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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

Prepared By: Lucas Shivers, Fidelity Bank, 177 S. Jordan Creek Pkwy, West Des Moines, IA 50266, (515) 221-0022

Return to: Same

**SUBORDINATION OF REAL ESTATE MORTGAGE**

F1059896

AGREEMENT made by and between Fidelity Bank and Fidelity Bank concerning Mary F. Davis and Joshua R. Davis.

WHEREAS, Mortgagee is the owner and holder of a certain real estate mortgage executed by Borrowers, to Mortgagee dated 03/21/2019 and recorded 04/01/2019 in the office of the Madison County Recorder in Book 2019, Page 932 and covering the following described real estate:

**Lot Thirty (30) of Phase II, Timber Ridge Estates, located in the Northeast Quarter (1/4) of Section Twenty-nine (29) in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, EXCEPT Parcel "F", located therein, containing 0.20 acres, more or less, as shown in Plat of Survey filed in Book 2006, Page 5246 on December 19, 2006, in the Office of the Recorder of Madison County, Iowa.**

WHEREAS, Lender desires to loan Borrower proceeds on the basis of a first and superior lien on Borrowers' real estate and the Mortgagee desires to accommodate Borrowers' desire to complete this mortgage transaction, and whereas it is represented to the Mortgagee that the result of the Borrowers' transaction with the Lender will change the Mortgagee's lien priority to a second lien equity position that it is junior to what it maintains on this date;

THEREFORE, Mortgagee hereby agrees that any lien, claim, right, or interest now owned by virtue of the aforementioned mortgage, is hereby subordinated and declared to be subsequent and junior to the right, title, interest, claim, and lien to a mortgage executed by Borrowers in favor of Lender, under a Real Estate Mortgage dated 7-9-19 and filed 2019 - 2053 in the Madison County Recorder's Office.

Signed this 6/25/2019.

Fidelity Bank

by

  
Bruce D. Greenfield, CEO


by

  
Jackie Siems, Senior Vice President

STATE OF IOWA

COUNTY OF Dallas

On this 25th day of June, 2019, before me the undersigned, a Notary Public in and for said state, personally appeared **Bruce D. Greenfield and Jackie Siems** to me personally known, who, being by me duly sworn, did say that they are the **CEO and Senior Vice President** of Fidelity Bank, the corporation executing the foregoing instrument; that the seal affixed thereto is the seal of said corporation, that the said **CEO and Senior Vice President** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

  
Notary Public in and for the State of Iowa

**LUCAS JAY SHIVERS**  
Notarial Seal, Iowa  
Commission Number 754309  
My Commission Expires August 19, 2020