

REAL ESTATE TRANSFER - GROUNDWATER HAZARD STATEMENT
TO BE COMPLETED BY TRANSFEROR

TRANSFEROR:

Name John Agan, Steve Agan, and Charla Schapfel
Address C/O Steve Agan, 2851 Millstream Avenue, Peru, IA 50222
Number and Street or RR City, Town or P.O. State Zip

TRANSFeree:

Name Agan Farms, L.L.C.
Address C/O Steve Agan, 2851 Millstream Avenue, Peru, IA 50222
Number and Street or RR City, Town or P.O. State Zip

Address of Property Transferred:
2851 Millstream Avenue, Peru, IA 50222
Number and Street or RR City, Town or P.O. State Zip

Legal Description of Property: (Attach if necessary)
See Attached Legal Description labeled "Exhibit A"

428A.2(15). Deeds between family partnership and its partners, no actual consideration.

1. Wells (check one)

- There are no known wells situated on this property.
 There is a well or wells situated on this property. The type(s), location(s) and legal status are stated below or set forth on an attached separate sheet, as necessary.

2. Solid Waste Disposal (check one)

- There is no known solid waste disposal site on this property.
 There is a solid waste disposal site on this property and information related thereto is provided in Attachment #1, attached to this document.

3. Hazardous Wastes (check one)

- There is no known hazardous waste on this property.
 There is hazardous waste on this property and information related thereto is provided in Attachment #1, attached to this document.

4. Underground Storage Tanks (check one)

- There are no known underground storage tanks on this property. (Note exclusions such as small farm and residential motor fuel tanks, most heating oil tanks, cisterns and septic tanks, in instructions.)
 There is an underground storage tank on this property. The type(s), size(s) and any known substance(s) contained are listed below or on an attached separate sheet, as necessary.

5. Private Burial Site (check one)

- There are no known private burial sites on this property.
- There is a private burial site on this property. The location(s) of the site(s) and known identifying information of the decedent(s) is stated below or on an attached separate sheet, as necessary.

6. Private Sewage Disposal System (check one)

- All buildings on this property are served by a public or semi-public sewage disposal system.
- This transaction does not involve the transfer of any building which has or is required by law to have a sewage disposal system.
- There is a building served by private sewage disposal system on this property or a building without any lawful sewage disposal system. A certified inspector's report is attached which documents the condition of the private sewage disposal system and whether any modifications are required to conform to standards adopted by the Department of Natural Resources. A certified inspection report must be accompanied by this form when recording.
- There is a building served by private sewage disposal system on this property. Weather or other temporary physical conditions prevent the certified inspection of the private sewage disposal system from being conducted. The buyer has executed a binding acknowledgment with the county board of health to conduct a certified inspection of the private sewage disposal system at the earliest practicable time and to be responsible for any required modifications to the private sewage disposal system as identified by the certified inspection. A copy of the binding acknowledgment is attached to this form.
- There is a building served by private sewage disposal system on this property. The buyer has executed a binding acknowledgment with the county board of health to install a new private sewage disposal system on this property within an agreed upon time period. A copy of the binding acknowledgment is provided with this form.
- There is a building served by private sewage disposal system on this property. The building to which the sewage disposal system is connected will be demolished without being occupied. The buyer has executed a binding acknowledgment with the county board of health to demolish the building within an agreed upon time period. A copy of the binding acknowledgment is provided with this form. [Exemption #9]
- This property is exempt from the private sewage disposal inspection requirements pursuant to the following exemption [Note: for exemption #9 use prior check box]: _____.
- The private sewage disposal system has been installed within the past two years pursuant to permit number _____.

Information required by statements checked above should be provided here or on separate sheets attached hereto:

There are two wells, one is [~]500 ft north of the residence located on Parcel No. 700150626000000. The other is located on Parcel No. 700150622010000. Both are ground fed, are not abandoned, and are not agricultural drainage wells. It is believed both are Class "1" wells.

I HEREBY DECLARE THAT I HAVE REVIEWED THE INSTRUCTIONS FOR THIS FORM AND THAT THE INFORMATION STATED ABOVE IS TRUE AND CORRECT.

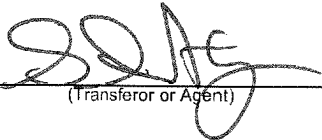
Signature:  Telephone No.: (515) 462-4123
(Transferor or Agent)

EXHIBIT A

The Fractional Northeast Quarter (¼), AND the East Twenty-two (22) acres of the Southeast Quarter (¼) of the Northwest Quarter (¼), AND the East Half (½) of the Southwest Quarter (¼), AND the Northeast Quarter (¼) of the Southeast Quarter (¼), AND the West Half (½) of the Southeast Quarter (¼), ALL in Section Six (6), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; EXCEPT the following described tracts of land, to-wit:

1. A tract of land located in the Northeast Fractional Quarter (¼) of the Northeast Quarter (¼) and in the Northwest Fractional Quarter (¼) of the Northeast Quarter (¼) of said Section Six (6) and conveyed to the State of Iowa for Road Purposes as shown in Warranty Deed filed in Book 89, Page 348 on April 21, 1959, in the Office of the Recorder of Madison County, Iowa;
2. Parcel "A" located in the Northwest Fractional Quarter (¼) of the Northeast Quarter (¼), of said Section Six (6), containing 3.037 acres, as shown in Plat of Survey filed in Book 2, Page 699 on June 13, 1996, in the Office of the Recorder of Madison County, Iowa;
3. That part of Parcel "B" located in the Northwest Fractional Quarter (¼) of the Northeast Quarter (¼) of said Section Six (6) as shown in Plat of Survey filed in Book 3, Page 545 on February 14, 2000, in the Office of the Recorder of Madison County, Iowa;
4. A tract of land located in the Northeast Quarter (¼) of the Southeast Quarter (¼) of said Section Six (6), containing 2.336 acres, as shown in Plat of Survey filed in Book 2, Page 106 on April 19, 1988, in the Office of the Recorder of Madison County, Iowa;

AND a tract of land located in the Southeast Quarter (¼) of the Southeast Quarter (¼) of said Section Six (6), containing 2.961 acres and more particularly described as follows: Beginning at the Northwest corner of the Southeast Quarter (¼) of the Southeast Quarter (¼) of said Section Six (6), thence along the North line of said Southeast Quarter (¼) of the Southeast Quarter (¼), South 89°35'49" East 391.72 feet; thence South 00°15'52" West 329.90 feet; thence North 89°35'49" West 390.20 feet to the West line of said Southeast Quarter (¼) of the Southeast Quarter (¼); thence along said West line North 00°00'00" 329.91 feet to the Point of Beginning;

AND

The Northwest Quarter (¼) of the Northeast Quarter (¼) of Section Seven (7), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; EXCEPT that part of Parcel "A" located therein, as shown in Plat of Survey filed in Book 3, Page 577 on May 12, 2000, in the Office of the Recorder of Madison County, Iowa;

AND

Parcel "D" located in the North Half (½) of the Southwest Quarter (¼) and in the Southwest Quarter (¼) of the Southwest Quarter (¼) of Section Five (5), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 81.943 acres, as shown in Plat of Survey filed in Book 2010, Page 1898 on August 16, 2010, in the Office of the Recorder of Madison County, Iowa;
