

BK: 2019 PG: 1163
Recorded: 4/23/2019 at 1:56:06.0 PM
Pages 3
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

Prepared By and Return To: Nicole Twaddle, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT executed this 17th Day of April, 2019, by Earlham Savings Bank, Hereinafter referred to as Lender and Raymond D. Morrison and Cynthia M. Morrison, hereinafter referred to as Borrower.

WHEREAS, on the 10th day of June, 1996, Borrower executed a certain note for the sum of \$131,000.00 and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of Madison County, Iowa, in Book ¹⁸⁷284 Page ¹⁶⁸⁴672, on real estate situated in Madison County, Iowa, Described as follows:

SEE EXHIBIT "A"

Which note and mortgage are made a part hereof by reference and,

WHEREAS, Borrower has requested that the terms of the above-described note and mortgage be modified; and

WHEREAS, the Lender accepts the proposed modification of terms.

NOW, THEREFORE, the parties agree this mortgage is extended to April 20, 2039.

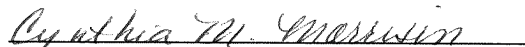
Dated this 16th Day of April, 2019

Earlham Savings Bank

By:


James A. Sheriff, Loan Officer


Raymond D. Morrison

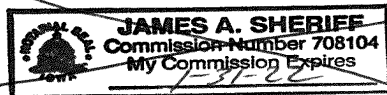

Cynthia M. Morrison

ACKNOWLEDGMENTS:

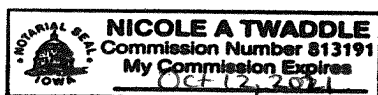
STATE OF IOWA, COUNTY OF Madison } ss.

On this 17 day of April, 2019 before me, a Notary Public in and for said county, personally appeared JAMES A. SHERIFF, to me personally known, who being by me duly sworn did say that that person(s) is LOAN OFFICER of said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said LOAN OFFICER acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



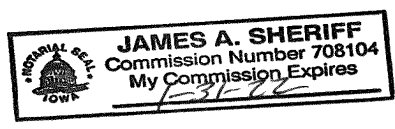

(Notary Public)





STATE OF IOWA COUNTY OF Madison } ss.

On this 17 day of April, 2019 before me, Notary Public in the State of Iowa, personally appeared, RAYMOND D. MORRISON AND CYNTHIA M. MORRISON, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.





Notary Public in the state of Iowa

EXHIBIT "A"

LEGAL DESCRIPTION - PARCEL A

Parcel "A" located in the Southwest Quarter (SW.1/4) of the Northeast Quarter (NE.1/4) of Section 2, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa more precisely described as follows:

Commencing at the Center of Section 2, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa; Thence North 90°00'00" East 116.70 feet along the South line of the NE.1/4 of said Section 2; thence North 00°23'00" West 63.87 feet to a Point on the County Road Right-of-Way which is the Point of Beginning; thence Easterly 103.57 feet along a 3,769.72 feet radius curve concave Southerly with a 103.57 feet long chord bearing South 85°49'08" East; thence South 03°25'26" West 4.65 feet; thence Easterly 224.45 feet along a 3,774.72 feet radius curve concave Southerly with a 224.42 feet long chord bearing South 88°17'52" East; thence North 90°00'00" East 23.98 feet; thence North 00°00'00" West 20.00 feet; thence North 89°19'25" East 11.02 feet; thence North 01°06'36" East 321.93 feet; thence North 90°00'00" West 366.41 feet; thence South 00°23'00" West 323.13 feet to the Point of Beginning containing 2.802 acres.

~~Subs One (1) and Two (2) in Block Four (4) of
Nicholson's Addition to the Town of Earlham,
Madison County, Iowa.~~