BK: 2019 PG: 807

Recorded: 3/15/2019 at 8:55:33.0 AM

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County Recording Fee: \$17.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$20.00

Revenue Tax: LISA SMITH RECORDER Madison County, Iowa

FOR RECORDER'S USE ONLY

Prepared By: Michelle Gadbury, Commercial Loan Documentation Specialist, Bankers Trust Company, 453 7th Street, Des Moines, IA 50304-0897, (800) 362-1688

#### ADDRESS TAX STATEMENT:

R & T Investments, L.L.C.; 3195 Cumming Road; Cumming, IA 50061

### **RECORDATION REQUESTED BY:**

Bankers Trust Company, 453 7th Street, P.O. Box 897, Des Moines, IA 50304-0897

#### WHEN RECORDED MAIL TO:

Bankers Trust Company, 453 7th Street, P.O. Box 897, Des Moines, IA 50304-0897

## **MODIFICATION OF MORTGAGE**

The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 1 of this Modification. The legal description can be found on page 1 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

THIS MODIFICATION OF MORTGAGE dated March 14, 2019, is made and executed between R & T Investments, L.L.C., whose address is 3195 Cumming Road, Cumming, IA 50061 (referred to below as "Grantor") and Bankers Trust Company, whose address is 453 7th Street, P.O. Box 897, Des Moines, IA 50304-0897 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 24, 2008 (the "Mortgage") which has been recorded in Madison County, State of Iowa, as follows:

Recorded on January 28, 2008, Madison County Recorder in Book 2008 and Page 295.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Madison County, State of Iowa:

LOT FIVE (5) IN BLOCK NINETEEN (19) OF THE ORIGINAL TOWN OF WINTERSET, MADISON COUNTY, IOWA

The Real Property or its address is commonly known as 101 N. 3rd St., Winterset, IA 50273.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Maturity Date - The maturity date of the mortgage is extended to February 10, 2033

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

# MODIFICATION OF MORTGAGE (Continued)

Loan No: 49416-9001

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to all such subsequent actions.

IMPORTANT. READ BEFORE SIGNING. THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED. THE PARTIES MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 14, 2019.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:	
R & T INVESTMENTS, C.L.C  By:  Randall G. Archer, Manager of R & T Investments  LENDER:	L.L.C.
BANKERS TRUST COMPANY  X  Kevin Kisker, Vice President	
LIMITED LIABILITY COMPA	NY ACKNOWLEDGMENT
COUNTY OF Madison	) ) ss )
This record was acknowledged before me on G. Archer, Manager of R & T Investments, L.L.C	March 14 , 20 15 by Randall
BENN STOCKTON Commission Number 794842 My Commission Expires March 1, 2022	Notary Public in and for the State of <u>To-4</u> My commission expires <u>3-1-22</u>

**MODIFICATION OF MORTGAGE** (Continued)

Loan No: 49416-9001 Page 3 LENDER ACKNOWLEDGMENT STATE OF \_\_\_\_ ) SS COUNTY OF \_\_\_\_ ) March 14 , 20 19 by Kevin This record was acknowledged before me on Kisker as Vice President of Bankers Trust Company. Notary Public in and for the State of My commission expires 3-/-22 BENN STOCKTON Commission Number 794842 My Commission Expires March 1, 2022

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