



Book 2019 Page 502 Type 04 005 Pages 1 Date 2/12/2019 Time 10:38:51AM Rec Amt \$7.00

ANNO

LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

SCAN CHEK

P190270

Verepared by: Melisa Fogo, Veridian Credit Union 1201 S Ankeny Blvd, Ankeny IA 50023 515-261-2014 Return to: Leslie Schumacher, Veridian Credit Union 1827 Ansborough Ave, Waterloo IA 50701 319-833-1105

Subordination Agreement

WHEREAS, Veridian Credit Union ("Veridian") states that it has a Mortgage in the original principal amount of \$25,000.00 dated August 24, 2017 from James J. Johnson, Jr. and Shelley Sue Johnson (the "Borrowers"), which Mortgage was recorded on August 31, 2017 and filed as Book 2017 Page 2732 of the records on file in the Office of the Madison County Recorder (the "Original Mortgage");

than the Original Mortgage, this new loan principal amount of \$, dated	ne Borrowers a new loan in a larger amount being secured by a Mortgage in the original which Mortgage was recorded of the records on file in the Office of the e'');
	ition precedent to providing the new loan to ould be subordinated to the New Mortgage;
NOW THEREFORE, In consideration of the n	natters as set forth above:
Veridian hereby subordinates the Original Mortgage lien as set forth in Paragraph 1 above to lien of the New Mortgage as set forth in Paragraph 2 above. By this Subordination Agreement it is provided that the lien of the Original Mortgage shall at all times be subordinated, junior and subsequent to the lien of the New Mortgage.	
Dated: January 29, 2019	
Veridian Credit Union By: Josh Dunham Title: Mortgage Lending Sales Supervisor	
STATE OF IOWA)
COUNTY OF POLK) ss.)

This Instrument was acknowledged before me on January 29, 2019 by

Josh Dunham as Mortgage Lending Sales Supervisor of Veridian Credit Union.

Notary Public:

Melisa M Fogo My commission expires: 3-12-2019 MELISA M FOGO ommission Number 745770 My Commission Expires March 12, 20_____