



Document 2019 354

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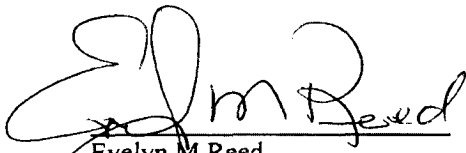
LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

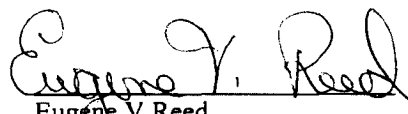
6 J Prepared by, /Return to: Holly Koch, Veridian Credit Union, 1616 Lafayette St, Waterloo, IA 50703 319-236-6746

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement, effective as of the 1/15/2019, among Evelyn M Reed and Eugene V Reed, wife and husband (hereinafter "Borrowers"), and Veridian Credit Union (hereinafter "Lender") agree as follows:

1. On 4/23/2018, Borrowers executed an Adjustable Rate Note and subsequently a Mortgage recorded 4/25/2018 (2018-1269) which secured such Note in favor of Lender. It encumbered property locally known as 2381 Carver Rd, Winterset, IA 50273, description of: PARCEL "J" OF PARCEL "H" LOCATED IN THE NORTHWEST QUARTER (NW1/4) OF THE SOUTHWEST QUARTER (SW1/4) OF SECTION TWELVE (12), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-EIGHT (28) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 2016, PAGE 1402 ON MAY 23, 2016 IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA.
2. Said Note and Mortgage stated that Borrowers owe Lender Two Hundred Eighty One Thousand and No/100 Dollars (U.S.\$281,000.00) plus interest.
3. Lender and Borrowers hereby agree to amend such Note and Mortgage to DECREASE said principal balance to Two Hundred Twenty Nine Thousand Six Hundred Fifty Five and 73/100 and seventy three (U.S. \$229,655.73) plus interest.
4. Lender and Borrowers hereby agree that the language in said Adjustable Rate Note regarding payments will be modified to provide that Borrowers will make monthly principal and interest payments in the amount of \$1,113.03, on the first day of each month beginning 2/1/2019. Payments will be adjusted annually beginning with the 4/1/2029 payment, according to the terms of the original note.
5. Except as otherwise specifically provided in this Modification Agreement, the remaining terms, including but not limited to all the terms in the Note and Mortgage, will remain unchanged and in full effect and the Borrowers and Lender will be bound by and comply with all terms and provisions thereof. This includes but is not limited to Borrowers' compliance with all covenants, agreements and requirements of the Note and Mortgage, such as payment of taxes, insurance premiums, assessments, escrow items, impounds and the like.
6. Nothing in this Modification shall be understood to be a satisfaction or release in whole or in part of the Note or the Mortgage.


Evelyn M Reed


Eugene V Reed

Veridian Credit Union

By: Holly Koch
Holly Koch, Mortgage Lending Servicing

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this 15th day of January, 2019, before me, a Notary Public in the State of Iowa personally appeared Evelyn M Reed and Eugene V Reed, wife and husband, to me personally known to be the persons named & who executed the foregoing instrument & acknowledge that they executed the same as their voluntary act & deed.



Emma Seho
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF Black Hawk)

On this 22 day of January, 2019, before me, a Notary Public in the State of Iowa personally appeared Holly Koch, Mortgage Lending Servicing, to me personally known to be the persons named & who executed the foregoing instrument & acknowledge that they executed the same as her voluntary act & deed.



Leslie Schumacher
Notary Public in and for the State of Iowa