Ray Spera & wife
To
Farmers Electric Cooperative Inc.

#3159
Fee $ .60

Filed for record the 9 day of July A. D. 1947 at 8:00 o'clock A. M.
Wilma M. Wade, Recorder

ARTICLE OF AGREEMENT

This Article of Agreement: Made and entered into this 3rd day of July 1947, between Ray Spera and Alma H Spera, husband and wife, of Madison County, Iowa, parties of the first part and Farmers Electric Cooperative, Inc, of Greenfield, Iowa, party of the second part, Witnesseth:

That the parties of the first part have this day leased to parties of the second part, the following described tract of land, towit:

Beginning at a point one hundred two (102) feet, six (6) inches, West of the North and South center line in the South East Quarter of Section Thirty Four (34), Township Seventy Six (76) North, Range Twenty Nine (29) West of the 5th, P.M. on the North line of highway Ninety Two, thence North Forty (40) feet, thence West thirty five (35) feet, thence South forty (40) feet thence East thirty five (35) feet to place of beginning, being the tract now occupied by second party and fenced in with a steel fence, and used as a sub _ station.

This lease shall be for a term of five years, beginning September 1, 1946 and ending September 1, 1951, with an option on the part of second party, to extend and renew this lease for five year periods at the end of each five years, under the same terms and conditions as set forth herein, but not beyond September 1, 1996.

Second party agrees to pay first parties as rent the sum of Ten (10) dollars per year, payable on each September 1st.

It is agreed that this lease is a substitute for the lease heretofore entered into between the parties on October 2, 1946, recorded in Book 55 page 498 of the records of Madison County, Iowa.

It is agreed that this lease shall be binding on the heirs, grantees, and assignees, of the parties hereto.

Witness our hands this 3rd day of July 1947.

Ray Spera
Alma H. Spera

(Corporate Seal)

Farmers Electric Cooperative, Inc.
By Albert Ray President
Austin A Scott Secretary

Acres-Blackmar Co. Burlington. 38000

State of Iowa Adair County. SS

On this 3rd day of July 1947, before me a Notary Public in and for Adair County, Iowa, personally appeared Ray Spera and Alma H Spera, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and whose names are affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

Made under my hand and seal the day and year last above written.

C H Williamson Notary Public
in and for Adair County, Iowa

(Notarial Seal)

State of Iowa, Adair County. SS

On this 3rd day of July 1947, before me a Notary Public in and for Adair County, Iowa, personally,appeared Albert Ray, President, and Auston A Scott, Secretary, of Farmers Electric Cooperative, Inc, to me personally known, who being by me duly sworn did say that they are President and Secretary, of said corporation and that the seal affixed to the foregoing instrument is the seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and the said Albert Ray and Auston A Scott, acknowledge the execution of the foregoing instrument to be [illegible] voluntary act and deed of said corporation by it voluntarily executed.

NOTARIAL SEAL

C H Williamson Notary Public
in and for Adair County, Iowa.