Ora A. & W A Graham
To
Natural Gas Pipeline
Company of America

#538
Fee $ .50

Filed for record the 1 day of February A.D. 1947 at 11:00 A. M.

Wilma M. Wade, Recorder

I-926

ACKNOWLEDGMENT OF EXERCISE OF OPTION

IN CONSIDERATION of the sum of $40.50 to us in hand paid by Natural Gas Pipeline Company of America the receipt of which is hereby acknowledged, the undersigned being the sole owners of the land hereinafter described hereby acknowledge receipt of said sum of money in full payment and exercise of the Right of Way Option between us and Natural Gas Pipeline Company of America dated, and recorded in the office of the County Recorder in book - at page - of the records of said office, covering the following described property in Madison County Iowa to-wit: SW 1/4 of SW 1/4 of Section 23, Township 74 North, Range 29 West.

In the event measurement of the pipe line after construction shows additional roddage, the undersigned will be tendered and will accept payment therefor at the same consideration per rod as is recited in the right-of-way option heretofore executed by us; but no refund will be required if the pipe line is of lesser length.

We acknowledge receipt of the notice to exercise option provided for in such option and agree that by the payment of the above sum of money said Natural Gas Pipeline Company of America is now fully entitled to all of the rights and privileges contained therein.

Ora A. Graham
W A Graham

STATE OF Washington, COUNTY OF Spokane) ss.

On this 21st day of January 1947 A.D., 1933, before Cornelius C. Collier, a Notary Public in and for the County of Spokane State of Washington, personally appeared Ora A. Graham and W.A. Graham wife and husband to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my notarial seal the day and year last above written.

Cornelius C. Collier Notary Public
in and for Spokane County, State of
Washington

My Commission Expires: May 30-1950