Deed Record, No. 82, Madison County, Iowa

J. F. Gifford et al
To
Natural Gas Pipeline
Company of America

#347

Fee $ .50

Filed for record the 23 day of January
A. D. 1947 at 11:15 o'clock A. M.

Wilma M. Wade, Recorder

I-266A

Acknowledgment of Exercise of Option

IN CONSIDERATION of the sum of $ 10.00 to us in hand paid by NATURAL GAS PIPELINE COMPANY OF AMERICA the receipt of which is hereby acknowledged, the undersigned being the sole owners of the land hereinafter described hereby acknowledge receipt of said sum of money in full payment and exercise of the Right of Way Option between us and NATURAL GAS PIPELINE COMPANY OF AMERICA dated September 19, 1946, and recorded in the office of the County Recorder in book- at page- of the records of said office, covering the following described property in Madison County Iowa to-wit:

That part of the SW 1/4 of SW 1/4 lying South and West of public road in Section 11, Twp 74 N, Range 27 West.

In the event measurement of the pipe line after construction shows additional roddage, the undersigned will be tendered and will accept payment therefor at the same consideration per rod as is recited in the right-of-way option heretofore executed by us; but no refund will be required if the pipe line is of lesser length.

We acknowledge receipt of the notice to exercise option provided for in such option and agree that by the payment of the above sum of money said NATURAL GAS PIPELINE COMPANY OF AMERICA is now fully entitled to all of the rights and privileges contained therein.

J. F. Gifford (Seal)
Lelia M. Gifford (Seal)

State of Iowa, Madison County) ss. ACKNOWLEDGMENT FOR HUSBAND AND WIFE

I, E. E. HULL, a Notary Public in and for said County and State, do hereby certify that J. F. Gifford and Lelia M. Gifford, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal this 5th, day of December, 1946

NOTARIAL SEAL

My commission expires July, 4th, 1948 E. E. Hull Notary Public