



Document 2018 2832

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Date 8/30/2018 Time 12:48:39PM  
Rec Amt \$7.00

INDX  
ANNO  
SCAN  
CHEK

✓ WHEN RECORDED  
PLEASE RETURN TO:  
Iowa State Bank  
627 East Locust  
Des Moines, IA 50309  
(515) 288-0111

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

PREPARED BY: Kristin Smith, Iowa State Bank, 627 East Locust, Des Moines, Iowa, 50309

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### SUBORDINATION AGREEMENT

WHEREAS, the undersigned is the holder of a certain Mortgage dated August 20, 2018 and filed August 27, 2018 in Book 2018 Page 2780 of the Madison County Recorder's Office executed by Luanne Sellner, as a single person, to Iowa State Bank, and covering the following described real estate, to wit:

A part of Government Lot Seven (7) located in Section Six (6), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 4.77 acres, as shown in the Retracement Plat of Survey filed in Book 2016, Page 2999 on October 7, 2016 in the Office of the Recorder of Madison County, Iowa.



Iowa State Bank, does hereby subordinate all of its right, title, and interest in the above described property to a certain \$52,000.00 mortgage dated August 20, 2018 by and between Luanne Sellner, Mortgagor, and Iowa Bankers Mortgage Corporation, Mortgagee, filed 2018-30-2018 in Book 2018 at Page 2831 of the records of the Madison County Recorder.

IOWA STATE BANK

Alan E. Gross  
President

Marsha A. Kephart, Esq  
Exec. Vice President

STATE OF Iowa, Polk COUNTY, SS.

On this 29th day of August, 2018, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Alan E. Gross and Marsha A. Kephart, to me personally known, who being by me duly sworn, did say that they are the President and Exec. Vice President, respectively, of said corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Alan E. Gross and Marsha A. Kephart as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation; by it and by them voluntarily executed.

MY COMMISSION EXPIRES: 5-22-19 NOTARY PUBLIC

Kristin Smith

