BK: 2018 PG: 1600

Recorded: 5/21/2018 at 12:21:06.0 PM

Fee Amount: \$27.00

Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

MEMORANDUM OF WINDPARK NEIGHBOR EASEMENT AGREEMENT

Recorder's Cover Sheet

Preparer Information:

Jamie Baker 4299 Northwest Urbandale Drive Urbandale, Iowa, 50322 Phone: (515) 242-3980

Return Document To:

Attn: Right of Way Services MidAmerican Energy Company P.O. BOX 657 Des Moines, IA 50303-0657

Grantor: Timothy G. Hochstetler and Jennifer A. Hochstetler, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common

Grantee: MidAmerican Energy Company, an Iowa corporation

Legal Description: See Exhibit A to Memorandum

MEMORANDUM OF WINDPARK NEIGHBOR EASEMENT AGREEMENT

- 1. <u>Grant of Easements</u>: In accordance with the Agreement, Owner grants to Developer Effects, Sound and Shadow Easements (the "**Easements**") on, over, and across all of the Owner's Property described on the attached <u>Exhibit A</u> in connection with a wind generation project ("**Project**"). The Agreement also includes provisions regarding construction impacts.
- 2. <u>Term.</u> The term of the Agreement and the Easements granted therein (the "**Term**") commenced on the date of the Agreement as set out above and shall end on the date that is forty (40) years after December 31 of the calendar year in which the Project begins Commercial Operation. "**Commercial Operation**" means the date the WTGs and other Project facilities located on the Project Property are constructed and are placed in commercial operation as reasonably determined by Developer. Developer agrees to notify Owner in writing of such date of Commercial Operation. In the event that within seven (7) years after the Effective Date, Commercial Operation of the Project has not occurred, then Owner may notify Developer that Owner has elected to terminate the Agreement, and Developer shall deliver a termination of the Agreement in recordable form within forty-five (45) days of any such notice and record such document in the public records of the county.
- 3. <u>Incorporation of Agreement</u>: All of the terms, conditions, provisions and covenants of the Agreement are hereby incorporated into this Memorandum by reference as though fully set forth herein, and the Agreement and this Memorandum shall be deemed to constitute a single instrument or document. The Agreement contains the entire agreement of the Parties with respect to the subject matter thereof, and any prior or contemporaneous agreements, discussions or understandings, written or oral (including any options or agreements for easements previously entered into by the Parties with respect to the Owner's Property), are superseded by the Agreement and shall be and hereby are released, revoked and terminated and shall be of no further force or effect for any purpose whatsoever.
- 4. <u>Binding Effect</u>: All provisions contained in this Memorandum shall be binding upon, inure to the benefit of, and be enforceable by, Owner and Developer and, as provided in the Agreement, their respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Memorandum as of the date set forth above.

"OWNER"

By: Line C Boom

By: All Males I State III

Name: Timothy G. Hochstetler Name: Jennifer A. Hochstetler

STATE OF IOWA, COUNTY OF Dalla , ss:

Notary Public in and for said State

CLIFF SONG
Commission Number 809613
My Commission Expires
March 22, 2021

"DEVELOPER"

EXHIBIT A

OWNER'S PROPERTY

Parcel "A", located in the Southwest Quarter (SW1/4) of the Southwest Quarter (SW1/4) of Section Twenty-eight (28), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Southwest corner of Section Twenty-eight (28), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; thence South 89°22'12" East, 182.65 feet along the South line of the Southwest Quarter (SW1/4) of said Section Twenty-eight (28) to the Point of Beginning; thence South 89°22'12" East 363.03 feet along the South line of the Southwest Quarter (SW1/4) of said Section Twenty-eight (28); thence North 0°00'00" East, 360.00 feet; thence North 89°22'12" West, 363.03 feet; thence South 0°00'00" West, 360.00 feet to the Point of Beginning. Said Parcel contains 3.000 acres, including 0.275 acres of County Road right-of-way.