Prepared by: Christine Stodola, Veridian Credit Union 2810 Edgewood Rd SW, Cedar Rapids IA 52404 319-743-6493
Return to: Leslie Schumacher, Veridian Credit Union 1616 Lafayette St, Waterloo IA 50703 319-833-1105

Subordination Agreement

WHEREAS, Veridian Credit Union ("Veridian") states that it has a Mortgage in the original principal amount of $28,000 dated December 30, 2017 from Johnathon Merical and Ashley Merical (the "Borrowers"), which Mortgage was recorded on January 8, 2018 and filed as Book 2018 Page 90 of the records on file in the Office of the Madison County Recorder (the "Original Mortgage");
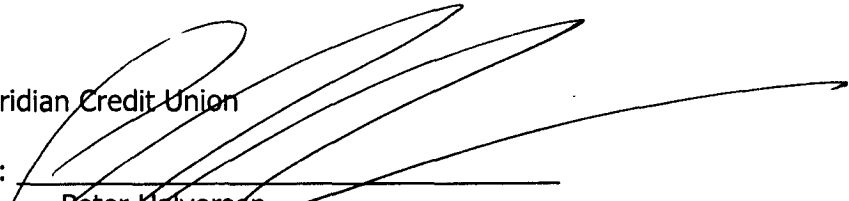
WHEREAS, Veridian has provided the Borrowers a new loan in a larger amount than the Original Mortgage, this new loan being secured by a Mortgage in the original principal amount of $112,000, dated December 30, 2017 which Mortgage was recorded on Madison and filed as Book 2018 Page 105 of the records on file in the Office of the Madison County Recorder (the "New Mortgage");

WHEREAS, Veridian made it a condition precedent to providing the new loan to the Borrowers that the Original Mortgage would be subordinated to the New Mortgage;

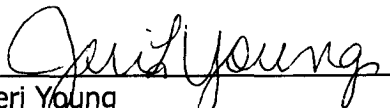NOW THEREFORE, In consideration of the matters as set forth above:

Veridian hereby subordinates the Original Mortgage lien as set forth in Paragraph 1 above to lien of the New Mortgage as set forth in Paragraph 2 above. By this Subordination Agreement it is provided that the lien of the Original Mortgage shall at all times be subordinated, junior and subsequent to the lien of the New Mortgage.

Dated: February 27, 2018

Veridian Credit Union

By: _____
        Peter Halvorson
Title: Mortgage Loan Originator

STATE OF IOWA   )
) ss.
COUNTY OF LINN   )

This Instrument was acknowledged before me on February 27, 2018 by

Peter C Halvorson as Mortgage Loan Originator of Veridian Credit Union.

Notary Public: _____
        Jeri Young
        My commission expires: 5-2-2018