BK: 2018 PG: 500

Recorded: 2/14/2018 at 11:08:35.0 AM

Fee Amount: \$17.00

**Revenue Tax:** 

LISA SMITH RECORDER Madison County, Iowa

Prepared by: U.S. Small Business Administration, 801 R Street, Suite 101. Fresno, CA 93721-2365

Phone: (800) 347-0922 Prepared By: Laura Crombie

Return to IOWA BUSINESS GROWTH COMPANY, 5409 North West 88th Street, Suite 100,

Johnston, IA 50131 Phone: *515-J23-*451/

SBA Loan Name: JOHNSON INSURANCE, LLC GURWELL

**SBA Loan Number: 4649215009** 

## Limited Power of Attorney To Prepare & Execute Lien Release Instruments

IOWA BUSINESS GROWTH COMPANY is a Certified Development Company ("CDC"), certified by the United States Small Business Administration ("SBA") to participate in the SBA loan program designed to help small businesses finance the purchase or construction of a long-term fixed asset ("Asset") such as real estate, buildings, and equipment (the "504 Program").

In accordance with 504 Program rules, CDC used the proceeds of a debenture guaranteed by SBA ("Debenture") to partially finance a borrower's purchase of an Asset (the "CDC loan") which is secured by a lien on the Asset and other borrower property as deemed appropriate by the CDC (the lien on the Asset and other borrower property is hereinafter referred to collectively as "Liens"). In consideration of SBA's guaranty of the CDC Debenture, CDC, among other things, (1) assigned to SBA the Liens and the note underlying the CDC loan and (2) agreed to continue to service the CDC loan.

Borrower has paid the CDC loan in full as evidenced by a notice from Wells Fargo Bank. SBA hereby authorizes CDC to, as either SBA's agent or attorney-in-fact, prepare, sign, file and or record on SBA's behalf, without SBA's review and approval, documents necessary to release SBA's lien interest in the Asset and any other borrower or guarantor property securing the repayment of this loan upon which the agency has a lien or security interest. SBA hereby authorizes the CDC to stamp the Note as "Paid in Full", if required by local law, rule or custom.

SBA, as principal, further authorizes CDC officers authorized to sign documents on behalf of the CDC, as attorneys-in-fact, to sign and file and to record lien releases in connection with the subject loan as well as make delivery to the party legally entitled thereto.

1246 07-072

This authorization does not limit in any manner the duties, obligations, and responsibilities of CDC to SBA and the authorization may be rescinded in writing at any time in the sole discretion of SBA.

ADMINISTRATOR, UNITED STATES

SMALL BUSINESS ADMINISTRATION, AN AGENCY OF THE UNITED STATES

By

01/31/18 Date

Michello Sermao Deepty Director

1246 07-072 A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California	)		
County of Fresno	)		
appeared <b>Michs</b> to be the person(s) to me that he/she/th	<b>lie Serrano</b> whose name(s) is/a ney executed the sa ure(s) on the instru	, who proved to me on are subscribed to the withing time in his/her/their author ment, the person(s), or the	, a Notary Public, personall the basis of satisfactory evidenc n instrument and acknowledged ized capacity(ies), and that by entity upon behalf of which the
I certify under PEN foregoing paragrap			State of California that the
WITNESS my hand	d and official seal.		LAURA C. GROMBIE  Commission # 2106318  Notary Public - California
Signature			Fresno County My Coram, Expires Apr 10, 2012