BK: 2018 PG: 406

Recorded: 2/6/2018 at 1:21:44.0 PM

Fee Amount: \$32.00

**Revenue Tax:** 

LISA SMITH RECORDER Madison County, Iowa

Prepared by and after recording return to: Tyrone H. Thomas, Jr., Esq., Invenergy Wind Development LLC, c/o Invenergy LLC, One South Wacker Drive, Suite 1800, Chicago, Illinois 60606, ATTN: Land Administration, (312) 224-1400

#### MEMORANDUM OF AGREEMENT REGARDING EASEMENTS

- 1. Owner and Grantee did enter into that certain Agreement Regarding Easements dated of even date herewith (the "Agreement") which affects the real property located in Madison County, Iowa, as more particularly described in Exhibit A attached hereto as Page # 5 & 6 (the "Property"). Capitalized terms used and not defined herein have the meaning given the same in the Agreement.
- 2. The Agreement grants Grantee, among other things, the right to install Windpower Facilities (and related infrastructure and appurtenances) on Owner's Property and certain other access rights and rights to use the Property in connection with the wind energy generation project. Owner also irrevocably waived, to the extent permitted by law, enforcement of any applicable setback requirements.
- 3. Term. The "**Term**" is comprised of the Development Term, Operations Term and Extended Term as follows:
- (i) The initial term of the Easement ("Development Term") commences on the Effective Date and, unless sooner terminated in accordance with the Agreement, shall continue without interruption until the earlier of the Operations Date or the date seven (7) years from the Effective Date.

- (ii) If Grantee constructs any Windpower Facilities on the Property, the "Operations Term" shall begin on the Operations Date and end on the twenty-fifth (25<sup>th</sup>) anniversary of the Operations Date.
- (iii) The "Operations Date" shall mean the earlier of: (1) the first date Windpower Facilities installed on the Property begin delivering electricity to the transmission grid or (2) the date Grantee notifies Owner in writing that Grantee has elected to declare that the Operations Date has occurred (whether or not Windpower Facilities have been installed on the Property). Grantee shall notify Owner of the Operations Date within forty-five (45) days after the Operations Date occurs. Owner grants Grantee permission to record in the Madison County records a notice specifying the Operations Date.
- (iv) Grantee shall have the preferential right upon written notice to Owner before expiration of the Operations Term to extend the term of the Agreement for an additional period of ten (10) years ("Extended Term") expiring on the thirty-fifth (35<sup>th</sup>) anniversary of the Operations Date. Owner grants Grantee permission to record in the Madison County records a notice of such extension.
- 4. This Memorandum does not supersede, modify, amend or otherwise change the terms, conditions or covenants of the Agreement, and Owner and Grantee executed and are recording this Memorandum solely for the purpose of providing constructive notice of the Agreement and Grantee's rights thereunder. The terms, conditions and covenants of the Agreement are incorporated herein by reference as though fully set forth herein. This Memorandum shall not, in any manner or form whatsoever, alter, modify or vary the terms, covenants and conditions of the Agreement.
- 5. Except as otherwise set forth in the Agreement, Owner shall have no ownership, lien, security or other interest in any Windpower Facilities (and related infrastructure and appurtenances) installed on the Property, or any profits derived therefrom, and Grantee may remove any or all Windpower Facilities (and related infrastructure and appurtenances) at any time.
- 6. This Memorandum may be executed in counterparts, each of which shall be deemed an original and all of which when taken together shall constitute one and the same document.
- 7. This Memorandum shall also bind and benefit, as the case may be, the heirs, legal representatives, assigns and successors of the respective parties hereto, and all covenants, conditions and agreements contained herein shall be construed as covenants running with the land.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties have executed this Memorandum to be effective as
of the date first written above.
GRANTEE:
Invenergy/Wind Development L.C a Delawage innited liability company
By:
Name: Kevin E Parzyck Vice President
Title:
STATE OF ILLINOIS
COUNTY OF COOK )
This instrument was acknowledged before me by Kevin E Parzyck, Vice President of Invenergy Wind Development LLC, a Delaware limited liability company, on behalf of said company, known to me to be the person whose name is subscribed to the foregoin instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.
Given under my hand and seal of office this 8 day of January, 2018.
Samer K Altern
SAMIA K ATASI Notary Public - State of Illinois Notary Public - State of Illinois
My Commission Expires Apr 9, 2019  My commission expires: 4/9/19

### OWNER:

John E. Brant aka John Eric Brant, a single person

By: Jahn Eric But

Name: John E. Brant aka John Eric Brant

Title: Owner

STATE OF Lowe, Madison COUNTY, ss:

This record was acknowledged before me on <u>November 16th</u>, 2017, by <u>John E. Brant aka John Eric Brant</u>, a single person.

Signature of Notary Public

My commission expires: 2-28-18

Stamp or Seal

CONNOR ROONEY
Commission Number 797462
MY COMMISSION EXPIRES

## **EXHIBIT A TO MEMORANDUM**

# **Legal Description of the Property**

## **Schedule of Locations:**

Parcel Number	County	Township/ Range	Section	Acreage
770161982000000	Madison	74N 26W	19	39.00
770161988000000	Madison	74N 26W	19	37.80
770162924000000	Madison	74N 26W	29	39.10
770162940010000	Madison	74N 26W	29	19.75
770162942000000	Madison	74N 26W	29	38.80
770162944000000	Madison	74N 26W	29	37.80
770163122000000	Madison	74N 26W	31	37.10
770163124000000	Madison	74N 26W	31	38.26
770163222000000	Madison	74N 26W	32	38.00
770163224000000	Madison	74N 26W	32	40.00
770163226000000	Madison	74N 32W	32	40.00
770163228000000	Madison	74N 26W	32	39.00
770163242000000	Madison	74N 26W	32	40.00
770163244000000	Madison	74N 26W	32	37.96
770163246000000	Madison	74N 26W	32	39.00
770163248000000	Madison	74N 26W	32	40.00
			Total	601.57

# **Legal Description:**

The Northeast Quarter (NE1/4) Southeast Quarter (SE1/4) of Section 19, Township 74N, Range 26W of Madison County, Iowa

The Southeast Quarter (SE1/4) Southeast Quarter (SE1/4) of Section 19, Township 74N, Range 26W of Madison County, Iowa

The Northwest Quarter (NW1/4) Northeast Quarter (NE1/4) of Section 29, Township 74N, Range 26W of Madison County, Iowa

Twenty (20) Acres North PT South Half (S1/2) of Northwest Quarter (NW1/4) of Section 29, Township 74N, Range 26W of Madison County, Iowa

The Northeast Quarter (NE1/4) Northwest Quarter (NW1/4) of Section 29, Township 74N, Range 26W of Madison County, Iowa

The Northwest Quarter (NW1/4) Northwest Quarter (NW1/4) of Section 29, Township 74N, Range 26W of Madison County, Iowa

The Northeast Quarter (NE1/4) Northeast Quarter (NE1/4) of Section 29, Township 74N, Range 26W of Madison County, Iowa

The Northwest Quarter (NW1/4) Northeast Quarter (NE1/4) of Section 31, Township 74N, Range 26W of Madison County, Iowa

The Northeast Quarter (NE1/4) Northeast Quarter (NE1/4) of Section 32, Township 74N, Range 26W of Madison County, Iowa

The Northwest Quarter (NW1/4) Northeast Quarter (NE1/4) of Section 32, Township 74N, Range 26W of Madison County, Iowa

The Southwest Quarter (SW1/4) Northeast Quarter (NE1/4) of Section 32, Township 74N, Range 26W of Madison County, Iowa

The Southeast Quarter (SE1/4) Northeast Quarter (NE1/4) of Section 32, Township 74N, Range 26W of Madison County, Iowa

The Northeast Quarter (NE1/4) Northwest Quarter (NW1/4) of Section 32, Township 74N, Range 26W of Madison County, Iowa

The Northwest Quarter (NW1/4) Northwest Quarter (NW1/4) of Section 32, Township 74N, Range 26W of Madison County, Iowa

The Southwest Quarter (SW1/4) Northwest Quarter (NW1/4) of Section 32, Township 74N, Range 26W of Madison County Iowa

The Southeast Quarter (SE1/4) Northwest Quarter (NW1/4) of Section 32, Township 74N, Rage 26W of Madison County, Iowa