($1,000.00) whichever is greater.

Not less than one per cent (1%) nor more than five per cent (5%) of such earnings in excess of reserves may be placed in any educational fund, to be used as the Directors deem suitable for teaching or promoting co-operation.

After the foregoing, to pay fixed dividends on memberships, if any.

All remaining net earnings shall be allocated to revolving fund and shall be credited to the account of each member, including subscribers, ratable in proportion to the business he has done with the association during each year. Said credits are herein referred to as deferred patronage dividends.

ARTICLE IX.

A majority of the members of the Board of Directors shall constitute a quorum to transact any business of the Board of Directors or this corporation. Special meetings of the membership may be called at any time by the Board of Directors or upon written request of at least twenty-five per cent (25%) of the membership of this corporation, and in either case a call for a special meeting shall state the substance and nature of the business to be transacted at such special meeting.

ARTICLE X.

The first Annual Meeting of this corporation will be held at the principal place of business of this corporation in Truro, Iowa, on the First Saturday in December, 1955. All the members whose fees are fully paid shall be entitled to one vote at any regular or special meeting. Voting by proxy shall be prohibited.

ARTICLE XI.

These Articles of Incorporation may be amended at any Annual Meeting of this corporation or at any special meeting called for that purpose, providing that in either case thirty (30) days written notice of the proposed amendment shall be given by mail to all of the members by the secretary-treasurer. Any member may file with the secretary-treasurer a proposed amendment, and it shall be the duty of the secretary-treasurer to notify the stockholders or members thereof.

Signed this 1st day of July, 1955.

Sam Porter Truro, Iowa. Farmer
C. A. Minard Truro, Iowa. Farmer
J. L. Mease Truro, Iowa Farmer
Elmer Phillips Truro, Iowa Farmer
John Devine Truro, Iowa Farmer

STATE OF IOWA MADISON COUNTY) ss

On this 1 day of July, 1955, before me, a Notary Public in and for Madison County, Iowa, personally appeared John Devine, J. L. Mease, Sam Porter, Elmer Phillips and C. A. Minard, said persons being to me personally known to be the identical persons named in and whose names are subscribed to the foregoing Articles of Incorporation, and each for himself acknowledged the same to be his free and voluntary act and deed for the uses and purposes herein expressed.

Witness my hand and Notarial Seal this 1st day of July, 1955.

(Notarial Seal)

M. S. Creger Notary Public
in and for Madison County, Iowa.

OFFICE OF THE SECRETARY OF STATE
Des Moines Iowa
This instrument recorded in Book Y-15, Page 248, July 11 1955. Expires Perpetual, Cert No. 9399, Receipt No. 9399 Filed by Webster & Frederick Attys, Winterset, Iowa.
Filing Fee 10.00 Recording Fee 3.00 Melvin D. Synhorst Secretary of State

COMPARED

E. W. Cummins #4664 Filed for record the 10 day of August
To A. D. 1955 at 8:20 o'clock A.M.
Fee $1.00
The Public Mary E. Welty, Recorder

AFFIDAVIT

STATE OF IOWA, MADISON COUNTY,) ss:

I, E. W. Cummins, being duly sworn, depose and say: that I am a resident of Madison County,

Iowa, and of legal age; that I am now, and for a number of years past have been, engaged in business as a real estate broker in Winterset, in Madison County, Iowa; that I have been personally acquainted with Curtis E. Poland, a resident of Madison County, Iowa, for many years, and that I know that he is the son of Margaret M. Poland, late of Winterset, Iowa, deceased, whose estate was probated as No. 5625 Probate in Madison County, Iowa, District Court, and I know he sometimes signs his name as C. E. Poland, and that I acted as real estate broker in making the contract of sale by said Curtis E. Poland and Ione Hann and J. W. Poland, and their spouses, to Myrtle Foster, of Madison County, Iowa, for the sale of the real estate in the City of Winterset, Iowa, described as Lot One (1) in Block Eight (8) of Pitzer & Knight's Addition to the City of Winterset, Madison County, Iowa, which contract is recorded in Town Lot Deed Record 35 in the office of the County Recorder of Madison County, Iowa, at Page 255, and I know of my own knowledge that the person who signed said contract by the name of C. E. Poland was one and the same and the identical person as the said Curtis E. Poland hereinbefore referred to, who is a son of said Margaret M. Poland, Deceased, and who is referred to as Curtis E. Poland in the listing of parties in the first part of said contract; all of which is true, as I verily believe.

E. W. Cummins

Subscribed in my presence and sworn to before me by said E. W. Cummins this 9th day of August, 1955. NOTARIAL SEAL

Daniel J. Gallery Notary Public in and for Madison County, Iowa.

Helen M. Jewell To The Public

#4824

Fee $1.20 vs

Filed for record the 18 day of August A. D. 1955 at 3:00 o'clock P. M.

Mary E. Welty, Recorder

AFFIDAVIT

STATE OF IOWA COUNTY OF POLK) SS

I, Helen M. Jewell, being first duly sworn on oath depose and say that I am the present holder of the record title and in possession of the following described real estate, to-wit:

A tract of land commencing at a point 11 rods 6½ feet East of the Northwest corner of the SE¼ NE¼ Section 23-75-26, and running thence N. to the S. side of Main Street in the Town of St. Charles, thence E. 60 feet, thence S. 264 feet, thence W. 60 ft., thence N. to the point of beginning; together with all right, title and interest in and to the Easement for right of way purposes fully described in Deed Rec. 84, page 329 in the Office of the County Recorder, Madison County, Iowa, of a strip of land 20 ft. in width located approximately 230 ft. S. of the S. line of Main Street, St. Charles, Iowa, and extending from Cherry Street in a Westerly direction to the S. part of the tract of real estate described above.

having obtained title by Quit Claim deed from Alfred D. Jewell dated July 23, 1953,and I further state that I and my grantors, immediate and remote, have been in open, actual, continuous, notorious, adverse possession of said premises under claim of right and color of title, and held the chain of title to said property since prior to January 1, 1940, and that no claim of any kind adverse to the possession and ownership of the said parties aforementioned is now pending or has been asserted or made as to any of the above property nor against any of the owners or occupants thereof since prior to January 1, 1940.

I authorize the Recorder of Madison County, Iowa to file this affidavit in behalf of the titleholder.

Helen M. Jewell

Subscribed and sworn to before me this 29 day of July, 1955.
(Notarial Seal)

H. K. Holden - -

CERTIFICATE OF COUNTY RECORDER

This is to certify that the within and foregoing affidavit was filed in the Office of the Recorder of Madison County, Iowa, on the 18 day of August, 1955, by Helen M. Jewell the said affiant owner in possession.

COMPARED

Mary E. Welty
Recorder of Madison County, Iowa