real estate, but make this affidavit at the request of the present owners thereof for the purpose of establishing of record the facts above set forth.

H. F. Reed
V. B. Cheek

Subscribed in my presence and Sworn to before me the above named affiants this 11th day of May A. D. 1950.

Rex V. Johnson Notary Public
in and for Madison County, Iowa.

(Notarial Seal)

State of Iowa Madison County) ss:

I, Wilma M. Wade, County Recorder in and for Madison County, Iowa, hereby certify that the foregoing affidavit was filed in my office by the owner in possession as named in said affidavit, and recorded and entered on the records thereof on the 13 day of May, A.D. 1950.

COMPARED

Wilma M. Wade County Recorder
of Madison County, Iowa.

James C. May
To
Nola LeNore May

#3227
Fee $ .50

Filed for record the 13 day of May A. D. 1950 at 9:00 o'clock A. M.

Wilma M. Wade, Recorder

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That I, James C. May, of Peru, in Madison County, State of Iowa, do by these presents make, constitute and appoint Nola LeNore May in the County of Madison, and State of Iowa, my true and lawful attorney, for me in my stead to collect all moneys due me, to deposit the same in any bank or banks in my attorney's name or in my name, to release and cancel any mortgages now held by me individually or as tenant in common or joint tennant, to institute any suit which may be necessary to protect my property interests, to prepare and file any income tax returns which may be required from me and in all things to do each and everything which may be reasonable, necessary or proper in looking after, transacting or handling any of my business affairs or in managing any of the property which I now own or may hereafter acquire.

giving and granting unto my said attorney full power and authority to do and perform each and every act and thing whatsoever required and necessary to be done in and about the premises, as fully as I might or could do if personally present, reserving the right to revoke this power at pleasure; and I hereby ratify and confirm all that my said attorney may lawfully do in the said premises by virtue hereof.

Witness my hand this 10th day of April 1950.

James C. May

CERTIFICATE OF ACKNOWLEDGMENT - Individual
STATE OF IOWA, County of Madison ss.

On this 10th day of April A. D. 1950, before me, Shirley A. Webster a Notary Public in and for the County of Madison, State of Iowa, personally appeared James C. May to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Shirley A. Webster Notary Public
in and for Madison County, State of Iowa

Peterson-Benson Construction Corp.
To
The Public

#3228
Fee $ 2.00

Filed for record the 13 day of May A. D. 1950 at 10:45 o'clock A. M.

Wilma M. Wade, Recorder

ARTICLES OF INCORPORATION
OF
PETERSON - BENSON CONSTRUCTION CORPORATION

We, whose names are hereto subscribed hereby associate ourselves together for the purpose of forming a corporation for pecuniary profit under and by virtue of the provisions of Chapter 491 of the 1946 Code of Iowa and the acts of the 52nd General Assembly of the Laws of the State of Iowa relating thereto, and do adopt the following Articles of Incorporation, to-wit:

ARTICLE I - NAME OF CORPORATION

The name of this corporation shall be Peterson - Benson Construction Corporation.

ARTICLE II - PRINCIPAL PLACE OF BUSINESS.

Its principal place of business shall be at Winterset, Madison County, Iowa.

ARTICLE III - POWERS AND OBJECTS OF CORPORATION.

The nature of the business of this corporation and the objects or purposes to be transacted, promoted or carried on by it are as follows, namely:

1. The general nature of the business of the corporation shall be that of general contracting for the moving and transporting of dirt; the excavating and drainage of lands and real estate; the building of roads, dikes and ponds; the filling of ditches and gulleys; the changing of channels of rivers and streams; the clearing of timber land and brush; the repairing, refacing and transportation of dirt and like substances for the betterment of soil conservation; and doing of any and all other business and contracting incident thereto or connected therewith, and the doing and performing of any and all acts and things necessary, proper, or convenient for or incidental to the furtherance or the carrying out of the powers or purposes herein mentioned.

2. To carry on any other lawful business whatsoever which may seem to the corporation capable of being carried on in connection with the above or calculated directly or indirectly to promote the interest of the corporation or to enhance the value of its property and to have, enjoy and exercise all the rights, joys and privileges which now are or which may hereafter be conferred upon corporations organized under the same statutes of this corporation.

3. The corporation shall have the right to buy, hold, sell, rent, lease, take, own and dispose of personal property, including its own capital stock, and stock in other corporations.

4. It shall have the power to buy, sell, exchange, lease, deal in, own, hold and develop real estate; construct, re-construct, alter, rent, manage and control buildings of all kinds and for all lawful purposes upon any real estate it may acquire and may mortgage, encumber, lease, sell, or otherwise dispose of or make contracts relating thereto to any or all of its property, real or personal, wherever located, including any money, rents, royalties, profits, or the proceeds arising therefrom. It shall have power to borrow money, to execute written evidence of indebtedness therefor and to secure the same by the execution of mortgages on its property in whole or in part, as the Board of Directors may from time to time determine.

ARTICLE IV - AMOUNT OF AUTHORIZED CAPITAL STOCK

The capital stock of this Corporation shall be $16,000.00 divided into 160 shares of a par value of $100.00 each. No stock shall be issued until the same has been fully paid for in cash or in property approved by the Executive Council of Iowa as provided by the Laws of the State of Iowa, and when so issued all stock shall be fully paid and non-assessable.

The capital stock authorized may be increased by a vote of three-fourths in interest of all stockholders by the adoption of an amendment to these articles. When the outstanding capital is increased the additional shares shall be offered to the existing stockholders proportionately to their holdings and at not less than par value.

ARTICLE V - TIME OF COMMENCEMENT AND EXISTENCE

This Corporation shall commence business as soon as these Articles of Incorporation are filed with the Secretary of the State of Iowa and the certificate of incorporation is issued by him and shall continue for a period of twenty (20) years therefrom with the right of renewal as provided by law, unless sooner dissolved by a majority vote of the capital stock then outstanding at any annual meeting or special meeting of stockholders called for that purpose.

ARTICLE VI - MEETINGS OF STOCKHOLDERS

The annual meeting of the stockholders of this Corporation shall be held at the principal place of business of ~~each~~ said Corporation in Winterset, Iowa, on the first Monday at January at nine o'clock in the forenoon in year year, beginning in the year 1951, if not a legal holiday, and, if a legal holiday, then on the day following.

Special meetings of the stockholders may be called at any time by the President or by a

majority of the Board of Directors by mailing five (5) days notice in writing to each stockholder at the last address on file with the Secretary of the Corporation and shall be called by the President at any time upon request of the stockholders owning a majority of the outstanding stock and in case of his neglect or refusal to call a meeting, persons owning a majority of the outstanding stock may join in a call of the stockholders, which meeting shall be the same as though the President issued the call.

At all meetings of the stockholders each stockholder shall be entitled to one vote for each share of stock standing registered in his or her name on the twentieth day preceding the election, which vote shall be cast in person or by proxy duly evidenced in writing.

ARTICLE VII - BOARD OF DIRECTORS

1. The affairs of this Corporation shall be conducted and managed by a Board of Directors of not less than four members which may be increased at any annual meeting of the stockholders or at any special meeting called for that purpose. Such Directors shall be elected by a vote of the majority of the shares of stock present at the annual meeting of stockholders and shall hold office for the term of one year and until their successors are elected and qualified.

2. The Board of Directors shall meet at such time as may be provided in the By-Laws and at any other time on the call of the President.

3. All Directors shall be stockholders, and any Director disposing of all of his stock shall automatically cease to be such Director.

4. The Board of Directors shall have the power to fill a vacancy occurring in its own membership by a majority vote of the remaining members and any person so appointed shall hold office until the next annual meeting of the stockholders and until his successor is elected and qualified.

ARTICLE VIII - OFFICERS

The officers of this Corporation shall be a President, Vice-President, Secretary and Treasurer and such other officers as may be provided by the By-Laws of said Corporation. All officers shall be elected by the Directors by a majority vote at their first meeting after the annual meeting of stockholders in January of each year, and shall hold office for the term of one year, or until their successors are elected and qualified. The President and Secretary shall be chosen from among the Board of Directors. The Board of Directors shall have the power to fill any and all vacancies which may occur in the offices of this Corporation and the person or persons appointed to fill any vacancy or vacancies shall hold office until their successors are elected and qualified.

Until the first annual meeting of the stockholders the following named persons shall be the Board of Directors of this Corporation:

C. E. Peterson Winterset, Iowa — Fred Goodwin Winterset, Iowa
Kale Lucas Winterset, Iowa — J. C. Benson Winterset, Iowa

and the following named persons shall be the officers until such time as the stockholders may elect such other officers:

President C. E. Peterson Winterset, Iowa — Secretary Fred Goodwin Winterset, Iowa
Vice President Kale Lucas Winterset, Iowa — Treasurer J. C. Benson Winterset, Iowa

ARTICLE IX - CORPORATE SEAL.

This Corporation shall have no corporate seal.

ARTICLE X - CONVEYANCES.

The President or the Vice-President and the Secretary shall have power and authority to sign all leases, conveyances, contracts, bills of sale and all other necessary and proper instruments for carrying on the business of the Corporation.

ARTICLE XI - PRIVATE PROPERTY EXEMPT.

The private property of the stockholders of this Corporation shall be exempt from liability

of corporate debts of any kind and this Article shall not be amended nor repealed.

ARTICLE XII - AMENDMENT OF ARTICLES.

The Articles of Incorporation with the exception of Article XI may be amended at any annual meeting of the stockholders or at a special meeting called for that purpose by a vote of the holders of a majority of the outstanding stock and if it is proposed to amend the Articles at any special meeting of the stockholders a copy of said proposed amendment shall be mailed to each stockholder with a notice calling for such meeting.

- XIII - TRANSFER OF STOCK

Stock shall be transferable only by assignment on the books of the Corporation. The certificate of stock shall be signed by the President or Vice-President and attested by the Secretary. Dated at Winterset, Iowa, this 28th day of April A. D. 1950.

INCORPORATORS	ADDRESS
C. E. Peterson	Winterset, Iowa
J. C. Benson	Winterset, Iowa
Fred Goodwin	Winterset, Iowa
Kale Lucas	Winterset, Iowa

STATE OF IOWA MADISON COUNTY) SS

BE IT REMEMBERED that on this 28th day of April A. D. 1950, before me, Charles D. Van Werden a Notary Public in and for Madison County, Iowa, personally appeared C. E. Peterson, Kale Lucas, Fred Goodwin and J. C. Benson, all of Winterset, Madison County, Iowa, being to me personally known to be the identical persons whose names are subscribed to the foregoing Articles of Incorporation and severally acknowledged that they executed the same as their voluntary act and deed.

WITNESS my hand and Notarial Seal at Winterset, Madison County, Iowa, the date and yean first above written.

(Notarial Seal)

Charles D Van Werden Notary Public in and for said County.

OFFICE OF THE SECRETARY OF STATE
Des Moines, Iowa

This instrument recorded in Book A-14, Page 518, May 5-1950 Expires May 5-1970, Cert. No. 2343, Receipt No. 2343 Filed By Charles D. Van Werden, Winterset, Iowa Filing Fee 31.00 Recording Fee 1.25 Melvin D. Synhorst Secretary of State

Lula B. James
To
Henry H. James, Estate

#3278
COMPARED
Fee $ .50

Filed for record the 17th day of May A. D. 1950 at 10:00 o'clock A. M.
Wilma M. Wade, Recorder

RELEASE OF LIEN

FULL PAYMENT and satisfaction is hereby acknowledged of a certain lien for $3,698.71 against the East Half of the Southeast Quarter of Section 17 and Northeast Quarter of the Northeast Quarter of Section 20, in Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, established by order of court approving final report of date May 4, 1920, entered in the Matter of the Estate of Henry H. James, deceased, being Probate Case #2592 and docketed in Probate Docket "G" at page 300, of the records in the office of the Clerk of the District Court of Madison County, Iowa.

Dated the 16th day of May, A. D. 1950. Lula B. James

State of Iowa County of Madison) ss:

On this 16th day of May, A. D. 1950, before me, the undersigned, a Notary Public within and for said county, personally appeared Lula B. James, to me known to be the identical person who executed the foregoing instrument as maker thereof, and acknowledged the execution of [illegible] be her voluntary act and deed.

NOTARIAL SEAL

Witness my hand and official seal the day and year last above written.

Cloyde R. Mills Notary Public in and for Madison County, Iowa.

Chas E. Tucker
To
The Public

#3304
Fee $ .50

Filed for record the 17 day of May A. D. 1950 at 3:48 o'clock P. M.
Wilma M. Wade, Recorder
Mary E. Welty, Deputy

AFFIDAVIT

State of Iowa, Madison County, ss.

I, Chas. E. Tucker, being sworn, depose and say as follows: