

Prepared By and Return To: Janell Jimmerson, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT executed this 27th Day of December, 2017, by Earlham Savings Bank, Hereinafter referred to as Lender and Magen M. Schaffer and Judd W. Schaffer, hereinafter referred to as Borrower.

WHEREAS, on the 26<sup>th</sup> day of May 2016, Borrower executed a certain note for the sum of \$105,000.00 and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of Madison County, Iowa, in Book 2016, on Page 1451, on real estate situated in Madison County, Iowa, Described as follows:

THE WEST 75 FEET OF LOT ONE (1) IN BLOCK NINE (9) OF WILSON'S ADDITION IN THE TOWN OF EARLHAM, MADISON COUNTY, IOWA.

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS 525 NW 2<sup>ND</sup> ST EARLHAM, IA 50072.

Which note and mortgage are made a part hereof by reference and,

WHEREAS, Borrower has requested that the terms of the above-described note and mortgage be modified; and

WHEREAS, the Lender accepts the proposed modification of terms.

NOW, THEREFORE, the parties agree this mortgage is extended to December 10, 2042.

Dated this 27th day of December, 2017.

Earlham Savings Bank

By:

Amanda Short  
Amanda Short, Loan Officer

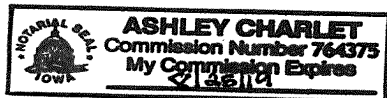
Magen M. Schaffer  
Magen M. Schaffer

Judd W. Schaffer  
Judd W. Schaffer

ACKNOWLEDGMENTS:

STATE OF IOWA, COUNTY OF Dallas } ss.

On this 27<sup>th</sup> day of December, 2017 before me, a Notary Public in and for said county, personally appeared AMANDA SHORT, to me personally known, who being by me duly sworn did say that that person(s) is LOAN OFFICER of said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said LOAN OFFICER acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



My commission expires: 8-25-19  
Ashley Charlet  
(Notary Public)

STATE OF IOWA COUNTY OF Dallas } ss.

On this 27<sup>th</sup> day of December, 2017 before me, Notary Public in the state of Iowa, personally appeared, MAGEN M. SCHAFFER and JUDD W. SCHAFFER to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



AMANDA SHORT  
COMMISSION NUMBER 753933  
MY COMMISSION EXPIRES  
7/28/2020

  
\_\_\_\_\_  
Notary Public in the state of Iowa