BK: 2018 PG: 229

Recorded: 1/22/2018 at 8:07:58.0 AM

Fee Amount: \$27.00

Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

MEMORANDUM OF WINDPARK EASEMENT AGREEMENT

Recorder's Cover Sheet

Preparer Information:

Jamie Baker 4299 Northwest Urbandale Drive Urbandale, Iowa, 50322 Phone: (515) 242-3980

Return Document To:

Attn: Right of Way Services MidAmerican Energy Company P.O. BOX 657 Des Moines, IA 50303-0657

Grantor: Benshoof Family Farms, LLC

Grantee: MidAmerican Energy Company

Legal Description: See Exhibit A to Memorandum

MEMORANDUM OF WINDPARK EASEMENT AGREEMENT

THIS MEMORANDUM	OF WIND	PARK EASEM	ENT AG	REEMENT (this	"Memoi	r andum ") is
made and entered into as of _	Dα	rember	28.	20 <u>/7</u> , by	and	betwee	en <u>Benshoof</u>
Family Farms, LLC ("Owne	r "), and	MidAmerican	Energy	Company,	an	lowa	corporation
("MidAmerican").							•

WHEREAS:

- A. Owner is the owner of a parcel of real property located in <u>Madison</u> County, lowa as legally described in <u>Exhibit A</u> attached hereto and incorporated herein by this reference (the "**Property**");
- B. On or about the date hereof, Owner and MidAmerican entered into a Windpark Easement Agreement (the "Agreement") which by its terms grants to MidAmerican easements for wind energy development and related rights, electrical and communication lines and facilities, wind and weather monitoring, access, and other easements and rights on, over, under and across the Property;
- C. The term of the Agreement commences on the date hereof and may continue for a period of up to fifty-eight (58) years in accordance with the terms of the Agreement, unless earlier terminated as provided in the Agreement.
- D. The Parties desire to enter into this Memorandum, which is to be recorded, in order that third parties may have notice of the interests of MidAmerican in the Property and of the existence of the Agreement and of certain easements and rights granted to MidAmerican in the Property as part of the Agreement.
- E. Capitalized terms used and not otherwise defined herein shall have the meaning ascribed to such terms in the Agreement.
- NOW, THEREFORE, in consideration of the Agreement and the payments and covenants provided in the Agreement to be paid and performed by the Parties, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:
- 1. <u>Grant of Easements.</u> In accordance with the Agreement, Owner grants to MidAmerican the Easements, on, over, under and across the Property, on the terms and conditions set forth in the Agreement. Except as otherwise provided in the Agreement, the Easements are irrevocable and exclusive and include, without limitation: the Wind Development Easement; the Collection System Easement; and the Access Easement.
- 2. <u>Incorporation of Agreement</u>. All of the terms, conditions, provisions and covenants of the Agreement are hereby incorporated into this Memorandum by reference as though fully set forth herein, and the Agreement and this Memorandum shall be deemed to constitute a single instrument or document. The Agreement contains the entire agreement of the Parties with respect to the subject matter thereof, and any prior or contemporaneous agreements, discussions or understandings, written or oral (including any options or agreements for easements previously entered into by the Parties with respect to the Property), are superseded by the Agreement and shall be and hereby are released, revoked and terminated and shall be of no further force or effect for any purpose whatsoever.
- 3. <u>Interpretation</u>. The Memorandum is not intended and may not be construed to modify or alter in any way the terms and conditions of the Agreement. In the event of a conflict or inconsistency between the provisions of this Memorandum and the terms and conditions of Agreement, the Agreement shall control for all purposes.

4. <u>Binding Effect</u>. All provisions contained in this Memorandum shall be binding upon, inure to the benefit of, and be enforceable by, Owner and MidAmerican and, as provided in the Agreement, their respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Memorandum as of the date set forth above.

"OWNER"

BENSHOOF FAMILY FARMS, LLC

Name: Ted Benshoof

Title: Member

"MIDAMERICAN"

By:

MIDAMERICAN ENERGY COMPANY

Name: Adam Jablonski

Title: Project Manager, Renewable Energy

ACKNOWLEDGMENT

STATE OF Towa, COUNTY OF Madison, ss:
This record was acknowledged before me on
Mil Jarez ERIC A. JONES
Notary Public in and for said State Commission Number 744795 My Commission Expires February 22, 2019
ACKNOWLEDGMENT
ACKNOWLEDGIVIENT
STATE OF IOWA, COUNTY OF POLK, ss:
This record was acknowledged before me on <u>January 16</u> , 20 18, by Adam Jablonski as the Project Manager, Renewable Energy of MidAmerican Energy Company.
L. Rehn
Notary Public in and for said State TIM REDMON Commission Number 796759 My Commission Expires June 16, 2019

Exhibit A

DESCRIPTION OF THE PROPERTY

The East 106 2/3 Acres of the Southwest Quarter (SW1/4) of Section Twenty-six (26), in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, EXCEPT Parcel "A", located in the South Half (S1/2) of the Southwest Quarter (SW1/4) of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the South Quarter corner of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; thence North 89°41'46" West, 986.09 feet along the South line of the Southwest Quarter (SW1/4) of said Section Twenty-six (26) to the Point of Beginning; thence North 89°41'46" West, 424.97 feet along the South line of the Southwest Quarter (SW1/4) of said Section Twenty-six (26); thence North 0°13'50" East, 696.86 feet; thence North 89°41'46" West, 83.92 feet; thence North 0°13'50" East 270.99 feet; thence South 89°41'46" East, 410.93 feet; thence South 0°13'50" West, 111.70 feet; thence South 89°41'46" East, 514.33 feet; thence South 0°13'50" West, 227.24 feet; thence North 89°41'46" West, 416.37 feet; thence South 0°13'50" West, 628.91 feet to the Point of Beginning. Said Parcel contains 11.885 acres, including 0.322 acres of County Road right-of-way.

AND

The Northeast Quarter (NE1/4) of Section Twenty-seven (27), in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.