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INDX ANNO SCAN

LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

CHEK

| RETURN TO: FIRST STATE BANK-215 N. DIVISION-BOX 400, STUART, IA, 50250, PH: 515-523-2721 |
| PREPARED BY: AMBER DAVIS-PO BOX 400-STUART, IA 50250-515-523-2721

SATISFACTION OF MORTGAGE

THE MORTGAGEE, FIRST STATE BANK, STUART, IOWA IS THE HOLDER OF MORTGAGE DATED:

OCTOBER 25, 2001; FILED OCTOBER 25, 2001; BOOK 2001; PAGE 4819

IN THE OFFICE OF THE COUNTY RECORDER OF MADISON COUNTY, IOWA, THIS MORTGAGE WAS EXECUTED BY DAVID R. SPENCER AND MARILYN J. SPENCER, AS HUSBAND AND WIFE MORTGAGEE, HAVING BEEN COMPLIED WITH, THE INDEBTEDNESS HAVING BEEN FULLY PAID, AND THE PURPOSES OF THE MORTGAGE HAVING BEEN FULLY SATISFIED, MORTGAGEE RELEASES THE MORTGAGE, AND RELEASES ALL OF THE MORTGAGEE'S RIGHT, TITLE AND INTEREST IN THE PROPERTY DESCRIBED ABOVE.

ACE DECEMBED # 4045

DATE: DECEMBER 5, 2017

EFFREY A. HORN, SR. VICE PRESIDENT

FIRST STATE BANK

MARTIN W DOUD, VICE PRESIDENT

STATE OF IOWA

SS

COUNTY OF GUTHRIE

ON THIS 5TH DAY OF DECEMBER, 2017 A.D. BEFORE ME, A NOTARY PUBLIC IN THE STATE OF IOWA, PERSONALLY APPEARED JEFFREY A. HORN & MARTIN W DOUD, TO ME, PERSONALLY KNOWN, WHO BEING BY ME DULY SWORN OR AFFIRMED DID SAY THAT THAT PERSON IS SR. VICE PRESIDENT AND VICE PRESIDENT OF SAID CORPORATION, THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE SEAL OF SAID CORPORATION AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS AND THE SAID JEFFREY A. HORN & MARTIN W. DOUD ACKNOWLEDGED THE EXECUTION OF SAID INSTRUMENT TO BE THE VOLUNTARY ACT AND DEED OF SAID CORPORATION BY IT VOLUNTARILY EXECUTED.

AMBER J DAVIS
Commission Number 793779
My Commission Expires
December 29, 2018

otary Public AMBER J DAVIS