**BK: 2017 PG: 3896**
**Recorded: 12/13/2017 at 1:10:49.0 PM**
**Fee Amount: $7.00**
**Revenue Tax:**
**LISA SMITH RECORDER**
**Madison County, Iowa**

**This Instrument Was Drafted by and Return to:**
Nicole Zastrow, Merchants Bank, 102 E. 3rd St., P.O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

**SATISFACTION OF MORTGAGE**
**By Corporation or Partnership**

Dated December 11, 2017

**THAT CERTAIN MORTGAGE** owned by the undersigned, a National Banking Association under the laws of The United States of America, dated February 24, 2003 executed by Jimmy L Ashby and Virginia D Ashby, as as Husband and Wife as Mortgagor, Union State Bank as Mortgagee and Filed for Record February 28, 2003 as Document Number 001107 Book 2003 Page 1107 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

**The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.**

| |
|---|
| LOTS ONE (1) AND TWO (2) IN BLOCK FIFTEEN (15) OF PITZER & KNIGHT'S ADDITION TO WINTERSET, IN MADISON COUNTY, IOWA. |

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By _____
Its Todd R Johannsen, Vice President

By _____
Its Sarah M Kiekhoefer, Officer

**STATE OF MINNESOTA** )
) ss
**COUNTY OF WINONA** )

The foregoing instrument was acknowledged before me this 11th day of December 2017 by Todd R Johannsen and Sarah M Kiekhoefer the Vice President and the Officer of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

**(Notarial Stamp)**

NICOLE LEE ZASTROW
NOTARY PUBLIC MINNESOTA
My Comm. Expires Jan. 31, 2022

_____
**Signature of Notary**

2784726 (7)