Deed Record No. 70, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA B51937

Ruth H. Brenton Connelley
Paul C. Connelley, Trustors,

To

Grant McPherrin, et al, Trustees.

#1731

Fee $5.50 ✓

Filed for record the 9th day of April A. D. 1934 at 2:15 o'clock P. M.

Maggie Reese Hobbs, Recorder.

TRUST DEED AND AGREEMENT

This trust deed and agreement made and entered into this 4th day of August, A. D. 1930, by and between Ruth H. Brenton Connelley, of the City of Chicago, County of Cook, and State of Illinois, hereinafter called the trustor, and Central National Bank and Trust Company of Des Moines, Iowa, a corporation duly organized and existing under and by virtue of the laws of the United States of America, and having its principal office and place of business in the City of Des Moines, Iowa, and Grant McPherrin, of the City of Des Moines, County of Polk, and State of Iowa, hereinafter called the trustees, WITNESSETH:

The trustor for and in consideration of One Dollar ($1.00) to her in hand paid by the trustees, the receipt of which is hereby acknowledged, and for other valuable consideration, the receipt whereof is hereby acknowledged, has sold, assigned, transferred, conveyed, and delivered, and does hereby sell, assign, transfer, convey, and deliver to the trustees, and their successors in trust, each and all of the property described and set forth in Schedule "A" attached hereto and made a part hereof, and all other property which the trustor may hereafter sell, assign, transfer, convey, or deliver, or cause to be sold, assigned, transferred, conveyed, or delivered to the trustees, and their successors in trust, together with all and singular of the rents, issues, income, accruals, profits, and proceeds thereof and all other rights appendant and appurtenant in and unto said property belonging, to have and to hold the same IN TRUST, HOWEVER, for the purposes and persons and with the powers, duties, and conditions hereinafter expressed.

ARTICLE 1

The trust period shall begin at the date of this instrument and shall end upon the death of the trustor.

ARTICLE 11

The trustees shall have full and complete power and authority to demand, collect, sue and receipt for, take, and enter into possession of, and hold all the property included in this trust, and the rents, issues, income, accruals, profits, and proceeds arising therefrom or in any manner connected therewith; and to bring, maintain, and defend any and all actions or proceedings, both at law and in equity, involving, growing out of, or in any manner connected with said property.

The trustees shall have full and complete power and authority to maintain, manage, operate, control, insure, improve, sell, transfer, assign, convey, mortgage, pledge, and release said trust property, and any part or parcel thereof, at any time during the trust period, and on such terms as the trustees may deem advisable, they being expressly empowered and authorized in the exercise of their discretion to execute leases extending beyond the trust period.

The trustees shall have full and complete power and authority to make contracts, to release mortgages, cancel judgments, compromise claims, execute bills of sale, assignments, instruments of transfer, and deeds of all kinds; to pay and discharge any and all liens, encumbrances and claims upon and against said property; and to make, alter, and change the investments thereof as hereinafter provided.

Any funds coming into the hands of the trustees in any manner which may not be needed for immediate disbursement hereunder shall be invested or re-invested by the trustees only in the following securities: Bonds issued by the United States Government; general

Partial Release of amend Mortgage see Mtge Record 22 Page 23

Partial Release of amend Mortgage see Mtge Record 22 Page 22

obligation bonds issued by any state of the United States or by any county or municipality in the United States having a population of more than ten thousand according to the last official census; stocks and bonds listed upon the New York Stock exchange upon which the dividends or interest, respectively, have been paid without interruption or decrease for a period of five (5) years prior to said investment; and/or seasoned bonds which have been given at least an "A" rating by some recognized, nationally known, and reputable bond rating agency. It shall be the general policy of the trustees to convert the trust property into investments of the foregoing classes as soon as may be done without sacrifice and advantageously in the judgment of the trustees.

The trustees shall have full and complete power and authority to exercise in respect of any stocks, bonds, or other securities any and all rights, options, and privileges the same as though they were the absolute owners thereof; to register stocks, bonds, or other securities in the name of a nominee without describing the trust, or to hold them in bearer form; and to consent to and participate in any and all reorganizations, consolidations, associations, or proceedings of whatsoever character, and for that purpose to make such investments outside of the permitted classes of investments above set forth as may be necessary or advisable in the judgment of the trustees for the purpose of protecting, realizing upon, or enhancing any existing asset of the trust estate.

The trustees shall have full and complete power and authority to contract debts on the faith and credit of any of the trust property and to charge said property with all necessary, reasonable, and proper expenses of maintenance and administration, including a reasonable compensation for the services of the trustees.

The trustees shall have full and complete power and authority to secure legal counsel, agents, and servants and to charge the trust property with all reasonable, necessary, and proper expenses for such purposes.

ARTICLE 111

The trustees shall pay to the trustor out of the trust property, whether income or principal, the sum of Four Hundred Dollars ($400.00) per month for and during her natural life. The trustor shall have the further right, privilege, and option of securing an additional amount upon reasonable notice to the trustees, not exceeding the additional amount of Twelve Hundred Dollars ($1200.00) in any one year during her natural life. Whenever all of the just charges and obligations upon, against, or in connection with the trust property have been paid and discharged, or provided for, the trustees shall pay to the trustor during her natural life the total net income of the trust property in excess of the payments above provided for, which excess net income shall be paid in monthly installments so far as practicable.

For the purpose of making disbursements hereunder, if there should be any question or uncertainty as to whether any part of the trust property should be treated as principal or income, the same shall be treated as income; and should there be any question or uncertainty as to whether any costs, charges, expense, taxes, or assessments should be charged against the principal or the income, the same shall be charged against the principal.

ARTICLE IV

The trustees shall have the right and privilege, but not the obligation, of making advancements from time to time for the use and benefit of the trust estate, for the purpose of paying, discharging, and/or compromising taxes, assessments, mortgages, and claims against the trust property, for the purpose of operating and maintaining any of the trust properties, for the purpose of paying expenses of administration, and for the purpose of making payments to the trustor, charging a reasonable rate of interest therefor;

MATT PARROTT & SONS CO., WATERLOO, IOWA B51937

and the trustees shall have a first lien and charge upon the trust property and the rents, issues, income, accruals, profits and proceeds thereof, to secure the payment of any and all such advancements with interest thereon, reasonable compensation for the trustees, and any and all expenses incurred by the trustees in the administration of the trust.

ARTICLE V

The trustor shall not have any vested interest in nor any power to sell, assign, transfer, convey, or otherwise dispose of, or to pledge, mortgage, anticipate, charge or encumber in any manner any part, share, or interest in or to the trust property, or any share or interest in or to any rents, issues, income, accruals, profits, or proceeds therefrom remaining undivided in the hands of the trustees; and the trustees are hereby given such power and discretion to control or withhold disbursements and distributions as may be necessary or appropriate for the purpose of making this article effectual. Neither the trustees nor the trust property nor any rents, issues, income, accruals, profits, or proceeds therefrom shall be liable in any manner for any debts, contracts, obligations, engagements, or undertakings made, incurred, or assumed in any manner hereafter by the trustor. Provided, however, that the trustees shall have the right, although not the obligation, to make such provision as they deem advisable in their discretion for the comfortable care and support of the trustor during her natural life.

ARTICLE VI

In the administering of this trust, and in the accounting for, and distribution of, the trust property the trustees shall be held only to good faith and ordinary care, and shall in no wise be liable or accountable for honest errors of judgment, nor for errors or wrongdoing of legal counsel, agents, or servants, so long as the trustees exercise ordinary care and good faith in their selection and retention.

ARTICLE Vll

All persons dealing with or paying money to the trustees are hereby expressly relieved and exonerated from seeing to the proper application of the trust funds or property.

ARTICLE Vlll

The trustees shall keep a true and complete record of any and all assets received by them as trustees of this estate, and of any and all receipts and disbursements by them as trustees of this estate, and of any and all transactions of whatsoever character affecting the trust estate in any manner, which record shall be subject to examination at any and all reasonable times by the trustor, and any beneficiary of this estate. At least once each year the trustees shall prepare, or cause to be prepared, a detailed, itemized, self-explanatory statement showing the financial condition of the trust estate, the receipts and disbursements for the preceding calendar or fiscal year, any and all transactions affecting in any manner the trust estate during the preceding calendar or fiscal year, and the profit and loss account for the preceding calendar or fiscal year. At least once each year the trustor shall also have the right, at her option, to secure, at the cost and expense of the trust estate, a detailed examination and audit of the assets and operations of the trust estate, prepared by such appraisers and/or auditors as she may select.

The trustees are hereby expressly exonerated from the duty of making reports to the court or obtaining authority from the court to take any action or perform any act as trustees, save and except only as they may desire to do so, or as they may be required to do so by the court upon the application of the trustor, or any other party interested in this trust, for good cause shown.

ARTICLE lX

Grant McPherrin, one of the trustees, has been joined as trustee hereunder so that

if by any present or future law in any jurisdiction in which it may be necessary to hold any property or perform any act in the execution of this trust the Central National Bank and Trust Company of Des Moines, Iowa, trustee, or its successor or successors in trust, may be incompetent or unqualified to act as such trustee, then the holding of such property and the performance of all such acts which may be required in such jurisdiction in the execution of this trust, shall and will be done by said Grant McPherrin as trustee, or his successor or successors in trust, acting alone. Except as it may be necessary in such a case for said Grant McPherrin as trustee, or his successor or successors in trust, solely to execute any of the trusts hereby created, the Central National Bank and Trust Company of Des Moines, Iowa, trustee, or its successor or successors in trust, shall solely have and exercise all the powers and shall be solely charged with the performance of all the duties provided for in this instrument on the part of the trustees. Any request in writing by the said Central National Bank and Trust Company of Des Moines, Iowa, trustee, or by its successor or successors in trust, made to the said Grant McPherrin, trustee, or his successor or successors in trust hereunder, shall be sufficient warrant and authority for the said Grant McPherrin, trustee, or his successor or successors in trust, to take such action as may be so requested. The said Grant McPherrin, trustee, or his successor or successors in trust, may delegate to the Central National Bank and Trust Company of Des Moines, Iowa, or to its successor or successors in trust, the exercise of any power, discretionary or otherwise, conferred by any provision of this trust instrument.

Said Central National Bank and Trust Company of Des Moines, Iowa, trustee, or its successor or successors in trust, shall have the power at any time, by an instrument in writing, duly signed, acknowledged, and delivered on its behalf by its president or a vice-president, to remove the said Grant McPherrin, trustee, or his successor or successors in trust, from the office of trustee hereunder, or to vacate such office of individual trustee, or to reinstate such office, as occasion may seem to require, in the discretion of said Central National Bank and Trust Company of Des Moines, Iowa, or its successor or successors in trust. In case of the death, resignation, refusal or inability to act, or in case of the removal from the office of trustee hereunder of said Grant McPherrin, his successor or successors in trust, or in case of any vacancy in such office of individual trustee hereunder, the said Central National Bank and Trust Company of Des Moines, Iowa, its successor or successors in trust, may by an instrument in writing, duly signed, acknowledged, and delivered on its behalf by its president or a vice-president, appoint some other person as successor in trust to the said individual trustee, and any such successor in trust, so appointed by the said Central National Bank and Trust Company of Des Moines, Iowa, trustee, or its successor or successors in trust, shall be vested with all and singular of the said powers, authority, and discretion as are hereby conferred upon the said Grant McPherrin. Any such successor in trust so appointed shall be subject to the same power of removal.

The said Central National Bank and Trust Company of Des Moines, Iowa, trustee, or any of its successors in trust, may resign and be discharged as trustee under this trust deed and agreement by giving to the trustor at least ninety (90) days notice in writing, by personal delivery or registered mail directed to the trustor at her last address on file with the trustees, and by rendering and making a final accounting of the trust property.

In case of any vacancy in the office of trustee, held by said Central National Bank and Trust Company of Des Moines, Iowa, or any of its successors, a successor or successors in trust may be appointed by the trustor during her lifetime by an instrument in writing duly signed and acknowledged by her, or in case said trustor shall not appoint a successor or successors in trust within a period of thirty (30) days after such a vacancy shall

MATT PARROTT & SONS CO., WATERLOO, IOWA B51937

occur, then upon the application of any interested party, and upon such notice as the court may prescribe, the court having general equitable jurisdiction in the County of Polk and State of Iowa may appoint a new trustee or trustees. Any such new trustee or trustees appointed by the trustor or by such court shall accept such appointment by an instrument in writing duly signed and acknowledged, whereupon such trustee or trustees shall thereby become and be vested with all of the powers, rights, titles, estates, interests, and discretion granted to or conferred upon the said Central National Bank and Trust Company of Des Moines, Iowa, as trustee herein, and charged with all the duties and obligations herein mentioned, without any further assurance or conveyance whatsoever.

The Central National Bank and Trust Company of Des Moines, Iowa, trustee, and its successor or successors in trust, shall have the right at any time, by an instrument in writing duly signed, acknowledged, and delivered, to appoint any bank, investment, or trust company in good standing, duly authorized to accept and execute trusts, doing business in the City of Des Moines, Iowa, and having an unimpaired capital and surplus aggregating at least Two Hundred Fifty Thousand Dollars ($250,000.00), and being substantially a successor or affiliate company of said Central National Bank and Trust Company of Des Moines, Iowa, its successor or successors in trust, as succeeding trustee herein to administer and execute this trust, and upon the acceptance of the trust by such bank, investment, or trust company, by written instrument duly signed, acknowledged, and delivered, such new trustee shall be vested with all and singular of the said powers, rights, titles, estates, interests, and discretion granted to or conferred upon the said Central National Bank and Trust Company of Des Moines, Iowa, as trustee herein, and charged with all the duties and obligations herein mentioned, without any further assurance or conveyance whatsoever.

ARTICLE X

This instrument and any other instruments pertaining to the appointment, or acceptance, of trustees shall be filed for record and recorded in Polk County, Iowa, and in any other jurisdiction where it may be advisable to indicate the ownership and control of the trust property.

In case of any question or controversy concerning the administration of this trust the court having general original equitable jurisdiction in Polk County, Iowa, shall have jurisdiction according to the rules and regulations governing such court.

ARTICLE XI

It is understood and agreed that the trustor is indebted to Kern, Stiefel & Stiefel, attorneys, of Chicago, Illinois, in the sum of Six Thousand and no/100 Dollars ($6,000.00), for legal services and disbursements, and that the trustees herein shall pay said sum out of the trust property within a period of sixty (60) days from the date hereof, upon the satisfaction and release of a certain mortgage executed by the trustor in favor of Charles W. Stiefel, Jr., covering a quarter section of land in Dallas County, Iowa.

It is further understood and agreed that the trustor is indebted to Stipp, Perry, Bannister & Starzinger, attorneys, of Des Moines, Iowa, for legal services and disbursements, and that said firm of Stipp, Perry, Bannister & Starzinger has been employed to render further services in connection with the trust estate, and the trustees shall pay out of the trust estate the account of said firm of Stipp, Perry, Bannister & Starzinger, for disbursements made and to be made, and for services rendered and to be rendered, upon the satisfaction and release of a certain mortgage executed by the trustor in favor of said firm of Stipp, Perry, Bannister & Starzinger, covering a quarter section of land in Dallas County, Iowa.

It is further understood and agreed that the foregoing claims are charges against

the trust property.

ARTICLE X11

This trust shall remain irrevocable and active for and during the entire trust period. Upon the termination of the trust period the trustees shall make a final accounting, shall pay and discharge all just obligations of the trust estate, and shall pay over, convey, and deliver all of the trust property of whatsoever character remaining and not disbursed or distributed theretofore, to such person or persons as the trustor may by her last will and testament lawfully direct, and, in the absence of such direction, then to the heirs at law of said trustor, in accordance with the laws of descent of the State of Illinois in force and effect at the time of the death of the trustor.

ARTICLE X111

Paul C. Connelley, husband of trustor, joins in the execution of this trust deed and agreement for the purpose of relinquishing, waiving, and quit-claiming all of his right, title, equity, and interest, of whatsoever character, in and to the trust property and estate; and the said Paul C. Connelley does hereby, for a valuable consideration, the receipt whereof is hereby acknowledged, relinquish, waive, quit-claim, and convey unto the trustees, and their successors in trust, any and all rights, titles, interests, equities, including rights of dower, homestead, or distributive share, of whatsoever character, in and to said trust property and said trust estate.

ARTICLE X1V

The trustor and her husband, Paul C. Connelley, and the trustees each covenant and agree to execute any and all deeds, conveyances, assignments, instruments of transfer, or other documents, and to perform any and all further acts, and to do any and all other things, which may be necessary or appropriate for the purpose of making more effectual any of the terms or provisions of this trust deed and agreement; and for that purpose each hereby grants to any and all of the other parties an irrevocable power of attorney to execute any and all deeds, conveyances, assignments, instruments of transfer, or other documents, and to perform any and all further acts, and to do any and all other things, which may be necessary or appropriate for the purpose of making more effectual any of the terms or provisions of this trust deed and agreement, hereby ratifying and confirming whatever may be lawfully done in the premises.

ARTICLE XV

The trustees accept this trust in accordance with the foregoing provisions and covenant and agree to execute the trust in good faith and with ordinary care, to manage, conserve, and maintain the trust estate, to liquidate the just obligations against the trust estate as soon as practicable, to keep the trust estate free from debt so far as practicable, and in the making of investments to have regard primarily for the factors of safety, marketability, and certainty of income.

IN WITNESS WHEREOF, the said Ruth H. Brenton Connelley, trustor, and her husband, Paul C. Connelley, the said Grant McPherrin, trustee, and the said Central National Bank and Trust Company of Des Moines, Iowa, trustee, have hereunto subscribed their names and affixed their seals, in duplicate, at Des Moines, Iowa, on the day and year first above written

Ruth H. Brenton Connelley (SEAL)
Trustor

Paul C. Connelley (SEAL)
Husband of Trustor

MATT PARROTT & SONS CO., WATERLOO, IOWA B51937

Grant McPherrin (SEAL)
Trustee

(CORPORATE SEAL)

CENTRAL NATIONAL BANK AND TRUST COMPANY
OF DES MOINES, IOWA, Trustee,

BY Leland Windsor
Vice-President

Attest: Lynn G. Fuller
Cash.

STATE OF ILLINOIS)
)SS.
COUNTY OF COOK)

On this 4th day of August, A. D. 1930, before me, a notary public in and for said county and state, personally appeared Ruth H. Brenton Connelley, to me personally known to be the same identical person named in and who executed the foregoing instrument as trustor, and she acknowledged that she executed the same as her voluntary act and deed for the uses and purposes therein set forth.

(NOTARIAL SEAL)

Hattie Niemann
Notary Public in and for
Said County and State.

STATE OF ILLINOIS)
)SS.
COUNTY OF COOK)

On this 4th day of August, A. D. 1930, before me, a notary public in and for said county and state, personally appeared Paul C. Connelley, to me personally known to be the same identical person named in and who executed the foregoing instrument as husband of trustor, and he acknowledged that he executed the same as his voluntary act and deed for the uses and purposes therein set forth.

(NOTARIAL SEAL)

Hattie Niemann
Notary Public in and for
Said County and State.

STATE OF IOWA)
)SS.
COUNTY OF POLK)

On this 21 day of August, A. D. 1930, before me, a notary public in and for said county and state, personally appeared Grant McPherrin, to me personally known to be the same identical person named in and who executed the foregoing instrument as trustee, and he acknowledged that he executed the same as his voluntary act and deed for the uses and purposes therein set forth.

(NOTARIAL SEAL)

R. A. Vanier
Notary Public in and for
Said County and State.

STATE OF IOWA)
)SS.
COUNTY OF POLK)

On this 6th day of August, A. D. 1930, before me, a notary public in and for said county and state, personally appeared Leland Windsor, to me personally known, who being by me first duly sworn did say that he is Vice President of the Central National Bank and Trust Company of Des Moines, Iowa, that the seal affixed to the foregoing instrument is the seal of the said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and the said Leland Windsor acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it voluntarily executed.

(NOTARIAL SEAL)

Alydia Larson
Notary Public in and for
Said County and State.

SCHEDULE "A"

ATTACHED TO TRUST DEED AND AGREEMENT DATED AUGUST 4th, A. D. 1930, BY AND BETWEEN RUTH H. BRENTON CONNELLEY, OF CHICAGO, ILLINOIS, TRUSTOR, and CENTRAL NATIONAL BANK AND TRUST COMPANY OF DES MOINES, IOWA, AND GRANT McPHERRIN, OF DES MOINES, IOWA, TRUSTEES.

ITEM 1.

The Northwest Quarter (NW¼) of Section Thirteen (13), in Township One Hundred Four (104) North, of Range Sixty-eight (68) West, of the Fifth Principal Meridian, in Brule County, South Dakota.

ITEM 2.

All that part of the Southeast Quarter (SE¼) of Section Seventeen (17) lying North and East of dredge ditch No. 81, consisting of 99.52 acres; the Southwest Quarter (SW¼) of Section Sixteen (16); all that part of the Northwest Quarter (NW¼) of Section Twenty-one (21) lying North and East of dredge ditch No. 81, consisting of 78.64 acres; and, the West 114.64 acres of the Northeast Quarter (NE¼) of Section Twenty-one (21); all in Township Ninety-five (95) North, of Range Thirty-two (32) West, of the Fifth Principal Meridian, in Palo Alto County, Iowa, and containing 452.80 acres, more or less.

ITEM 3.

The Southwest Quarter (SW¼) and the Southeast Quarter (SE¼) of Section Twenty (20); and the South Half (S½) of the Southwest Quarter (SW¼) of Section Twenty-one (21); all in Township Seventy (70) North, of Range Twenty-four (24) West, of the Fifth Principal Meridian, in Decatur County, Iowa, containing 400 acres, more or less.

ITEM 4.

The Southwest Quarter (SW¼) and the West Half (W½) of the Southeast Quarter (SE¼) of Section Ten (10); and the West Half (W½) of the Northwest Quarter (NW¼) of Section Fifteen (15); and the East Three-quarters (E¾) (except ten (10) acres in the Southwest corner) of Section Sixteen (16); and the Southeast Quarter (SE¼) of Section Nine (9); all in Township Seventy-nine (79) North, of Range Twenty-seven (27) West, of the Fifth Principal Meridian, in Dallas County, Iowa.

ITEM 5.

The North Half (N½) of the Southeast Quarter (SE¼) of Section Nine (9); and the Northeast Quarter (NE¼) of Section Nine (9); all in Township Eighty (80) North, of Range Twenty-eight (28) West of the Fifth Principal Meridian, in Dallas County, Iowa.

ITEM 6.

The East Half (E½) of the Northeast Quarter (NE¼) of Section Twelve (12), in Township Seventy-nine (79) North, of Range Twenty-seven (27) West, of the Fifth Principal Meridian; and the South Fifteen-Sixteenths (S 15/16) of the Southwest Quarter (SW¼) of Section Seven (7), in Township Seventy-nine (79) North, of Range Twenty-six (26) West, of the Fifth Principal Meridian; all in Dallas County, Iowa.

ITEM 7.

Lots Nine (9), Ten (10), Eleven (11), Twelve (12), Thirteen (13), and Fourteen (14) in Block Eight (8), of the Town of Waukee, Iowa; all of Block Four (4) except the West One Hundred Fourteen (W 114) feet of Clayton's Addition in the Town of Van Meter, Iowa; a triangular piece of ground commencing Sixty-six (66) feet East of the Southeast corner of Lot Four (4), Block Four (4), in Clayton's Addition in the Town of Van Meter, Iowa, running thence East 66 feet, thence due North 84.22 feet to the right-of-way of the Chicago, Rock Island and Pacific Railroad, thence Southwest 107 feet to the place of beginning; all in Dallas County, Iowa.

ITEM 8.

Two (2) acres, more or less, commencing at the Southeast corner of the Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) of Section Thirty-three (33), Township Seventy-nine (79) North, of Range Twenty-six (26) West, of the Fifth Principal Meridian, running thence West Fifteen (15) rods, thence North Twenty (20) rods, thence East Fifteen (15) rods, thence South Twenty (20) rods to the place of beginning (except a strip twenty (20) feet and eight (8) inches wide off of the South side) all in Dallas County, Iowa.

ITEM 9.

All right, title, and interest of whatsoever description in and to the business and property known as Brenton Lumber Company, doing business at Waukee, Iowa, and Van Meter, Iowa, and elsewhere, including all real estate, all tangible and intangible personal property, all assets of every nature and kind, the good will, fixtures, equipment, grain, lumber, coal, and other merchandise, scales, tools, racks, franchises, leases, cash accounts, notes, and bills receivable, pertaining in any manner to said business.

ITEM 10.

All of the shares of capital stock of Brenton Realty Company owned by the trustor, consisting of eight hundred eighty-six (886) shares, more or less, of the par value of $100.00 each, and represented by the following certificates:

Certificate No. 7 for 50 shares;
Certificate No. 11 for 64 shares;
Certificate No. 14 for 122 shares;
Certificate No. 16 for 648 shares;
Certificate No. 17 for 2 shares;

MATT PARROTT & SONS CO., WATERLOO, IOWA B51937

ITEM 11.

All of the shares of capital stock of Frontier Lumber Company owned by the trustor, consisting of Sixty two and one-half (62½) shares, more or less, of the par value of $100.00 each, and represented by Certificate No. 19.

ITEM 12.

All of the shares of capital stock of Valley Clay Products Company, Brownsville, Texas, owned by the trustor, consisting of One and one-quarter (1¼) shares, more or less, of the par value of $100.00 each, and represented by Certificate No. 59.

ITEM 13.

All of the shares of capital stock of Hawkeye Securities Fire Insurance Company, Des Moines, Iowa, owned by the trustor, consisting of Thirty-nine and one-half (39½) shares, more or less, Series B, of the par value of $100.00 each, and represented by Certificate No. 2965.

ITEM 14.

All of the shares of capital stock of North American National Insurance Company, owned by the trustor, consisting of Twenty-three and one-quarter (23¼) shares, more or less, of the par value of $100.00 each, and represented by Certificate No. 735.

ITEM 15.

All of the shares of capital stock of Perry National Farm Loan Association of Perry, Iowa, owned by the trustor, consisting of Two Hundred (200) shares, more or less, of the par value of $5.00 each, and represented by Receipt No. 0370 issued by the Perry National Farm Loan Association of Perry, Iowa, acknowledging the retention of Stock Certificate No. 370 covering 100 shares of stock, and by Receipt No. 0369 issued by the Perry National Farm Loan Association of Perry, Iowa, acknowledging the retention of Stock Certificate No. 369 covering 100 shares of stock.

ITEM 16.

All of the shares of common capital stock of Missouri State Life Insurance Company, owned by the trustor, consisting of Fifty (50) shares, more or less, of the par value of $10.00 each, and represented by Certificate No. C-6108.

ITEM 17.

Installment note and mortgage of John T. Marlow, of Des Moines, Iowa, for original face amount of $1250.00.

ITEM 18.

Note of Fred S. Whiting, of Waukee, Iowa, for principal face amount of $6100.00.

ITEM 19.

Note of J. R. McManus, of Des Moines, Iowa, for principal face amount of $38,000.00, together with collateral consisting of Four Hundred Fifty (450) shares of the common capital stock of the International Silver Fox Company of Des Moines, Iowa, represented by Certificate No. 1.

ITEM 20.

All abstracts of title, leases, insurance policies, contracts, papers, and files pertaining in any manner to any of the above items.