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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

Prepared by and return to: Kelly Cain, CED c/o Farm Service Agency, 815 East Highway 92 Winterset, IA 50273-2300

This form is available electronically.

CCC-297
(11-19-15)

U.S. DEPARTMENT OF AGRICULTURE
Commodity Credit Corporation

SEVERANCE AGREEMENT

See Page 2 for Privacy Act and Paperwork Reduction Act Statements.

WHEREAS, (a) Benshoof Farms Partnership and

(b) _____, of (c) 1931 Quail Ridge Ave. Winterset, County of

(d) Madison, State of (e) Iowa, (herein called Debtors), have

applied to the Commodity Credit Corporation (herein called the Secured Party), for a loan and have agreed to give the Secured Party a security interest in the following-described fixture(s) (f):

A) 2017 SD 500 VQ Superb Grain Dryer, 3 Ph -LP gas 440V (Internal VAP) Quantum moisture control, stainless steel, Ind. 36" legs installed. 1 DMC Model 1700 Air system, 40 HP 3 Ph Motor, Control Box, Air Lock, Silencer, 5" Air pipes, mounting brackets, Selector valve, 8"x 27' Auger w/ 7 1/2 Hp. 3 Ph motor w/spout, and auger to fill dryer. B) All proceeds, products, replacements, substitutions, additions, accessions, and security aquired hereafter. C) Disposition of such collateral is not hereby authorized.

which fixture(s) is (are) affixed to the following-described real estate: (Add legal description) (g):

The West Half (W 1/2) of the Northeast Quarter (NE 1/4) and the Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) and the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) of Section Thirty-four (34); all in township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County.

NOW, THEREFORE, in consideration of the making or insuring of such loan by the Secured Party, the undersigned parties hereby (1) consent that the Debtors may grant to the Secured Party a security interest in said fixture(s) under the Uniform Commercial Code, (2) consent to the installation of said equipment and agree said equipment shall be and remain severed from the real property described above, and (3) agree that upon default of Debtors the Secured Party may (a) take possession of and remove said fixture(s) without notice to the undersigned parties and without liability to them for any diminution of value of the real estate caused by the absence of the fixture(s) or by any necessity for replacing the fixture(s), and (b) enforce its security interest against said fixture(s) as personally.

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the basis of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities, who wish to file a program complaint, write to the address below or if you require alternative means of communication for program information (e.g., Braille, large print, audiotape, etc.) please contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). Individuals who are deaf, hard of hearing, or have speech disabilities and wish to file either an EEO or program complaint, please contact USDA through the Federal Relay Service at (800) 877-8339 or (800) 845-6136 (in Spanish).

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information

IN WITNESS WHEREOF, the undersigned parties hereto have executed this instrument

this (h) 30th day of (i) November, (j) 2017 (year).

if a corporation:

Dale Faux

Dale Faux

(k) Name of Corporate (Mortgagee) (Owner) *

(n) Individual (Mortgagee) (Owner) *

By

Sheryl Faux

Sheryl Faux

(l) Duly Authorized Officer

(o) Individual (Mortgagee) (Owner) *

(m) Title

CORPORATE SEAL

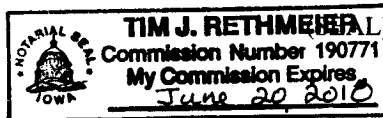
"Mortgagee" includes holder of any type of real estate lien.

*Delete "Mortgagee" or "Owner."

(p) STATE OF Iowa
(q) COUNTY OF MADISON }

ss. **ACKNOWLEDGMENT:**

On this (r) 30th day of (s) November in the year (t) 2017, before me, the undersigned, a Notary Public in and for said State, personally appeared (u) Dale Faux and Sheryl Faux personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her/their capacity (ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person on behalf of which the individual(s) acted, execute the instrument.



Tim J. Rethmeier

(v) Notary Public

My commission expires (w) 06/20/2018

(MM-DD-YYYY)

NOTE: The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is 7 CFR Part 1436, the Commodity Credit Corporation Charter Act (15 U.S.C. 714 et seq.), and the Agricultural Act of 2014 (Pub. L. 113-79). The information will be used to determine eligibility to participate in and receive benefits under the Farm Storage Facility Loan Program through documentation of a severance agreement when there are real estate lien holders involving the land where a storage structure is to be located. The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-14, Applicant/Borrower. Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Farm Storage Facility Loan Program.

This information collection is exempted from the Paperwork Reduction Act, as specified in the Agricultural Act of 2014 (Pub. L. 113-79, Title I Subtitle F, Administration). The provisions of criminal and civil fraud, privacy and other statutes may be applicable to the information provided. **RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.**