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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared by and return to Farmers Electric Cooperative, Inc., Attn: Staking Tech
PO Box 330, Greenfield, IA 50849 Ph: 800-397-4821

ELECTRIC LINE RIGHT-OF-WAY EASEMENT

(Underground)

Madison County (monroe) 74-28 Twp 10 Section

Know all men by these presents that the undersigned
Bill Coverdale

For good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto Farmers Electric Cooperative, Inc., a cooperative ("grantee"), whose post office address is P.O. Box 330, Greenfield, Iowa 50849-0330, and to its successors or assigns, a perpetual right-of-way ("easement") running with the land to, from time to time, construct, lay, maintain, operate and remove and underground electric transmission or distribution line or lines, conduits, pedestals, or other appurtenances desirable in connection therewith, with the right to ingress and egress to and from said land situated in the County of Madison and State of Iowa, described as follows, to wit:

The Southwest quarter (sw 1/4, SW 1/4) of section ten (10) Township 74 (74) North, range twenty eight (28) West of the 5th P.M. Madison County Iowa
The grantor, his heirs, or assigns is to fully use and enjoy the premises except for the purposes herein above granted to the grantee. The grantee hereby agrees to pay any damage which may arise to crops and fences from said construction, operations, or removal of said transmission or distribution lines; the damage if not mutually agreed upon are to be ascertained and determined by three disinterested persons, one thereof to be appointed by the grantor, his heirs, or assigns, one by the said grantee, its successors or assigns, and the third by the two appointed as aforesaid, and the award of such three persons shall be final and conclusive.

The said transmission or distribution lines covered by this grant shall be buried at such depth as not to interfere with the ordinary cultivation of said lands and upon grantor's request, the grantee shall provide the grantor with a plat showing the location of said buried cables and the grantor agrees that no building, structures, or other obstructions shall be placed directly above said power, transmission, or distribution lines.

The undersigned covenants that he is the owner of the described lands and that all facilities erected hereunder shall remain the property of the Cooperative. This easement binds the undersigned, as well as its/their successors in title, including assigns, heirs and all subsequent titleholders.

Words and phrases herein shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Special provisions, if any:

IN WITNESS WHEREOF, the undersigned have executed this instrument this 21st day of October, 2017

Grantor

William K. Coverdale

Grantor

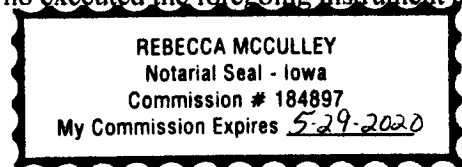
Lisa J. Coverdale

State of Iowa Mahaska County:

Personally came before me this 21st day of October, A.D. 2017, the above named William + Lisa Coverdale, to me known to the be persons who executed the foregoing instrument and acknowledged the same.

Rebecca McCulley

Notary Public, State of Iowa



Commission Expires 5-29-2020