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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

CHEK

✓ Prepared by and return to: Mark L. Smith, PO Box 230, Winterset, IA 50273

515-462-3731

### AGREEMENT FOR EXTENSION OF A MORTGAGE

This Agreement for Extension of a Mortgage (“Agreement”), made this 23<sup>rd</sup> day of October, 2017, between Amanda Jo Mountain (“Borrower”) and Marvin D. Cox (“Lender”), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (“Security Instrument”) dated May 30, 2014, and recorded in Book 2014, at page 1319, of the Madison County Recorder’s Office, (2) the Note, bearing the same date as, and secured by, the Security Instrument, and (3) prior extensions or modifications of the Note and Security Instrument, if any. The Note and Security Instrument, together with any prior extensions or modifications thereof, are referred to in this Agreement as the “Mortgage,” and the Mortgage covers the real and personal property described in the Security Instrument and defined therein as the “Property”, the real property described being set forth as follows:

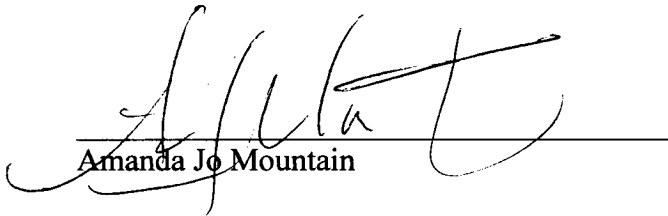
Lots Four (4), Five (5) and Six (6) in Block Seven (7) of Barker’s Second Addition to the City of Macksburg, Madison County, Iowa, and the North-South alley in said Block Seven (7).

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Mortgage):

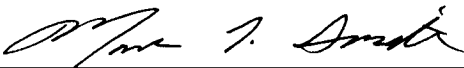
1. Under the terms of the Mortgage, there remains unpaid as of the first day of the month in which this Agreement is made, the sum of U.S. \$25,363.52 of principal, with interest thereon at a rate 6.5% per annum. The mortgage shall be extended as of the first day of the month in which this Agreement is made 3 years. Attached to this extension is an amortization schedule showing the new schedule.
2. Borrower understands and agrees that:
  - (a) All the rights and remedies, stipulations, and conditions contained in the Mortgage relating to default in the making of payments under the Mortgage shall

also apply to default in the making of the modified payments hereunder.

- (b) All covenants, agreements, stipulations, and conditions in the Mortgage, shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under the Mortgage shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Mortgage, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on, the Mortgage are expressly reserved by Lender.
- (c) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Mortgage.
- (d) Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of Borrower.

  
Amanda Jo Mountain

Subscribed and sworn to before me by the said Amanda Jo Mountain on this 23<sup>rd</sup> day of October, 2017.

  
Notary Public in and for the State of Iowa



## AMORTIZATION SCHEDULE

\$25,363.52 amortized over 20 years at 6.5% interest, but payable in 3 years with a monthly payment of \$600.00 and a balloon payment at the end of **\$7,629.33**.

<b>Pmt</b>	<b>Principal</b>	<b>Interest</b>	<b>Cum Prin</b>	<b>Cum Int</b>	<b>Prin Bal</b>
1	462.61	137.39	462.61	137.39	24,900.91
2	465.12	134.88	927.73	272.27	24,435.79
3	467.64	132.36	1,395.37	404.63	23,968.15
4	470.17	129.83	1,865.54	534.46	23,497.98
5	472.72	127.28	2,338.26	661.74	23,025.26
6	475.28	124.72	2,813.54	786.46	22,549.98
7	477.85	122.15	3,291.39	908.61	22,072.13
8	480.44	119.56	3,771.83	1,028.17	21,591.69
9	483.05	116.95	4,254.88	1,145.12	21,108.64
10	485.66	114.34	4,740.54	1,259.46	20,622.98
11	488.29	111.71	5,228.83	1,371.17	20,134.69
12	490.94	109.06	5,719.77	1,480.23	19,643.75
13	493.60	106.40	6,213.37	1,586.63	19,150.15
14	496.27	103.73	6,709.64	1,690.36	18,653.88
15	498.96	101.04	7,208.60	1,791.40	18,154.92
16	501.66	98.34	7,710.26	1,889.74	17,653.26
17	504.38	95.62	8,214.64	1,985.36	17,148.88
18	507.11	92.89	8,721.75	2,078.25	16,641.77
19	509.86	90.14	9,231.61	2,168.39	16,131.91
20	512.62	87.38	9,744.23	2,255.77	15,619.29
21	515.40	84.60	10,259.63	2,340.37	15,103.89
22	518.19	81.81	10,777.82	2,422.18	14,585.70
23	520.99	79.01	11,298.81	2,501.19	14,064.71
24	523.82	76.18	11,822.63	2,577.37	13,540.89
25	526.65	73.35	12,349.28	2,650.72	13,014.24
26	529.51	70.49	12,878.79	2,721.21	12,484.73
27	532.37	67.63	13,411.16	2,788.84	11,952.36
28	535.26	64.74	13,946.42	2,853.58	11,417.10
29	538.16	61.84	14,484.58	2,915.42	10,878.94
30	541.07	58.93	15,025.65	2,974.35	10,337.87
31	544.00	56.00	15,569.65	3,030.35	9,793.87
32	546.95	53.05	16,116.60	3,083.40	9,246.92
33	549.91	50.09	16,666.51	3,133.49	8,697.01
34	552.89	47.11	17,219.40	3,180.60	8,144.12
35	555.89	44.11	17,775.29	3,224.71	7,588.23
36	558.90	41.10	18,334.19	3,265.81	7,029.33

Final payoff amount Due September 1, 2020, would be (final payment of \$600.00 plus balance owing of \$7,029.33) **\$7,629.33**. There is no prepayment penalty; however, any prepayments will alter the amortization schedule.