FENCE AGREEMENT

WHEREAS, C. R. Monagon, individual and as Executor of the Estate of Grace Mildred Monagon, owns the real estate legally described as:

> Northeast Quarter (1/4) of the Southwest Quarter (1/4), and the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty-one (31), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa,

and,

WHEREAS, Joe Utsler owns the real estate legally described as:

> Southeast Quarter (1/4) of the Northwest Quarter (1/4) and the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Thirty-one (31), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa,

and,

WHEREAS, C. R. Monagon and Joe Utsler desire to agree upon the division of the partition fence between their respective tracts of real estate in writing as provided for in Section 113.12 and 113.13 Code of Iowa, 1981.

NOW, THEREFORE, C. R. Monagon and Joe Utsler agree as follows:

C. R. Monagon shall own, erect and maintain the entire partition fence between the real estate legally described as:

> Northeast Quarter (1/4) of the Southwest Quarter of Section Thirty-one (31), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

and the real estate legally described as:

> Southeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Thirty-one (31), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa,

Joe Utsler shall own, erect and maintain the entire partition fence between the real estate legally described as:

> Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty-one (31), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa,

and the real estate legally described as:

> Southwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Thirty-one (31), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

Executed at Winterset, Iowa on this 10th day of March, 1982.

C. R. Monagon, individual and as Executor of the Grace Mildred Monagon Estate

Joe Utsler

Compared

1231

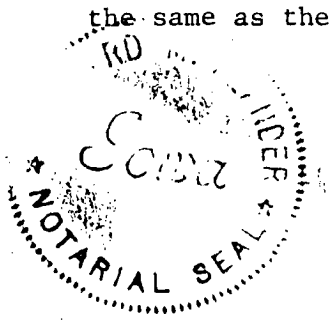
FILED NO. _____
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1982 MAR 10 PM 3:21

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $6.00

STATE OF IOWA)
) ss
MADISON COUNTY)

On this 10th day of March, 1982, A.D., 1982, before me, the undersigned, a Notary Public in and for said County and State, personally appeared C. R. Monagon and Joe Utsler, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Leonard M. Flander, Notary Public