WHEN RECORDED MAIL TO:

BOWEST CORPORATION
ATTN: SECRETARY
3300 North Torrey Pines Court
La Jolla, CA 92037-1021

FILED NO. 1257
BOOK 37 PAGE 534

1986 DEC 29 AM 9:08

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $10.00

Space above this line for recorder's use

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States of America, and having its Western Regional Office located at 10920 Wilshire Boulevard in the City of Los Angeles, State of California, hath made, constituted and appointed, and does by these presents make, constitute and appoint BOWEST CORPORATION at 3300 North Torrey Pines Court, La Jolla, California 92037-1021, a Corporation organized and existing under the laws of Delaware, its true and lawful Attorney-in-Fact, with full power and authority hereby conferred in its name, place and stead and for its use and benefit, to make sign, execute, acknowledge, deliver, file for record and record any such instrument in its behalf and to perform such other act or acts as may be customarily and reasonably necessary and appropriate to effectuate the following enumerated transactions as the same may relate to a mortgage or deed of trust encumbering a one-to-four (1 to 4) family property located in Madison County, State of Iowa, owned by the undersigned (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee or beneficiary by virtue of assignment of such mortgage or deed of trust, or by virtue of endorsement of the note secured by such mortgage or deed of trust) and serviced for the undersigned by said Attorney-in-Fact.

This appointment shall apply to the following enumerated transactions only:

1. The modification or re-recording of a mortgage or deed of trust at its own instance or at the request of the title company that insured the mortgage or deed of trust, where said modification or re-recording is for the purpose of correcting the mortgage or deed of trust to conform same to the original intent of the parties thereto or to correct title errors discovered after the insurance thereof and said modification or re-recording, in either instance, does not adversely affect the lien of the mortgage or deed of trust as insured;

2. The subordination of the lien of a mortgage or deed of trust to an easement in favor of a public utility company or a governmental agency or unit with powers of eminent domain; this section shall not extend to the execution of partial satisfactions/releases, partial reconveyances or the execution of requests to trustees to accomplish same;

3. The foreclosure, completion of foreclosure, termination, cancellation or rescission of same relating to a mortgage or deed of trust, including, and/or but not limited to:

   a. The substitution of trustee(s) serving under a deed of trust in accordance with state law and the deed of trust;

   b. Statements of Breach or Non-performance;

   c. Notices of Default;

   d. Notices of Sales;

e. Cancellations/Rescissions of Notices of Default and/or Notices of Sale; and,

f. Such other documents as may be necessary under the terms of the mortgage, deed of trust or state law to expeditiously complete said transaction.

4. The conveyance of properties to the Federal Housing Administration (FHA), the Veterans Administration (VA), or the Mortgage Insurer (MI);

5. The full satisfaction/release of a mortgage or requests to a trustee for a full reconveyance upon payment and discharge of all sums secured thereby; this section shall not extend to the execution of partial satisfaction/releases, partial reconveyances or the execution of requests to trustees to accomplish same.

The undersigned gives to said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing requisite, necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully, to all intents and purposes, as the undersigned might or could do, and hereby does ratify and confirm all that said Attorney-in-Fact shall lawfully do or cause to be done by authority hereof.

Third parties without actual notice may rely upon the power granted under this Limited Power of Attorney upon the exercise of such power by the Attorney-in-Fact that all conditions precedent to such exercise of power have been satisfied and that this Limited Power of Attorney has not been revoked unless an instrument of revocation has been recorded.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

Clotella S Riddell
Assistant Vice President

CORPORATE CERTIFICATE OF ACKNOWLEDGEMENT

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

On this _____ day of DEC 10 1986 A.D. 19___, before me Thomas J. Thompson a Notary Public in and for Los Angeles County, State of California, personally appeared Michele L. Mann, to me personally known, who being by me duly sworn did say that the said Clotella S. Riddell is Assistant Vice President of FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation duly organized and existing; said corporation has no seal.

That the said instrument was signed, and executed in behalf of said corporation by authority of its board of directors, and the said ASSISTANT VICE PRESIDENT acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by her voluntarily executed.

WITNESS my official signature and seal of office at Los Angeles, the day and year last above written.

Thomas J. Thompson
Notary Public

My Commission Expires:

MAR 05 1990

OFFICIAL SEAL
THOMAS J. THOMPSON
NOTARY PUBLIC · CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
My Commission Exp. Mar. 5, 1990