FILED NO. 529
BOOK 37 PAGE 391

1986 SEP 16 AM 9:21

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $10.00

FILED NO. 1993121
BOOK 435 PAGE 121

1985 JUN -7 AM 11:01

JEAN RICHARDSON
RECORDER

APPOINTMENT AND POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the FEDERAL DEPOSIT INSURANCE CORPORATION the ("FDIC"), a Corporation organized and existing under an Act of Congress, acting in its Receivership or Corporate capacity, has acquired certain assets from or of Commercial State Bank, Afton, Union County, Iowa, (the "Bank"), or its Receiver and it is necessary that a representative of the FDIC be empowered to act for it in connection with the maintenance and liquidation of these assets.

By Resolution, the Board of Directors of the FDIC has delegated to the Director of the FDIC's Division of Liquidation: the authority to appoint certain employees who will have the authority to act on behalf of the FDIC in maintaining and liquidating assets acquired in its Receivership or Corporate capacity ("Acquired Assets"); the authority to execute a Power of Attorney to such employees as attorney-in-fact; and the authority to redelegate the aforementioned authority to appoint employees and the aforementioned authority to execute a Power of Attorney to his/her designee.

THEREFORE, as Director of the FDIC's Division of Liquidation or as designee of the Director and in accordance with the authority vested in me by Resolution of the Board of Directors of the FDIC, I hereby appoint Donald W. Allen as Bank Liquidation Specialist to take possession of the Acquired Assets and to perform such duties as may be required of him/her by the FDIC with respect to the Acquired Assets.

FURTHERMORE, as Director of the FDIC's Division of Liquidation or as designee of the Director and in accordance with the authority vested in me by Resolution of the Board of Directors of the FDIC, I hereby authorize and empower Donald W. Allen as FDIC's attorney-in-fact to:

(1) Sign, seal and deliver as the act and deed of the FDIC any instrument in writing, and to do every other thing necessary and proper for the collection and recovery of any and all monies and properties of every kind and nature whatsoever for and on behalf of the FDIC and to give proper receipts and acquittances therefor in the name and on behalf of the FDIC;
(2) Release, discharge or assign any and all judgments, mortgages on real estate or personal property [including the release and discharge of the same of record in the office of any Prothonotary or Register of Deeds wherever located where payments on account of the same in redemption or otherwise may have been made by the debtor(s)], and to endorse receipt of such payment upon the records in any appropriate public office;
(3) Receipt, collect and give all proper acquittances for any other sums of money owing to the FDIC for any asset which the attorney-in-fact may sell or dispose of;
(4) Execute any and all transfers and assignments as may be necessary to assign any securities or other choses in action;
(5) Sign, seal, acknowledge and deliver any and agreements as shall be deemed necessary or proper by the attorney-in-fact in the care and management of the Acquired Assets;
(6) Sign, seal, acknowledge and deliver indemnity agreements and surety bonds in the name of and on behalf of the FDIC;
(7) Sign receipts for the payment of all rents and profits due or to become due on the Acquired assets;
(8) Execute, acknowledge and deliver deeds of real property in the name of the FDIC;
(9) Extend, postpone, release and satisfy or take such other action regarding any mortgage lien held in the name of the FDIC;
(10) Execute, acknowledge and deliver in the name of the FDIC a power of attorney wherever necessary or required by law to any attorney employed by the FDIC;
(11) Foreclose any mortgage or other lien on either real or personal property, wherever located;
(12) Do and perform every act necessary for the use, liquidation or collection of the Acquired Assets held in the name of the FDIC;
(13) Sign, seal, acknowledge and deliver any and all documents as may be necessary to settle any action(s) or claim(s) asserted against the FDIC, either in its Receivership or Corporate capacity.

Mail to: Mr. Donald W. Allen
Box 65110
W Des Moines 50265

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STATE OF IOWA, COUNTY OF UNION, ss.
I, Jean Richardson, County Recorder in and for said County, certify that the foregoing is a true and correct copy of an instrument in Book 435 of Union County Records, page 121, as appears of record in my office.
Given at Creston, Iowa, this 8 day of June 1985
Jean Richardson, Recorder
By _____ Deputy

This Appointment and Power of Attorney shall be effective immediately and shall continue until such time as all of the Acquired Assets have been liquidated or until this Appointment and Power of Attorney has been terminated by any official of the FDIC authorized to do so by the Board of Directors of the FDIC.

IN WITNESS WHEREOF, the FDIC by its duly authorized officers empowered in that behalf by appropriate Resolution of its Board of Directors, has caused these presents to be subscribed in its name and its corporate seal to be thereunto affixed this 29th day of May, 1985.

FEDERAL DEPOSIT INSURANCE CORPORATION

SEAL

By Michael A. Hovan Jr.
Michael A. Hovan, Jr.
Associate Director
Division of Liquidation

SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:

ATTEST: Hoyle L. Robinson
Executive Secretary

UNITED STATES OF AMERICA)
) SS
DISTRICT OF COLUMBIA)

On this 29th day of May, 1985 before me, Notary Public in and for the District of Columbia, personally appeared Michael A. Hovan, Jr. and Hoyle L. Robinson, to me known personally, who being by me first duly sworn did each depose that they are respectively Associate Director, Division of Liquidation and Executive Secretary of the Federal Deposit Insurance Corporation, the Corporation in whose name the foregoing power of attorney has been subscribed, who further said that the seal affixed to the said power of attorney is the corporate seal of the said Federal Deposit Insurance Corporation, and that said power of attorney was subscribed on behalf of the said Corporation and its seal thereto affixed by due authority of the Corporation's Board of Directors, and the said Michael A. Hovan, Jr. and Hoyle L. Robinson acknowledged the said power of attorney to be the free act and deed of the said Corporation.

Notary Public, District of Columbia
United States of America

My commission expires April 14, 1986

SEAL