BK 14
(Rev. 10/79)

United States Bankruptcy Court

For the SOUTHERN District of IOWA

I, Marguerite F. Lary Clerk of Bankruptcy Court

in and for said District, do hereby certify that the attached copy of Petition Page, Order Appointing Trustee, Order Approving Compromise, Affidavit of Mailing with the list of Creditors, Schedule B-1 (with all attachments), Application to Compromise, & Notice of Intent to Compromise

in the case of Richard Gail & Mary Ellen Stanley

debtor, No. 84-323-C has been compared with the original thereof and that it is a complete and correct copy of such original as it appears of record and on file in my office.

In testimony whereof I have hereunto set my hand at Des Moines

in said District, this 12th day of June, 19 86

UNITED STATES BANKRUPTCY COURT ★ SEAL

MARGUERITE F. LARY
Clerk of Bankruptcy Court

Mary E. Rusk
Deputy Clerk

32

FILED NO.
BOOK 37 PAGE 247

Compared

1986 JUL -3 PM 2:46

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $70.00 paid

[Seal of the U.S. Bankruptcy Court]

Date of issuance: 6/12/86

2

Official Form No. 2 — Petition for Voluntary Bankruptcy

TUTBLANX REGISTERED U. S. PAT. OFFICE
TUTTLE LAW PRINT PUBLISHERS, RUTLAND VT 05701

United States Bankruptcy Court for the ..... District of .....

In re
Richard Gail Stanley and
Mary Ellen Stanley d/b/a
Stanley Farms

Case No. 84-323-C

Debtor [set forth here all names including trade names used by Debtor within last 6 years]
Social Security No. [redacted] *Debtor's Employer's Tax I.D. No.* OS 42-0745668

VOLUNTARY PETITION — JOINT PETITION

1. Petitioners' mailing address, including county, is R. R. #1, Cumming, Madison County, Iowa 50061

2. Petitioners have resided [redacted] within this district for the preceding 180 days [redacted]

3. Petitioners are qualified to file this petition and are entitled to the benefits of Title 11, United States Code as voluntary debtors.

[redacted]

4. [redacted] Petitioners intend to file a plan pursuant to ☐ chapter 11) [redacted] of title 11, United States Code).

[redacted]

Wherefore petitioners pray for relief in accordance [redacted] ☒ Chapter 11 [redacted] of Title 11, United States Code.

FILED
APR 03 1984
Clerk, U.S. Bankruptcy Court
Southern District of Iowa

Signed: Michael J. Schroeder
Attorney for Petitioners. Michael J. Schroeder
Address: 550 39th Street, Ste. 200
Des Moines, Iowa 50312
Telephone: (515)274-1450 *(Petitioners sign if not represented by attorney.)*

....., *Petitioners.*

State of Iowa }
County of Polk } ss:

We, Richard Gail Stanley and Mary Ellen Stanley, the petitioners named in the foregoing petition, declare under penalty of perjury that the foregoing is true and correct.

Executed on February 2, 1984

Richard G. Stanley
Mary Ellen Stanley
Petitioners.

(1) On (1a) Exhibit "A" [illegible]

United States Bankruptcy Court
FOR THE SOUTHERN DISTRICT OF IOWA

FILED
FEB 06 1985
MARGUERITE F. LARY
Clerk, U.S. Bankruptcy Court
Des Moines, Iowa

IN THE MATTER OF

RICHARD GAIL STANLEY
MARY ELLEN STANLEY
d/b/a Stanley Farms

Debtors.

NO. 84-323-C

ORDER CONVERTING CASE FROM CHAPTER 11 TO CHAPTER 7

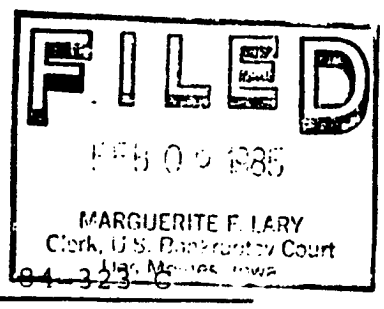
At Des Moines, in the Southern District of Iowa, on the 6th day of February, 1985.

Upon the motion and consent of the debtors for the conversion of this case to Chapter 7, the Court enters the following order.

It is ORDERED that the case is converted to a case under Chapter 7 of Title 11 of the United States Code.

RICHARD STAGEMAN
U. S. Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF IOWA



- - - - -

IN RE: :

RICHARD GAIL STANLEY : CASE NO. 84-323-C
MARY ELLEN STANLEY
d/b/a Stanley Farms :

:

Debtors.

- - - - -

ORDER APPOINTING INTERIM
TRUSTEE (TRUSTEE) AND FIXING BOND

At Des Moines, in the Southern District of Iowa, on the 6th day of February, 1985.

It is ORDERED that Robert D. Taha, of 111 3rd Street, Des Moines, Iowa 50309, is hereby appointed Interim Trustee in the above entitled estate with the amount of his bond fixed in accordance with his blanket bond filed with this Court.

It is further ORDERED that in the event no other person is elected trustee at a meeting of creditors held pursuant to 11 U.S.C. Section 341, the Interim Trustee be, and he is hereby, appointed trustee of the above entitled estate.

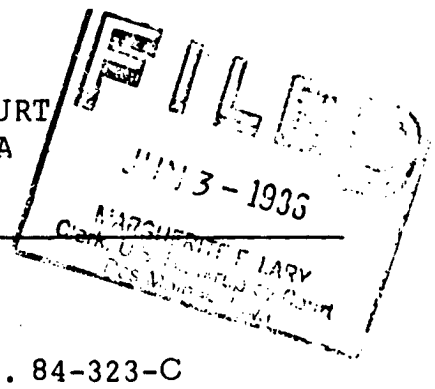
It is further ORDERED that the Interim Trustee appointed is directed to file an acceptance or rejection within five (5) days hereof, and if the Interim Trustee is continued as trustee to file a like acceptance or rejection within five (5) days of the date of the meeting of creditors held pursuant to 11 U.S.C. Section 341.

U.S. BANKRUPTCY JUDGE

Copy to Attorney, Trustee, Debtor

6

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF IOWA
CENTRAL DIVISION



IN RE:

RICHARD & MARY STANLEY,

Debtors.

CASE NO. 84-323-C

ORDER APPROVING COMPROMISE

There having come before the Court the Trustee's Application to Compromise and the Court having examined said application and being satisfied that Notice of said Application to Compromise has been given to all creditors of this Estate and the Court being satisfied that the Compromise would be in the best interest of the creditors of this Estate, it is

ORDERED that Robert D. Taha, Trustee in Bankruptcy for the above-named Debtors, is authorized to accept from Steven A. Houg, the sum of $4,992.46, in full payment of the real estate contract referred to in the Trustee's Application.

DATED at Des Moines, Iowa, this 3rd day of June, 1986.

Bankruptcy Judge

Copy to Atty and Trustee
6 6 '86 mail

FILED
MAY 9 1986
MARGUERITE F. LARY
Clerk, U.S. Bankruptcy Court
Des Moines, Iowa

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF IOWA
CENTRAL DIVISION

IN RE	*	
RICHARD & MARY STANLEY,	*	CASE NO. 84-323 C
Debtors.	*	

AFFIDAVIT OF MAILING

I, Robert D. Taha, being first duly sworn upon oath, depose and state that I have caused to be deposited in the United States regular mail a copy of the Notice of Intent To Compromise and Application to Compromise in the above entitled matter to the persons/firms listed on the attached sheets.

DATED at Des Moines, Iowa, this 7th day of May, 1986.

Robert D. Taha, Trustee
111 Third St.
Des Moines, Iowa 50309
515/244-3197

SUBSCRIBED and SWORN to before me on this 8th day of May, 1986.

NOTARY PUBLIC in and
for the State of Iowa

JUDITH K. SEMPLE
MY COMMISSION EXPIRES
5-6

and Trustee
5-9-86 mw

Mary Ellen Stanley R. R. 1 Cumming, Iowa 50061	James R. Hoyman 06 E. Salem Ave. Indianola, Iowa 50125	Gary Megason Younkers P. O. Box 1495 Des Moines, Iowa 50307
Michael J. Schroeder James E. Brick 550 39th St., Suite 200 Des Moines, Iowa 50312	Boone State Bank P. O. Box 428 Boone, Iowa 50036	Kenneth Pashek Van Meter, Iowa 50261
Dallas J. Janssen 7901 Douglas Ave. Urbandale, Iowa 50322	James Miller Bank of Bellevue 100 American Plaza P. O. Box 820 Bellevue, NE 68005	Darlene, Chickering & Darling 53 Jefferson St. Winterset, Iowa 50273
Jack Winslow R. R. 1 Cumming, Iowa 50061	Harlan Roach R. R. 1 Cumming, Iowa 50061	Ms. Beverly A. Clark Pioneer Hy-Bred Int'l Inc. Capital Square, Suite 700 400 Locust Street Des Moines, Iowa 50309
Internal Revenue Service 2306 E. Bannister Rd. Kansas City, MO 64131	John Deere Company 1400 E. 13th St. East Moline, ILL 61244	Dennis Shull Shull & Co., P.C. 225 W. Ashland Indianola, Iowa 50125
Esther J. Frank Madison County Treasurer Madison County Courthouse Winterset, Iowa 50273	Craig R. Hastings 315 Sixth Street P. O. Box 1795 Ames, Iowa 50010	Madison County ASC Committee Highway 169 N., Box 69 Winterset, Iowa 50273
Thomas P. Lehan Farm Credit Bldg. Suite 900 Omaha, NE 68102	Neale A. Sinclair Laverty Elevator, Inc. Box 198 Indianola, Iowa 50125	Polk County ASC Committee 105 E. 1st St. Ankeny, Iowa 50021
Hanseco Insurance Co. P.O. Box 3009 Sioux City, IA 51102	Phister Hybred Corn P. O. Box 187 El Paso, IL 61738	Warren County ASC Committee 1204 E. 2nd Ave. P. O. Box 219 Indianola, Iowa 50125
G. Stephen Walters Farmers & Merchants Bank Bldg. Winterset, Iowa 50273	Van Werden and Hulse 1009 Main Street Adel, Iowa 50003	Iowa Title Company P. O. Box 313 Des Moines, Iowa 50302
Small Business Admin. 749 Federal Building 210 Walnut Street Des Moines, Iowa 50309	Squeeler Feed Co. P. O. Box 717 Harlan, Iowa 51537	Pfister Hybrid Corn Co. Lawrence DeVore 310 E. 24th St. No. Newton, IA 50208
Peoples Trust & Savings Bank 114 N. Howard P. O. Box 279 Indianola, Iowa 50124	Thomas J. Anderson McMartin & Anderson 713 Court Ave. Harlan, Iowa 51537	Attorney General Washington, D. C.

Mr. Mark F. Schlenker
Attorney at Law
P.O. Box 357
Indianola, IA 50125

Federal Land Bank of
Red Oak
310 Commerce Dr.
Red Oak, Ia. 51566

Mr. Benjamin B. Ullem
Attorney at Law
1300 U.C.B. Bldg.
Des Moines, IA 50309

Internal Revenue Serv.
COR. Collins,
PO Box 313
Des Moines, IA. 50312

Hanseco Insurance Co.
John Hancock Place
PO Box 111
Boston, MA. 02101

Peoples T & S Bank
114 North Howard St.
Indianola, Iowa 50125

SCHEDULE B — STATEMENT OF ALL PROPERTY OF DEBTOR

Schedules B-1, B-2, B-3, and B-4 must include all property of the debtor as of date of the filing of the petition by or against him.

Schedule B-1 — Real Property

Description and location of all real property in which debtor has an interest (including equitable and future interests, interests in estates by the entirety, community property, life estates, leaseholds, and rights and powers exercisable for his own benefit)	Nature of interest (specify all deeds and written instruments relating thereto)	Market value of debtor's interest without deduction for secured claims listed in Schedule A-2 or exemptions claimed in Schedule B-4	
		$	
Parcel #1 The Southwest Fractional Quarter (1/4) except the West 520 feet of the South 250 feet thereof, of Section twelve (12), all in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, approximately 157 acres		245,000	00
**First mortgage in FLB **Second mortgage in Peoples **Marketable fee title in Richard G. Stanley			
	Total	1,260,000	.00

Schedule B-2 — Personal Property

All property listed in this schedule is in the possession of the debtors

Type of Property	Description and location	Market value of debtor's interest without deduction for secured claims listed on Schedule A-2 or exemptions claimed in Schedule B-4 Total $	
a Cash on hand	None	$ 0	
b Deposits of money with banking institutions, savings and loan associations, brokerage houses, credit unions, public utility companies, landlords, and others	$13,490.93 (farm account)	13,490	93
c Household goods, supplies, and furnishings	See Schedule B-2(c) attached	4,500	00
d Books, pictures, and other art objects; stamp, coin, and other collections	Bible ($200.00) World Book ($200.00) misc. book and pictures ($400.00)	1,000	00
e Wearing apparel, jewelry, firearms, sports equipment, and other personal possessions	one twelve gauge shotgun ($400.00), two rings ($200.00), two diamonds ($200.00) personal clothing (2,000.00)	2,600	00
f Automobiles, trucks, trailers, and other vehicles	1979 Lincoln Continental ($2,500.00), 1979 oldsmobile Cutlass ($500.00), 1977 GMC Suburban ($2,000.00), 1974 Opal ($300.00)	5,300.	00
g Boats, motors, and their accessories	See Schedule B-2(g) attached recreational vehicles	9,475	00

Form No 6, Schedule B 1 & B 2

Schedule B-1 continued

Parcel #2

The Fractional Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Two (2) and the East Fractional Half (1/2) of Section Three (3) and the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Ten (10) in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, approximately 400 acres $358,000.00

**First mortgage in FLB
**Second mortgage in SBA
**Third mortgage in Boone
**Marketable fee in Richard Stanley and Mary Ellen Stanley

Parcel #3

The Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Two (2); the East Half (1/2) of the Northeast Quarter (1/4) of Section Ten (10); the West Half (1/2) of the Northwest Quarter (1/4) and the West 10 acres of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Eleven (11); and the West Half (1/2) of the Northwest Quarter (1/4) except 20 feet in width off the West side thereof for road purposes, and the Southeast Quarter (1/4) of the Northwest Quarter (1/4), of Section Twelve (12), all in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, approximately 210 acres value unknown

**Marketable fee title in Boone
**Richard G. Stanley and Mary Ellen Stanley have statutory right of redemption from foreclosure sale and lease interest through March 1, 1986.

Parcel #4

The West Half (1/2) of the Southeast Quarter (1/4) and the East Half (1/2) of the Southwest Quarter (1/4) and the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Two (2) in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, approximately 200 acres. 178,000.00

Schedule B-1 continued

**Marketable fee title and vendor's contract interest in Harlan Roach
**Contract vendees interest in Richard G. Stanley and Mary Ellen Stanley

A Portion of Parcel 4

A parcel of land described as commencing at the E. Quarter Corner of Section 2-77-26, Madison County, Iowa, thence N. 90 00'W. 225.47 feet, thence S. 10 00' E. 238.16 feet; thence N. 90 00'E. 166.00 feet, thence N. 4 25' E. 235.24 feet to the Point of Beginning, containing 1.0539 Acres including 0.2056 Acres of County Road Right-of-Way, together with all easements and servient estates appurtenant thereto, approximately 1 acre — $ Unknown

**Marketable fee title and vendor's contract interest in Harlan Roach
**Contract vendee's and second contract vendor's interest in Richard G. Stanley and Mary Ellen Stanley and second contract vendee's interest in Steven A. Houg

Debtors also have lease interests as described in answer to question 17 of Statement of Affairs and lease interest in lakeside property.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF IOWA
CENTRAL DIVISION

IN RE

RICHARD & MARY STANLEY,

Debtors.

CASE NO. 84-323-C

FILED
MAY 9 1986
MARGUERITE F. LARY
Clerk, U.S. Bankruptcy Court
Des Moines, Iowa

APPLICATION TO COMPROMISE

COMES NOW, the Trustee, Robert D. Taha, and for his Application states to the Court as follows:

1. One of the assets in the Bankruptcy Estate is a real estate contract covering approximately one (1) acre in Madison County, Iowa. The contract was sold by the Debtors to Steven A. Houg. The balance presently due on the contract is $6,656.61.

2. Under the terms of the contract the balance under the ammortization schedule would not be paid until October of 1991. The contract bears interest at the rate of Eight and one half percent (8 1/2%).

3. The vendee in the above entitled contract has offered to satisfy the contract by prepaying the balance due, less Twenty five percent (25%), or $4,992.46.

4. Your Trustee does not believe that he can obtain a higher amount to liquidate the contract and that it would be in the best interests of the Estate to accept the offer of Steven A. Houg.

EXHIBIT "A"

Copy to Atty and Trustee

13

WHEREFORE, the Trustee asks for authority to accept the offer of Steven A. Houg, in the amount of $4,992.46, in full payment of the real estate contract above referred to and upon payment the Trustee be authorized to execute a Court Officer Deed in satisfaction of the contract.

William J. Trout, Attorney for Trustee
Coppola, Trout & Taha
Court III Building, 111 Third St.
Des Moines, Iowa 50309
515/244-3197

Robert D. Taha, Trustee
111 Third St.
Des Moines, Iowa 50309
515/244-3197

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF IOWA
CENTRAL DIVISION

IN RE

RICHARD & MARY STANLEY,

Debtors.

FILED
MAY 9 1986
MARGUERITE F*LARY
Clerk, U.S. Bankruptcy Court
Des Moines, Iowa

CASE NO. 84-323-C

NOTICE OF INTENT TO COMPROMISE

TO ALL CREDITORS OF THE ABOVE NAMED DEBTOR AND OTHER PARTIES IN INTEREST:

Please take notice that Robert D. Taha, Trustee in bankruptpcy for the above-named Debtors, has made a Application in the above-captioned proceedings to compromise a real estate contract. A copy of said Application to Compromise is attached hereto, marked as Exhibit "A" and by reference thereto made a part hereof.

YOU ARE FURTHER NOTIFIED THAT IF YOU WISH TO OBJECT TO THE PROPOSED APPLICATION TO COMPROMISE SAID OBJECTION MUST BE FILED WITH THE CLERK OF THE UNITED STATES BANKRUPTCY COURT, ROOM 311, U.S. COURTHOUSE, DES MOINES, IOWA, 50309, ON OR BEFORE THE 29th DAY OF MAY, 1986, AT 5:00 P.M., WITH A COPY OF SAID OBJECTION BEING SERVED UPON THE TRUSTEE AT HIS OFFICE ADDRESS LISTED BELOW ON OR BEFORE 5:00 P.M. ON MAY 29, 1986.

IF NO OBJECTION TO THE PROPOSED APPLICATION TO COMPROMISE IS FILED AS ABOVE STATED, THE TRUSTEE WILL PRESENT AN ORDER TO THE COURT FOR APPROVAL OF THE PROPOSED COMPROMISE.

DATED at Des Moines, Iowa, this 7th day of May, 1986.

Robert D Taha, Trustee in Bankruptcy
for Richard & Mary Stanley
111 Third Street
Des Moines, Iowa 50309

Copy to Atty and Trustee
5. 9- 86 DWJ