COMPARED

FILED NO. 1638
BOOK 37 PAGE 98
1986 FEB -5 AM 9:07
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $15.00

AFFIDAVIT
NOTICE OF MERGER

STATE OF NEBRASKA)
)ss.
COUNTY OF DOUGLAS)

I, Carla H. Timm, Corporate Secretary of the Production Credit Association of the Midlands, a federally chartered instrumentality, and a corporation organized and existing under the laws of the United States of America, do hereby, on oath, depose and certify that:

Pursuant to a vote according to the bylaws of each association, members of the below listed 37 Eighth Farm Credit District Production Credit Associations voted to merge into the Scottsbluff Production Credit Association, and to change the name of the Scottsbluff Production Credit Association to the Production Credit Association of the Midlands.

Said stockholders further voted to have the Association's charter amended to serve the states of Nebraska, Iowa, South Dakota and Wyoming, (except for the counties of Teton, Lincoln and Uinta).

The Federal Intermediate Credit Bank of Omaha and the Farm Credit Administration approved the same, effective as of the close of business December 31, 1985.

The headquarters of the Production Credit Association of the Midlands shall be located at Farm Credit Building, 206 South 19th Street, Omaha, Nebraska 68102.

Article VI of the Agreement of Merger provides that:

> On the effective date of the merger, all rights in, title to, interest in, and possession of property and assets of the constituent associations, whether real, personal, and mixed, tangible and intangible, wherever located, whether in existence now or in the future, and whether now or hereafter acquired, including all loans, receivables, notes, accounts, and all collateral and security therefor, and all documents evidencing the same, shall become the property and assets of the continuing association by virtue of the merger without deed assignments, endorsements, or other transfer, or any order or action on the part of any court or otherwise. The continuing association shall become liable for all existing obligations and all liabilities of the constituent associations, whether matured, unmatured, accrued, absolute, contingent, or otherwise, and whether or not reflected or reserved against on balance sheets, books of account, or records of the constituent associations; and the rights of the constituent associations shall be preserved unimpaired.

The above language is not by way of limitation, but is to help to effectuate the merger, which is to be complete and total as contemplated by law.

The following 37 Production Credit Associations have voted for the merger as stated above:

Agricultural PCA, Hwy 59 & Pine St., Harlan, IA 51537,
Central Iowa PCA, 600 East 17th St. So., Newton, IA 50208,
Clarinda PCA, 401 South 16th St., Clarinda, IA 51632,
Eastern Iowa PCA, 315 East 11th St., DeWitt, IA 52742,
Farmers PCA, 3409 Cedar Heights Dr., Cedar Falls, IA 50613,
Iowa Lakes PCA, Hwy. 18 West, Emmetsburg, IA 50536,
Mason City PCA, 218 Fifth St. S.W., Mason City, IA 50401,
Northeast Iowa PCA, Gunder Road, Elkader, IA 52043,
Ottumwa PCA, Hwy. 63 North, Ottumwa, IA 52501,
Perry PCA, Hwy. 141, Perry, IA 50220,
Sheldon PCA, 517 Park St., Sheldon, IA 51201,
Sioux City PCA, 4240 Hickory Lane, Sioux City, IA,
South Central Iowa PCA, Hwy. 34 & So. Cherry St., Creston, IA 50801,
Storm Lake PCA, 1705 North Lake Ave., Storm Lake, IA 50588,
Webster City PCA, 345 Fairmeadow Dr., Webster City, IA 50595,
Alliance PCA, 612 West Third, Alliance, NE 69301,
Broken Bow PCA, 535 South 10th Ave., Broken Bow, NE 68822,
Columbus PCA, 4118 Howard Blvd., Columbus, NE 68601,
Grand Island PCA, 3532 West Capital Ave., Grand Island, NE 68802,
Hastings PCA, West Hwy. 6 & Marian Rd., Hastings, NE 68901,
Lincoln PCA, 411 South 13th St., Lincoln, NE 68509,
Norfolk PCA, 1307 South 13th St., Norfolk, NE 68701,
North Platte PCA, 118 East 12th St., North Platte, NE 69103,
Scottsbluff PCA, 615 So. Beltline Hwy. West, Scottsbluff, NE 69361,
Southeast Nebraska PCA, 400 Ella St., Beatrice, NE 68310,
Southwest Nebraska PCA, North Hwy. 83, McCook, NE 69001,
South Omaha PCA, 11844 O St., Omaha, NE 68137,
Aberdeen PCA, 723 North Hwy. 281, Aberdeen, SD 57401,
Great Plains PCA, 222 Monroe, Winner, SD 57580,
Mitchell-Huron PCA, 101 West 23rd Ave., Mitchell, SD 57301,
Northeast South Dakota PCA, 1323 Ninth Ave. S.W., Watertown, SD 57201,
Northwest South Dakota PCA, 519 Main Ave., Lemmon, SD 57638,
Pierre PCA, 121 West Missouri Ave., Pierre, SD 57501,
Rapid City PCA, 1715 Campbell, Rapid City, SD 57709,
Sioux Falls PCA, 1404 West Russell, Sioux Falls, SD 57118,
Yankton PCA, 124 Walnut St., Yankton, SD 57078,
Wyoming PCA, 550 North Polar St., Casper, WY 82602.

That said Production Credit Association of the Midlands is a federally chartered instrumentality organized and existing under the laws of the United States and is the successor in interest to the above listed Production Credit Associations.

A photocopy of this document shall be deemed to be and may be relied upon as an original.

That this affidavit is made upon my personal knowledge and is based upon corporate records under my care, custody and control.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said corporation this 29th day of January, 1986.

Carla H. Timm, Corporate Secretary

Production Credit Association Of The Midlands CORPORATE Seal CHARTERED DEC. 31, 1985 OMAHA, NEB. (SEAL)

STATE OF NEBRASKA)
)ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me on January 29, 1986, by Carla H. Timm, Corporate Secretary of the Production Credit Association of the Midlands, a corporation organized and existing under the laws of the United States on behalf of said corporation.

GENERAL NOTARY-State of Nebraska MARTIN M. BOHAC My Comm. Exp. Mar. 15, 1989

Notary Public in and for said County and State

(SEAL)

My commission expires MARCH 15, 1989.

(The above form of acknowledgment is pursuant to Section 64-206 R.R.S. 1943 of Nebraska.)

1638

STATE OF Dawson } ss.
COUNTY OF Madison }

This instrument was filed for record at 9:07 o'clock, A M., on the 5 day of February, 19 86, and duly indexed and recorded in Book 36, Page 98, of the Real Estate Mortgage Records.

Mary E. Zuelke
(County Recorder/Register of Deeds)

By _____ Deputy

Fee $ 15.00