34-75-28

1295

FILED NO. _____
BOOK 37 PAGE 23

1985 DEC 24 PM 2:01

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $20.00

MED ✓
REC ✓
PAGE ✓

Compared

CERTIFICATION

STATE OF IOWA :
: ss
MADISON COUNTY :

I, D. A. Bolton, trust officer of Union State Bank, Winterset, Iowa, the trustee named in the Charitable Remainder Unitrust Agreement entered into on the 6th day of May, 1975, between Albert A. Callison of Winterset, Iowa, as grantor, and Union State Bank of Winterset, Iowa, as trustee, do hereby certify that the attached portions of the Charitable Remainder Unitrust Agreement pertaining to the power of the trustee to sell real estate are true and correct copies of such powers, as contained in said Charitable Remainder Unitrust Agreement.

Dated at Winterset, Iowa, this 24th day of December, 1985.

D A Bolton T-C
D. A. Bolton

Subscribed and sworn to before me by D. A. Bolton this 24th day of December, 1985.

Joyce E Binns
Notary Public in and for
the State of Iowa

JOYCE E. BINNS
MY COMMISSION EXPIRES
8-10-86

CHARITABLE REMAINDER UNITRUST

THIS TRUST AGREEMENT, made and entered into on this 6th day of ~~July~~ May, 1985, between Albert A. Callison, of Madison County, Iowa, hereinafter called the "Grantor" and Union State Bank, of Winterset, Iowa, hereinafter called the "Trustee."

WHEREAS, the Grantor desires to create a charitable remainder trust, and

WHEREAS, the Trustee consents to act as Trustee thereof;

NOW, THEREFORE, the Grantor hereby transfers and conveys to the Trustee, the property described in Schedule A attached hereto, receipt of which is hereby acknowledged by the Trustee, which is to be held by the Trustee, in trust, for the uses and purposes and on the terms and conditions herein set forth.

II. Powers of Trustee

In addition to the powers, authorities, discretions, and immunities now or hereafter given to Trustees by law, and in amplification (but not in limitation) thereof, the Trustee and each successor Trustee, is authorized and empowered, in its sole and absolute discretion, to:

A. Hold, as a part of the Trust Principal, any property which constituted a part of the original Trust Principal, for so long as the Trustee shall deem advisable, and the Trustee shall not be liable or responsible to any person or persons interested in the Trust for any depreciation in or loss of principal or income occasioned by so continuing to hold any such property.

B. Sell, without order of any Court, either at public or private sale (giving credit for more than one year and without requiring the giving of any security if, in his discretion, he deems it advisable so to do), or exchange or otherwise dispose of, the whole or any portion or portions of the real or personal property which shall at any time be held hereunder by the Trustee, upon such terms and conditions as the Trustee may deem advisable.

IV. Accpetance of Trust

The Trustee hereby accepts the trust, upon the terms and conditions herein set forth, and agrees to execute, carry out and perform the trust in accordance with the terms and conditions of this Trust Agreement.

IN WITNESS WHEREOF the Grantor has executed this Trust Agreement the day and year first written.

Helen L. Powers
Witness

Albert A Callison
Albert A. Callison, Grantor

Mona E. Fitzgerald
Witness

Union State Bank, of Winterset, Iowa, Trustee

By D A Bolton T.O.

STATE OF IOWA)
) ss
COUNTY OF MADISON)

Personally appeared before me this 6th day of May, 1985, the above-named ALBERT A. CALLISON, to me known to be the identical person who executed the foregoing instrument and acknowledged the same.

Shirley A. Webster
Shirley A. Webster, Notary Public

SHIRLEY A. WEBSTER
MY COMMISSION EXPIRES
August 15, 1987

****

STATE OF IOWA)
)
COUNTY OF MADISON)

Personally came before me this 6th day of May, 1985, D. A. BOLTON, Executive Vice-President and Trust Officer of the Union State Bank, to me known to be the person who executed the foregoing instrument on behalf of said corporation as Trustee, and to me known to be such Executive Vice-President and Trust Officer, respectively, of said corporation, and acknowledged that he executed said instrument as such officer as the deed of said corporation by its authority.

Shirley A. Webster
Shirley A. Webster, Notary Public

SHIRLEY A. WEBSTER
MY COMMISSION EXPIRES
August 15, 1987