Deed Record, No. 93, Madison County, Iowa

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John F. Monaghan et al
To
Mary J. Monaghan

#1565

fee $2.50

Filed for record the 3 day of May A. D. 1966 at 4:10 o'clock P. M.

Mary E. Welty, Recorder

AGREEMENT

THIS AGREEMENT made and entered into this 2nd day of February, 1954, by and between John F. Monaghan, William J. Monaghan and M. Joan Monaghan, Parties of the First Part, and Mary J. Monaghan, Party of the Second Part, Witnesseth:

WHEREAS, the Parties of the First Part hereto are the children of the Party of the Second Part, and,

WHEREAS, said First Parties are the owners of the following described real estate, to-wit:

Southwest Quarter (SW¼) of the Northwest Quarter (NW¼); all that part of the West Half (W½) of the Southwest Quarter (SW¼) lying North of North River, of Section Twelve (12); the Southeast Quarter (SE¼) of Section Eleven (11); except Eight (8) acres out of the Southeast Corner thereof; Southeast Quarter (SE¼) of the Northwest Quarter (NW¼); South Half (S½) of the Northeast Quarter (NE¼) and the East Half (E½) of the Southwest Quarter (SW¼) except Sixteen (16) acres out of the Southwest Part thereof of Section Eleven (11), Township Seventy-six (76), North of Range Twenty-eight (28), West of the 5th P. M., Madison County, Iowa,

and,

WHEREAS, the Parties of the First Part are desirous of assigning to the Party of Second Part the present lease on said premises and setting off to Second Party all of the rent, income and profits from said real estate during her lifetime.

IT IS THEREFORE AGREED by and between the Parties as follows:

1. That the Parties of the First Part do hereby transfer and assign all of their interest in and to the present lease agreement on said real estate described above to the Second Party and hereby grant and convey to said Second Party a life estate in and to said real estate, she to have the rent, profits and income therefrom for the balance of her natural life.

2. Second Party hereby agrees to maintain said premises in a state of good repair, pay all of the taxes and special assessments which may be levied against the same, keeping the buildings on said premises insured under the same terms as the same are presently insured and do all things necessary to preserve and maintain said real estate and the improvements thereon.

Signed at Winterset, Iowa.

John F. Monaghan
John F. Monaghan
William J. Monaghan
William J. Monaghan
M. Joan Monaghan
M. Joan Monaghan
Parties of the First Part.

Mary J. Monaghan
Mary J. Monaghan
Party of the Second Part.

STATE OF IOWA MADISON COUNTY) SS

On this 2nd day of February, 1954, before me, the undersigned, a Notary Public in and for Madison County, Iowa, personally appeared John F. Monaghan, William J. Monaghan, M. Joan Monaghan and Mary J. Monaghan, to me personally known to be the Parties named in the above and foregoing instrument and who acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL

Robert O. Frederick Notary Public
in and for Madison County, Iowa.