MATT PARROTT & SONS CO., WATERLOO, IOWA 64-3012

Robert F. Menefee et al
To
The Morris Plan Company
of Burlington

#2207

Fee $1.50

Filed for record the 27 day of June A. D. 1966 at 2:05 o'clock P. M.

Mary E. Welty, Recorder

ASSIGNMENT OF SELLER'S EQUITY IN CONTRACT
FOR THE SALE OF REAL ESTATE

In consideration of a loan of Seventeen Thousand Five Hundred and no/100 Dollars made by

MATT PARROTT & SONS CO., WATERLOO, IOWA 64-3012

The Morris Plan Company of Burlington to Robert F. Menefee and Agnes M. Menefee on this 21st day of June, 1966, for which loan a note is given on this date, due on the 21st day of May, 1971, we hereby assign, transfer and set over to The Morris Plan Company of Burlington, all right, title and interest in and to the following described real estate:

The East Half (E½) of the Southeast Quarter (SE¼) and Southeast Quarter (SE¼) of Northeast Quarter (NE¼) of Section 16; and West Half (W½) of Section 15, and West Half (W½) of the Northeast Quarter (NE¼) and Northwest Quarter (NW¼) of Southeast Quarter (SE¼) of Section 15 (except a tract commencing at Southeast Corner of South Half (S½) of Southwest Quarter (SW¼) of Section 15, running thence South 84° 32' West along Section line 642 feet, thence North 193 feet, thence East 649.8 feet to the half-section line, thence South 193 feet to place of beginning); all in Township 76 North, Range 26, West of the 5th P.M., Madison County, Iowa, subject to highways and ay easements of record.

together with all right, title and interest in and to the contract of purchase covering the above described real estate, which contract dated April 1, 1966 is delivered with this assignment.

It is further understood and agreed that we have subscribed to an Installment Investment Certificate in the amount of $17,500.00 hypothecated against the payment of the above described note, on which certificate we have agreed to make monthly installments of $292.00 beginning on the 21st day of July, 1966 and on or before the 21st day of each month thereafter until the total amount of the certificate is fully paid.

In the event of any failure, neglect or refusal on the part of the undersigned to make any of the monthly installments due on the above-described Installment Investment Certificate the note will become immediately due and payable, without notice to the makers, all as provided in the note.

Upon full payment of all obligations owed by the undersigned to The Morris Plan Company of Burlington, the purchaser's equity in the contract for sale of real estate hereby assigned will be returned to the undersigned.

Menefee Drywall Co., Inc.
Agnes M. Menefee, President
Agnes M. Menefee Pres.

Robert F. Menefee
Robert F. Menefee
Agnes M. Menefee
Agnes M. Menefee

STATE OF IOWA COUNTY OF JOHNSON) SS:

On this 21st day of June, 1966, before the undersigned, a Notary Public in and for said County, personally appeared Robert Menefee and Agnes M. Menefee, husband & wife to me known to be the identical person named in and who executed the foregoing instrument and whose name they affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

Made under my hand and seal of office the day and year last above written.

NOTARIAL SEAL

John A. Krieger Notary Public
in and for said County and State of Iowa.

For release see Misc Rec 94—365