Miscellaneous Record, No. 28, Madison County, Iowa

Hunter Loan Company To The Public

#1317

Fee $8.50

Filed for record the 26 day of July A.D. 1967 at 1:22 o'clock P. M.

Mary E. Welty, Recorder

CERTIFICATE OF RENEWAL OF ARTICLES OF INCORPORATION OF HUNTER LOAN COMPANY

RECEIVED
1967 JUL 11 PM 4:15
Secretary of State Iowa

BE IT REMEMBERED that at a special meeting of the stockholders of Hunter Loan Company, a corporation duly organized and existing under the laws of the State of Iowa, having its place of business at Earlham, Madison County, Iowa, held on the 6th day of July, 1967, after due and proper notice had been given to the stockholders thereof, and at which meeting the requisite number of shares of stock of said corporation was represented, in accordance with the Articles of Incorporation and the laws of the State of Iowa, the following Resolution was adopted:

BE IT RESOLVED, that the corporate period of Hunter Loan Company which will expire on the 14th day of April 1967, is hereby extended for a period of twenty (20) years from said date, continuing until April 14, 1987, unless sooner dissolved by the voluntary act of the stockholders, said corporate name to be Hunter Loan Company as set out in the Amended and Substituted Articles of Incorporation.

BE IT FURTHER RESOLVED, that the renewal of the amended and substituted Articles of Incorporation submitted to the stockholders at said meeting and hereto attached be and the same are hereby adopted as Articles of Incorporation of said corporation under the renewal herein provided for.

BE IT FURTHER RESOLVED, that the president and secretary of this corporation be and they are hereby authorized and directed to sign, acknowledge, record, publish and do all things necessary and required by law to execute, complete and carry into effect the above Resolution, and to execute, sign and acknowledge the renewal and the Amended and substituted Articles duly adopted at said meeting.

We, Ralph B. Hunter and Fred R. Hunter, president and secretary of said corporation do hereby certify the above to be a true and correct statement of the proceedings of the stockholders at the above meeting.

Ralph B. Hunter
Ralph B. Hunter - President
Fred R. Hunter
Fred R. Hunter - Secretary

Subscribed and sworn to before me this 7th day of July A.D. 1967 by Ralph B. Hunter and Fred R. Hunter.

(NOTARIAL SEAL)

H. Claude Peer
(H. Claude Peer) Notary Public in and for Madison County, Iowa.

RENEWED AMENDED AND SUBSTITUTED ARTICLES OF INCORPORATION OF HUNTER LOAN COMPANY

RECEIVED
1967 JUL 11 PM 4:14
Secretary of State Iowa

KNOW ALL MEN BY THESE PRESENTS: That at a called meeting of the stockholders of Hunter Loan Company, a corporation duly organized under the laws of the State of Iowa, held at the corporation's principal place of business in Earlham, Iowa, on the 6th day of July 1967, after due and legal notice had been given to the stockholders thereof in conformity with its Articles of Incorporation and the laws of the State of Iowa, at which the requisite majority of the stock of said corporation was represented, the following Amended and Substituted Articles of Incorporation were adopted by the stockholders of said corporation as shown below:

Total number of shares outstanding	100
Total number of shares represented at this meeting	100
Total number of shares of stock voted in favor of renewed amended and substituted articles	100

The President and Secretary of the corporation were duly authorized and directed to sign, acknowledge, record, publish and do all things which are by law required to execute complete and carry into effect the following Amended and Substituted Articles of Incorporation of said Corporation:

ARTICLE I

The name of this corporation shall be HUNTER LOAN COMPANY.

ARTICLE II

The principal place of this business shall be at Earlham, Madison County, Iowa.

ARTICLE III

The general nature of the business to be transacted by this corporation shall be: (a) To acquire, dispose of, underwrite and deal in securities and real and personal property of all kinds and to do a general investment business. (b) To loan money, by lending thecapital of the company and such other funds as it may from time to time lawfully acquire from various borrowers upon such personal security or security of Personal property as may be agreed upon between the corporation and borrowers, and by relending in like manner the funds arising from such loans when paid by the corporation shall not have banking or discounting privileges and shall conduct any such lending activities in compliance with the applicable laws of the State of Iowa. (c) To purchase and in any other manner acquire and to hold, own, use, sell and transfer or in any manner dispose of, and deal in notes, bonds,bills of exchange, drafts, acceptances, mortgages, securities, capital stock, debentures, debenture stock, warrants, commerical paper, contracts of sale, conditional sale contracts, purchase obligations and evidences of indebtedness made, issued or created by any person, firm or corporation, joint stock company or association, or by any state, government, country or any sub-division or municipality thereof; to lend money on time or call with or without security, and to give credit to individuals, corporations, partnerships or associations, public or private; to buy or otherwise acquire and to hold, sell, mortgage or otherwise dispose of and deal in personal property and to conduct a general discount business in connection with the wholesale and retail purchase or sale of motor vehicles and/or accessories, new and used. (d) To purchase, sell and deal in real and personal property, goods,wares and merchandise of any and every kind, character and description. (e) To enter into, make, perform, carry out contracts of any kind and description, made for any lawful purpose, without limit as to amount, with any person, firm, association or corporation either public or private, including insurance contracts.

ARTICLES IV.

This corporation shall have all of the powers necessary for, or incidental to, the convenient transaction of the business for which it has been organized, including the power to borrow money and to issue negotiable notes, bonds or other evidences of such indebtedness, and to secure the payment of the same by liens upon all or any portion of its property, real or personal, by way of mortgage or otherwise; and further among its powers shall be the following:

(a) - - - -

(b) To sue and be sued by its corporate name.

(c) To render the interest of the stockholders transferable.

(d) To exempt the private property of its members from liability for corporate debts.

(e) To make contracts, acquire and transfer property, possessing in such respects the same powers as natural persons.

(f) To establish by-laws and make all rules and regulations necessary for the management of its affairs.

(g) To sell, lease, mortgage or otherwise dispose of all its property, franchises and privileges.

(h) To acquire the good will, rights and property and to undertake the whole or any part of the assets or liabilities of any person, firm, association or corporation and to pay for the same in cash, stock of this corporation, bonds or otherwise.

(i) To acquire, own, hold, sell and dispose of the capital stock of this corporation.

(j) To have one or more offices, and to carry on any or all of its operations, within or without the State of Iowa.

(k) To carry out all or any part of the objects enumerated in Article III and such other enterprises as the Corporation may engage in, either as principal, agent, factor, partner or otherwise, either alone or in connection with any other person, firm, association or corporation.

(l) To borrow money, draw, make, accept, endorse, transfer, assign, execute and issue bonds, debentures, promissory notes, and other evidences of indebtedness, and for the purpose of securing any of its obligations, or contracts to convey, transfer, assign, deliver mortgage and/or pledge all or any part of the property or assets at any time owned or held by this corporation upon such terms and conditions as the Board of Directors shall authorize, and as may be permitted by law.

ARTICLE V

The amount of authorized capital stock of this corporation is the sum of Fifty Thousand Dollars ($50,000.00) divided into Five Hundred (500) shares, each of the par value of One Hundred Dollars ($100.00), all of which shall be common stock and non-assessable. The corporation may commence business when $1,000.00 in stock has been issued. No stock shall be issued until the corporation has received payment in full therefor at par in cash or property.

Each share of common stock shall be entitled to one vote at all meetings of stockholders when represented thereat in person or by proxy as provided in the by-laws.

The capital stock authorized may be increased by a vote of two-thirds in interest of all the stockholders, by the adoption of an amendment to these Articles.

ARTICLE VI

The corporate life of this corporation shall begin on the date of the issuance of its Certificate of Incorporation by the Secretary of State of the State of Iowa and shall continue for term of twenty (20) years thereafter, with a right of renewal as provided by law, unless sooner dissolved by a vote of not less than two-thirds (2/3) of the common stock then outstanding.

ARTICLE VII

The affairs of this corporation shall be managed by a board of not less than two (2) nor more than five (5) directors. Within said limits the number of directors may be fixed by the by-laws. Until otherwise fixed by the by-laws, the Board of Directors shall consist of three (3) members. The board of Directors shall have general charge of the business and affairs of this corporation and all powers of this corporation, including the power to adopt by-laws, and amend or alter the same, are vested in its Board of Directors, except as otherwise provided by law.

A meeting of the Board of Directors shall be held immediately following the regular annual meeting of the stockholders at Earlham, Iowa. At such meeting the Board shall elect the officers of the corporation for the ensuing year and until their successors are elected and qualified.

ARTICLE VIII

The officers of this corporation shall be a President, a Vice-President, a Secretary

and a Treasurer, and such other officers as shall be provided for in the By-laws. One person may hold two or more offices at the same time.

All conveyances and mortgages of real property made by the corporation shall be executed by the President and countersigned by the Secretary; and all releases of mortgages, liens, judgments or other claims that are required by law to be made of record may be executed by the President, Vice-President or Secretary of the corporation.

ARTICLE IX.

The annual meeting of the stockholders shall be held at the principal place of business of the corporation in the Town of Earlham, Iowa, at 10:00 o'clock A. M., on the first Monday in November of each year if not a legal holiday, but if a legal holiday, then on the day following. At the annual meeting Directors for the ensuing year shall be elected. Special meetings of the stockholders may be held at any time at the place of business of corporation, either upon a call of the President, order of the Board of Directors, or upon written request of stockholders owning one-half of the outstanding voting stock upon not less than five days' written notice to the voting stockholders stating the time, place and objects of said meeting. Said notice shall be sufficient when mailed to the last known post office address of each stockholder entitled to vote. Special meetings may be called for any purpose, and the notice thereof may be given by the Secretary or the person or persons calling such meeting. Until the annual meeting for the year 1967, or until a change in the number of Directors has been made by a change in the By-laws, the following persons shall be directors:

Ralph B. Hunter	Earlham, Iowa
Robert E. Hunter	Earlham, Iowa
Fred R. Hunter	Earlham, Iowa

and until the first meeting of the Board of Directors following the regular annual meeting of the stockholders for the year 1967, the following persons shall be officers of the corporation;

President	Ralph B. Hunter
Vice-President	Robert E. Hunter
Secretary	Fred R. Hunter
Treasurer	Fred R. Hunter

ARTICLE X

The private property of the stockholders, directors and officers of this corporation shall be exempt from corporate debts, obligations and/or liabilities.

ARTICLE XI.

These Articles may be amended at any annual meeting of the stockholders or at any special meeting called for that purpose, a majority of all of the shares of common stock then outstanding voting for such amendment or amendments.

ARTICLE XII

The corporation shall have a corporate seal.

IN WITNESS WHEREOF, the undersigned have hereunto subscribed their names this 7th day of July 1967.

Ralph B. Hunter
Ralph B. Hunter
Earlham, Iowa

Fred R. Hunter
Fred R. Hunter
Earlham, Iowa

STATE OF IOWA MADISON COUNTY : SS

On this 7th day of July A.D. 1967, before me, H. Claude Peer, a Notary Public in and for Madison County, Iowa, personally appeared Ralph B. Hunter and Fred R. Hunter, to me personally known to be the identical persons whose names are subscribed to the foregoing Articles of Incorporation, and they acknowledge the same to be their voluntary act and

deed for the purposes and uses therein set forth and explained.

(NOTARIAL SEAL)

H. Claude Peer
(H. Claude Peer) NotaryPublic
in and for Madison County, Iowa.

OFFICE OF THE SECRETARY OF STATE DES MOINES, IOWA
This instrument recorded in Book Y-22, Page 238, July 11, 1967 Expires April 14, 1987,
Cert. No. 38307 Receipt No. 38307 Filed By Robert E. Hunter Earlham, Iowa
Filing Fee 65.00 Recording Fee 4.00 Melvin D. Synhorst Secretary of State.

COMPARED

W. J. Driver, Amdr. of Veterans Affairs
To
Dale K. Benjamin

#1334

Fee $2.50

Filed for record the 31 day of July A.D. 1967 at 11:56 o'clock A. M.

Mary E. Welty, Recorder

POWER OF ATTORNEY AND DELEGATION OF AUTHORITY

WHEREAS, it is desired to make available in the land title records or other appropriate records of the counties and other political subdivisions within the United States the formal evidence of the authority of the person designated herein to act on behalf of the undersigned, as Administrator of Veterans Affairs, with respect to the execution of certain contract, conveyances and other instruments relating to or affecting the title to or other interests in lands and other property in the various states, pursuant to section 36:4342 of the Regulations for the Guaranty or Insurance of Home, Farm and Business Loans, and section 36:4520 of the Regulations for Direct Loans, and section 36:4600 of the Regulations for the Sale of Loans, Guarantee of Payment, promulgated by the Administrator in accordance with and by authority of 38 U.S.C. 210 (c) and 212(a);

NOW THEREFORE, the undersigned W. J. Driver as Administrator of Veterans Affairs, an officer of the United States of America, whose address is Veterans Administration, Washington 25 D.C., does hereby grant to Dale K. Benjamin, who presently occupies the position and performs the duties, of ActingLoan Guaranty Officer of said Veterans Administration, and whose address is Veterans Administration Center, Des Moines, Iowa the power and authority to execute (with or without acknowledgment or seal), to act for and deliver in the name and on behalf of the undersigned as such Administrator, and of his successors in said office, the following instruments, to wit: Evidence of guaranty or of insurance credits, and such certificates, forms, conveyances, and other instruments as may be appropriate in connection with the acquisition, ownership, management, sale, transfer, assignment, encumbrance, rental or other disposition of real or personal property, or of any right, title or interest therein, or release of any lien thereon, including, but not limited to, contracts of sale, installment contracts, deeds, leases, bills of sale, assignments, satisfactions, and releases, and to act in the appointment of, and delivery of appropriate instruments evidencing the substitution of, a trustee or trustees.

Nothing herein shall be construed as authorizing the above named employee to (1) exercise the authority vested in the Administrator under 38 U.S.C. 210(c) or 1815(b); or (2) sue, enter appearance for and on behalf of the Administrator, or confess judgment against him, in any court, without his prior authorization; or (3) exercise those powers delegated to the Chief Benefits Director, or the Director, Loan Guaranty Service, under sections 36:4320(j); 36:4335, 36:4343, 36: 4344, and 36:4518 of said Regulations.

When appropriately executed by the person hereinabove designated, any instrument of any of the classes indicated above, but subject to the limitations in this instrument, shall have the same force and effect as if personally executed by the undersigned in his official capacity (38 U.S.C.212(a).

Except as to persons having actual knowledge of a modification or termination of the aforesaid authority, the recordation of this instrument or of a copy hereof in any of said land records or other appropriate records shall be conclusive as to the authority