and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above stated.

(NOTARIAL SEAL) Shirley A. Webster Notary Public in and for Madison County, Iowa

OFFICE OF THE SECRETARY OF STATE DES MOINES, IOWA
This instrument recorded in Book E-22, Page 291, June 14, 1966 Expires June 14, 1986
Cert. No. 34244 Receipt No. 34244 Filed By Webster, Frederick & Jordan Winterset, Ia.
Filing Fee 20.00 Recording Fee 1.50 COMPARED Gary L. Cameron Secretary of State.

Kathleen M. Addy et al
To
Kathleen M. Addy, Trustee

#2271
Fee $4.50

Filed for record the 29 day of June A.D. 1966 at 4:10 o'clock P. M.
Mary E. Welty, Recorder

TRUST AGREEMENT

THIS AGREEMENT made and executed at Winterset, Iowa, this 28th day of June, 1966, by and between Kathleen M. Addy of Winterset, Iowa, and O. D. Addy, Jr., of Winterset, Iowa, as trustors, and Kathleen M. Addy of Winterset, Iowa, as trustee.

ARTICLE I.

The trustors herein hereby confirm that they are the Plaintiff and Defendant respectively in the divorce action being identified as Equity No. 19559 in the District Court of Iowa, in and for Madison County, in which a Decree was entered on December 30, 1963. Trustors herein further confirm the sale of the following described real estate, to-wit:

The East 57.75 feet of the Southwest Quarter (¼) of Outlot Two (2) ofEast Addition of Outlots to the City of Winterset, Iowa,

by Kathleen M. Addy to Shirley Ann Aikin, and that in compliance with the property settlement agreement incorporated in the divorce decree, the sum of One Thousand Five Hundred Dollars ($1,500) has been transferred and turned over to Kathleen M. Addy as trustee, which amount constitutes the trust estate herein. That said trust estate shall be managed, administered and the principal thereof and the income therefrom held and distributed in accordance with the following provisions and for the following purposes.

ARTICLE II.

The trustee shall manage, invest and reinvest the property of this trust and shall collect and receive the income therefrom and use and distribute all of the income therefrom annually for the benefit of and to Hollis Lynne Addy, whose birth date is June 27, 1948, until thesaid Hollis Lynne Addy attains the age of twenty-one (21) years.

ARTICLE III.

In addition the trustee, in the exercise of her sole discretion, may expend or distribute any or all of the principal of said trust estate to or for the benefit of Hollis Lynne Addy for the purpose of furthering her education and providing for her general welfare.

ARTICLE IV.

When Hollis Lynne Addy attains the age of twenty-one (21) years, the trustee shall pay over, transfer and distribute to the said Hollis Lynne Addy all of the then principical and accumulated income absolutely.

ARTICLE V.

If Hollis Lynne Addy dies before attaining the age of twenty-one (21) years, the trustee shall pay over, transfer and distribute the then principal and accumulated income to Kathleen M. Addy, the mother of Hollis Lynne Addy.

ARTICLE VI.

This agreement and the trust herein created is irrevocable. The trustors shall have no power to amend, modify or alter in any way the provisions of this agreement.

ARTICLE VII.

The trustee herein shall have all of the power and authority to do any act or thing reasonably necessary or advisable for the proper administration and distribution of the

trust created by this instrument, and shall have all powers, duties and responsibilities provided expressly for trustees by the Iowa Probate Code.

ARTICLE VIII.

No title in the trust estate created by this agreement or in any property at any time becoming a part of this trust estate or the income therefrom shall vest in the beneficiary neither the principal nor the income from this trust estate shall be liable to be reached in any manner by the creditors of the beneficiary and the beneficiary shall not have the power to sell, assign, transfer, encumber or in any other manner to anticipate or dispose of her interest in this trust estate or the income produced thereby prior to the actual distribution by the trustee to the beneficiary.

ARTICLE IX.

The trustee named in this agreement shall not be required to give a bond nor shall the trustee be required to submit to the jurisdiction of any Court or to make any accounting or reports to any Court unless the trustee or the beneficiary of this trust specifically invokes the jurisdiction of a Court upon proper application.

ARTICLE X.

It is specifically understood and agreed that O. D. Addy, Jr. has no beneficial interest in this trust estate and joins herein for the sole purpose of ratifying and confirming full compliance with the divorce decree and the property settlement agreement hereinbefore referred to.

IN WITNESS WHEREOF, Kathleen M Addy and O. D. Addy, Jr., as trustors, and Kathleen M. Addy, as trustee, have affixed their signatures.

Kathleen M. Addy,
Kathleen M. Addy, Trustee

Kathleen M. Addy
Kathleen M. Addy
O. D. Addy Jr.
O. D. Addy Jr. Trustors

STATE OF IOWA MADISON COUNTY ) SS

On this 28th day of June, 1966, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared O. D. Addy, Jr. as trustor, to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(NOTARIAL SEAL)

Gordon K. Darling
Gordon K. Darling Notary Public
in and for Madison County, Iowa.

STATE OF IOWA MADISON COUNTY ) SS

On this 28th day of June, 1966, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Kathleen M. Addy, as trustor and Kathleen M. Addy, as trustees, to me known to be the identical person named in and who executed the within and foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

NOTARIAL SEAL

Robert O. Frederick
Robert O. Frederick Notary Public
in and for Madison County, Iowa.

Carl O. Faust
To
The Public

#2344

Fee $1.50

Filed for record the 11 day of July A. D. 1966 at 4:00 o'clock P. M.
Mary E. Welty, Recorder
Shirley G. Henry, Deputy

AFFIDAVIT

STATE OF IOWA MADISON COUNTY ) SS

I, Carl O. Faust, being first duly sworn on oath depose and say, that I am the son of Hilma A. Faust who was the owner of a life estate in the following described real estate, to-wit:

The South Half (½) of the Northwest Quarter (¼) of Section Thirty-two (32), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P. M., Madison County, Iowa;