ARTICLE V

CAPITAL STOCK

This corporation shall have authority to issue Seven Hundred Fifty (750) shares of Capital Stock of one class, each share to have the par value of One Hundred Dollars ($100).

ARTICLE VI

REGISTERED OFFICE AND REGISTERED AGENT

The registered office of this corporation shall be located at 232 North First Street Winterset, Madison County, Iowa and the initial registered agent at such address shall be BERNARD E. WIGHT

ARTICLE VII

INITIAL DIRECTORS

The number of Directors of the initial Board of Directors shall be two (2), and the names and addresses of the persons who are to serve as Directors until the first annual meeting of shareholders or until their successors be elected and qualify are:

Bernard E. Wight	Winterset, Iowa
Willard J. Short	Winterset, Iowa

ARTICLE VIII

INCORPORATORS

The incorporators of this corporation are as follows:

Bernard E. Wight	Winterset, Iowa
Willard J. Short	Winterset, Iowa

IN WITNESS WHEREOF, we have signed and executed these Articles of Incorporation by the terms of which we agree to be bound, this 20th day of December, 1962.

Bernard E. Wight
Bernard E. Wight

Willard J. Short
Willard J. Short

STATE OF IOWA MADISON COUNTY : SS

Now on this 20th day of December, 1962, before me, Lewis H. Jordan, a Notary Public in and for Madison County, State of Iowa, personally appeared Bernard E. Wight and Willard J. Short, to me personally known, who by me being duly sworn, did say that they are the persons described in and who executed the foregoing Articles of Incorporation, and acknowledged that they executed the same as their voluntary act and deed, for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above stated.

(NOTARIAL SEAL)

Lewis H. Jordan Notary Public
in and for Madison County, Iowa.

OFFICE OF THE SECRETARY OF STATE DES MOINES, IOWA
This instrument recorded in Book Y-19, Page 134, Dec, 26, 1962 Expires Dec. 26, 1982,
Cert. No. 22848, Receipt No. - - Filed By L. H. Jordan, Atty. Winterset, Iowa
Filing Fee $20.00 Recording Fee $1.50 Melvin D. Synhorst Secretary of State

COMPARED

Martin F. Hanrahan
To
The Public

#228
Fee $1.50

Filed for record the 17 day of January A.D. 1963 at 3:00 o'clock P. M.
Mary E. Welty, Recorder

AFFIDAVIT

STATE OF IOWA WARREN COUNTY) SS:

I, Martin F. Hanrahan of said State and County, being first duly sworn on oath depose and say: That I have been personally acquainted for more than twenty-five years last past with the title, ownership and possession of the following described real estate, to-wit:

The South Fractional Half (S fr½) of the Southeast Quarter (SE¼) of Section Twelve (12) in Township Seventy-seven (77) North of Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

That wherever in the chain of title the names Katherine Kitt, Catharine L. Lynch, Catherine Lynch Kit, Catharine Kitt, Catherine Kit and Catherine Lynch appear, they all refer to the same and identical person.

That wherever in the chain of title the names Edward Lynch, E. J. Lynch, Edwin Lynch or Edward J. Lynch appear, they refer to one and the same identical person, to-wit: Edward J. Lynch.

That I have no interest in the above described real estate and make this affidavit only for the purpose of establishing as true the facts herein set forth.

Dated this 31 day of December, 1962.

Martin F. Hanrahan

Subscribed and sworn to before me and in my presence this 31st day of December, 1962.

NOTARIAL SEAL

Jno. N. Hartley Notary Public in and for said State and County.

Virgil C. Beck & wife
To
W. C. Coleman & wife

#258
Fee $2.50 ET

Filed for record the 21 day of January A. D. 1963 at 1:00 o'clock P. M.
Mary E. Welty, Recorder

GRANT OF EASEMENT

WHEREAS, W. C. Coleman and Mary Jane Coleman, husband and wife, are the owners of real estate in Madison County, Iowa, described in Madison County, Iowa, described as Southeast Quarter of the Southeast Quarter of Section 25, Township 75 North, Range 26 West of the 5th P. M., hereinafter referred to as the Coleman land, and,

WHEREAS, Virgil C. Beck and Helen M. Beck, husband and wife, are the owners of real estate in Madison County, Iowa, described as Northeast Quarter of the Southeast Quarter of Section 25, Township 75 North, Range 25 West of the 5th P. M., hereinafter referred to as the Beck land, and a gully, running in a northwesterly to southeasterly direction, extends from said land into said land known as the Coleman land at a place approximately 400 feet easterly from the northwest corner of the Coleman land hereinbefore described, and,

WHEREAS, said W. C. Coleman and Mary Jane Coleman desires to impound water behind a dam constructed on said land referred to as the Coleman land, constructed across a watercourse, and said dam may cause water to back up in and along said gully and be impounded in and along said gully upon said real estate referred to as the Beck land,

NOW, THEREFORE, we, the said Virgil C. Beck and Helen M. Beck, husband and wife, for value received, and in consideration of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, hereby give and grant to said W. C. Coleman and Mary Jane Coleman, as joint tenants with right of survivorship, and not as tenants in common, the permanent and perpetual right and easement to cause water to be backed up upon and be impounded upon and remain impounded upon said Northeast Quarter of the Southeast Quarter of Section 25, Township 75 North, Range 26 West of the 5th P. M., in and along said gully hereinbefore referred to, for a distance extending to a point 100 feet north of the south line of said land referred to as the Beck land, and the right and easement given and granted hereby are imposed upon said real estate herein referred to as the Beck land as servient real estate, in favor of said real estate referred to as the Coleman land as a right and easement running with said real estate referred to as the Coleman land, and in favor of the present owners thereof and of any successor or successors in interest thereof. Said right and easement given and granted hereby do not put any requirement on said Colemans, or any successor or successors in interest of theirs, to cause water to back up