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**Revenue Tax:** 

LISA SMITH RECORDER Madison County, Iowa

# MEMORANDUM OF TELECOMMUNICATION TOWER BUILD-OUT and LEASE AGREEMENT

Preparer Information: Liz Van Zomeren, Property Manager

Iowa Wireless Services, LLC ("IWS") 7600 Office Plaza Drive South, Suite 150 West Des Moines, Iowa 50266-2328

(515) 258-7522

Return Document To: Liz Van Zomeren, Property Manager

Iowa Wireless Services, LLC

7600 Office Plaza Drive South, Suite 150 West Des Moines, Iowa 50266-2328

(515) 258-7522

**Site Identification:** IA-0182 Hwy 92 East/Waddingham

Site Address: 2052 Quarry Trail, Winterset, Iowa

County: Madison

Granter: Grantee:

Iowa Wireless Services, LLC Central Iowa Wireless, Co.

A Delaware limited liability company

An Iowa Corporation

Parent Parcel Tax Identification Number: 400072664013100

#### MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is entered into this 1st day of January, 2006, by and between Central Iowa Wireless Co., an Iowa corporation ("ITC"), and Iowa Wireless Services, LLC, a Delaware limited liability company d/b/a i wireless (IWS).

1. ITC and IWS entered into a Telecommunication Tower Build-Out and Lease Agreement ("Agreement") on the 1st day of January, 2006, for the purpose of installing, operating and maintaining a radio communications facility and other improvements on the property located at:

That part of the Northwest Quarter of the Southwest Quarter of Section 26, Township 76 North, Range 27 West of the 5<sup>th</sup> P.M., Madison County, Iowa, described as follows:

Commencing at the Northwest corner of the Northwest Quarter of the Southwest Quarter of Section 26;

Thence South 00°34'32" East (bearings referenced to Astronomic North) for 564.90 feet along the west line of the said Northwest Quarter of the Southwest Quarter of Section 26;

Thence North 89°25'28" East for 348.78 feet to the True Point of Beginning;

Thence North 89°36'44" East for 300.00 feet;

Thence South 00°23'16" East for 300.00 feet;

Thence South 89°36'44" West for 300.00 feet;

Thence North 00°23'16" West for 300.00 feet to the Point of Beginning.

Contains 90000 square feet.

### (Ingress/Egress & Utility)

A permanent easement twenty-five foot (25') in width for ingress/egress and the installation and maintenance of utilities over part of the Northwest Quarter of the Southwest Quarter of Section 26, Township 76 North, Range 27 West of the 5<sup>th</sup> P.M., Madison County, Iowa, the center-line of which is described as follows:

Commencing at the Northwest corner of the Northwest Quarter of the Southwest Quarter of Section 26;

Thence South 00°34'32" East (bearings referenced to Astronomic North) for 955.37 feet along the west line of the said Northwest Quarter of the Southwest Quarter of Section 26;

Thence North 89°25'28" East for 589.49 feet to the north right of way line of Iowa State Highway 92, the center-line of said easement and the True Point of Beginning;

Thence North 10°07'48" West for 91.00 feet to the south line of a telecommunications tower lease parcel and the Point of Terminus, said point falls South 89°36'37" West for 73.42 feet from the southeast corner of said lease parcel.

Contains 2275 square feet.

- 2. The term of the Agreement is for ten (10) years commencing on the earlier to occur of the following: (i) commencement of construction; or (ii) January 1, 2006, ("Lease Commencement Date"), and ending on the tenth (10<sup>th</sup>) anniversary of the Lease Commencement Date, with four (4) additional five (5) year options to renew.
- 3. The property which is the subject of the Lease is described in Exhibit B annexed hereto. The portion of the Property being leased to IWS (the "Leased Space") is described in Exhibit C annexed hereto.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the day and year first above written.

ITC

Central Iowa Wireless Co.

James L. Daubendiek, General Manager

**IWS** 

Iowa Wireless Services, LLC

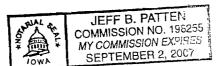
Michael S. Haskins, Chief Executive Officer

#### ACKNOWLEDGMENT

STATE OF IOWA	)
	) SS
COUNTY OF POLK	).

On this 6th day of January, 2006, before me, a Notary Public personally appeared James L. Daubendiek to me personally known, who being by me duly sworn, did say that he is the General Manager of Central Iowa Wireless Co. executing the foregoing instrument, that the instrument was signed on behalf of the corporation by the authority of its Board of Directors; and acknowledged the execution to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned; and on oath, stated that she was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



TARY UBLIC in and for the

State of Iowa

My commission expires:

## ACKNOWLEDGMENT

STATE OF IOWA	)	
	)	SS
COUNTY OF POLK )		

On this 6th day of January, 2006, before me, a Notary Public personally appeared Michael S. Haskins, to me personally known, who being by me duly sworn, did say that he is the Chief Executive Officer of Iowa Wireless Services, LLC, that he executed the foregoing instrument, that the instrument was signed on behalf of the Company, by the authority of the Company's Board of Directors and that as such officers acknowledged execution of the instrument to be the voluntary act and deed of the Company by it and by them voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

JEFF B. PATTEN
COMMISSION NO. 198255
MY COMMISSION EXPIRES
SEPTEMBER 2, 2007

Notary Public in and for the

State of Iowa

9-2-0