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#1506 Fee $2.50 I.M.M.

Filed for record the 25 day of October A.D. 1972 at 10:10 o'clock A. M.
Mary E. Welty, Recorder

IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19 121 #5099

Name and address of borrower:
Hugh Secoy
Winterset, Iowa

WHEREAS, Hugh Secoy, herein called borrower, has applied to Commodity Credit Corporation for a loan of Two Thousand Dollars ($ 2000.00) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 5600 bu. bin, walk-in-door, equipment, spreader, aeration fan

To be affixed to or located upon the following described real property to wit:

NW¼ of NW¼ of Section 31 76-29

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 12 day of September, 19 72.

J. D. Holtmyer — J.D.Holtmyer
Wilma A. Holtmyer — Wilma A. Holtmyer
(Subordinator(s))

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 12 day of September, 19 72 before me personally appeared J. D. Holtmyer and Wilma A. Holtmyer to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h__ (their) free act and deed.

GRACE E. MILLS NOTARIAL SEAL

Grace E. Mills
(Notary Public)
GRACE E. MILLS, Notary Public
My commission expires on the 30 day of Sept, 1976 and for Madison County, Iowa

Hugh F. Secoy
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 3 day of Oct, 1972 before me personally appeared Hugh F Secoy to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h__ (their) free act and deed.

Leo H King
(Notary Public)
My commission expires on the 30 day of Sept, 1976

COMMODITY CREDIT CORPORATION
By Leo H King
Madison County ASCS Office

Lien Release rec'd 3-1-85 Misc Rec