IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. #5114

Name and address of borrower:
Doyle Mapes
Earlham, Iowa 50072

WHEREAS, Doyle Mapes, herein called borrower, has applied to Commodity Credit Corporation for a loan of Two Thousand Four Hundred Seventy-Six dollars and Thirty-Four Cents dollars ($ 2476.34) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described stonage structure(s) and/or drying equipment

One ~~3300~~ 1500 bu. 21x16 bin, plenum ring, ladders, concrete hopper, unload tube, spreader pull rod, unload auger, 16' incline, supp. stand, PTO drive, concrete, moisture paper re-rod & mesh wire, sand & labor

To be affixed to or located upon the following described real property to wit:

SE¼ of the NE¼ of Section 30, ~~[illegible]~~ Twp 77 North, Range 28, West of the 5th P.M.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 10th day of October, 1972

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY

By: [signature] (Subordinator(s)) Howard E. Nickey, Vice President

ACKNOWLEDGMENT

State of Iowa }
County of _____ } ss

On this 21 day of Oct, 1972, before me personally appeared Doyle Mapes, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Leo F. Kemp (Notary Public)

My commission expires on the 30 day of Sept, 1974.

Doyle Mapes (Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 20 day of Oct, 1972, before me personally appeared Doyle Mapes, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Leo F. King (Notary Public)

My commission expires on the 30 day of Sept, 1974

COMMODITY CREDIT CORPORATION

By Leo F. King

Madison County ASCS office

STATE OF IOWA)
(SS.
COUNTY OF STORY)

On this 10th day of October, A. D. 1972, before me, a Notary Public in and for said ~~County and~~ State, personally appeared Howard E. Nickey, to me personally known, who being by me duly sworn, did say that he is Vice President of The Mutual Benefit Life Insurance Company, a corporation of the State of New Jersey (having its National Farm Loan Office at Ames, Iowa), named in the foregoing instrument; that the seal affixed to said instrument is the seal of said corporation, and that said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said Howard E. Nickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Witness my signature and official seal the day and year aforesaid, at Ames, Iowa.

MARY LOU WILSON NOTARIAL SEAL IOWA

Mary Lou Wilson
Mary Lou Wilson
Notary Public in and for the State of ~~Iowa~~ Iowa.
My commission expires 9/30/75.

1 pg
#1485 Fee $2.50 I.M.M.
Filed for record the 20 day of Oct. A.D. 1972 at 3:39 o'clock P.M.
Mary E. Welty, Recorder

For Release see Misc Rec. 31-258.