IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		19	121	#5107

Name and address of borrower:

Lester Boyle
Earlham, Iowa

WHEREAS, Lester Boyle, herein called borrower, has applied to Commodity Credit Corporation for a loan of Four Thousand One Hundred Four dollars and Thirty-four cents Dollars ($ 4104.34) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One 44x80 storage structure, concrete

To be affixed to or located upon the following described real property to wit:

NE¼ of the SE¼ of Section 27 Penn Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 24th day of October, 19 72

X Lewis H. Jordan, Trustee

(Subordinator(s))

COMPARED

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ACKNOWLEDGMENT

State of Iowa
County of Madison ss

On this 24 day of October, 19 72 before me personally appeared Lewis H. Jordan, Trustee to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1 pg
Fee $2.00
I.M.M.

LOIS E. E. WELCH
Iowa
NOTARIAL SEAL

Lois Eve Welch
(Notary Public)

My commission expires on the 30 day of Sept., 19 75

X Lester H. Boyle
(Borrower)

ACKNOWLEDGMENT

State of Iowa
County of Madison ss

On this 24 day of October, 19 72 before me personally appeared Lester H. Boyle to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

LOIS E. E. WELCH
Iowa
NOTARIAL SEAL

Lois Eve Welch
(Notary Public)

My commission expires on the 30 day of Sept., 19 75

COMMODITY CREDIT CORPORATION

By Leo F. King
Madison County ASCS Office

For Release Rec'd Misc. Rec. 31 p. 274