IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5083

Name and address of borrower:
Elwood J. Palmer
Truro, Iowa 50257

WHEREAS, Elwood J. Palmer, herein called borrower, has applied to Commodity Credit Corporation for a loan of Six Hundred Forty Six dollars and Two cents Dollars ($ 646.02) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 1700 bu. bin, walk-in-door, auger tube, concrete & reinf. rod

To be affixed to or located upon the following described real property to wit:

SE¼ of the NW¼ of Section 26 Twp 74, Range 26

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 2nd day of October, 19 72.

Mary E. Sidener

(Subordinator(s))

ACKNOWLEDGMENT

FILED NO. 1554
BOOK 29 PAGE 791
1972 OCT 31 AM 10:49
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1 pg

IND. ✓
REC. ✓
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State of Iowa }
County of Polk } ss

On this 2nd day of October, 19 72, before me personally appeared Mary Sidener to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h[illegible] (their) free act and deed.

G. L. Young
(Notary Public)

My commission expires on the 30 day of September, 19 75.

Elwood J Palmer
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 20 day of Oct, 19 72, before me personally appeared Elwood J Palmer to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h__ (their) free act and deed.

Leo J. King
(Notary Public)

My commission expires on the 30 day of Sept, 19 72

COMMODITY CREDIT CORPORATION

By Leo J. King
Madison County ASCS Office

For Release of said Agreement see Misc. Rec. 31-37 I.M.M.