IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5110

Name and address of borrower:
Raymond Clark
Booneville, Iowa

WHEREAS, Raymond Clark, herein called borrower, has applied to Commodity Credit Corporation for a loan of Two Thousand Two Hundred Eighty Dollars ($ 2280.00) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 5600 bu. bin, Equipment, gravity spreader, freight, material

To be affixed to or located upon the following described real property to wit:

SW¼ of NW¼ Section 34 77-26

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 16 day of Oct, 1972.

COMPARED

FILED NO. 1453
BOOK 29 PAGE 762
1972 OCT 16 AM 9:56
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1 pg
fee $2.50

X Alice M E Clark
(Subordinator(s))

ACKNOWLEDGMENT

State of Iowa } ss
County of Madison }

On this 16 day of Oct, 1972, before me personally appeared Alice M E Clark to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Leo F Kenny
(Notary Public)

My commission expires on the 16 day of Oct, 1973

I.M.M.

X Raymond Clark
(Borrower)

ACKNOWLEDGMENT

State of Iowa } ss
County of Madison }

On this 16 day of Oct, 1972, before me personally appeared Raymond Clark to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Leo F Kenny
(Notary Public)

My commission expires on the 30 day of Sept, 1976

COMMODITY CREDIT CORPORATION

By Leo F Kenny
Madison County ASCS Office

For Release of Rec. 31-356 Misc. Rec.