IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5065

Name and address of borrower:

Rex Morrison
Winterset, Iowa

WHEREAS, Rex Morrison, herein called borrower, has applied to Commodity Credit Corporation for a loan of Six Hundred Thirty Eight dollars and Twenty-four cents Dollars ($ 638.24) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 1244 Bu. bin, aerator & labor

FILED NO. 1360
BOOK 29 PAGE 748
1972 SEP 28 PM 1:22
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1pg Lee $2.50 L.M.M

To be affixed to or located upon the following described real property to wit:

NW¼ of the NW¼ of Section 6 74-28

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate,

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 9th day of September 19 72.

Rex Morrison
Eva Silvertsons
(Subordinator(s))

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 9th day of September, 1972, before me personally appeared Rex Morrison, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Mary Jane Benoit
(Notary Public)
Mary Jane Benoit

My commission expires on the 30 day of Sept., 19 77

Rex Morrison
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 12 day of Sept., 1972, before me personally appeared Rex Morrison and Eva Silvertsons to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Leo F. Kenny
(Notary Public)

My commission expires on the 30 day of June, 1976

COMMODITY CREDIT CORPORATION

By Leo F. Kenny

Madison County ASCS Office