IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. #5113

Name and address of borrower:
Elton Faux & Dale Faux, Ptnship "Corrective"
by Elton Faux, Patterson Iowa

WHEREAS, Elton & Dale Faux, herein called borrower, has applied to Commodity Credit Corporation for a loan of Seven Thousand Fifty Two dollars and Twenty Seven Cents Dollars ($ 7052.27) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 45x72, 12,960 bu. storage structure, concrete

To be affixed to or located upon the following described real property to wit:

SE¼ of the NE¼ Section 19 76-26

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

COMPARED

IN WITNESS WHEREOF, we have hereunto subscribed our names this _____ day of _____, 19____.

FILED NO. 1354
BOOK 29 PAGE 747
1972 SEP 27 PM 2:00
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1pg
Fee $2.50
I.M.M.
IND. ✓
REC. ✓
PAGE ✓

_____
(Subordinator(s))

ACKNOWLEDGMENT

State of Iowa }
County of _____ } ss

On this _____ day of _____, 19___, before me personally appeared _____ to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

_____
(Notary Public)

My commission expires on the _____ day of _____, 19____.

_____
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of _____ } ss

On this _____ day of _____, 19___, before me personally appeared _____, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

_____
(Notary Public)

My commission expires on the _____ day of _____, 19____.

COMMODITY CREDIT CORPORATION

By Leo T Kenney

Madison County ASCS Office

Rel. Rec. 37-714
Mtge. Rec. 37-713

"This instrument is intended to be merely corrective of an earlier instrument dated September 5, 1972, filed or recorded in Volume 29, Page 713, as Document No. 1251, and is not intended to change in any way the rights, duties, or obligations of the parties hereto as to such rights, duties, or obligations as were set out in the original instrument heretofore recorded, except insofar as said instrument is corrected hereby."