IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5095

Name and address of borrower:

Dale Golightly
Booneville, Iowa 50038

WHEREAS, Dale Golightly, herein called borrower, has applied to Commodity Credit Corporation for a loan of Two Thousand Nine Hundred Seventy-nine and Thirty three cents Dollars ($ 2979.33) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

Two (2) 4159 bu. each bins and equipment

To be affixed to or located upon the following described real property to wit:

NW¼ of NW¼ Section 1 77 - 27

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 5TH day of SEPTEMBER, 19 72.

Nancy S. Lawrence
Elizabeth S. Gregory
(Subordinator(s))

ACKNOWLEDGMENT

State of ~~IOWA~~ California }
County of Orange } ss

On this 5TH day of SEPTEMBER, 19 72, before me personally appeared Nancy S. Lawrence Elizabeth S. Gregory to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that ~~XX~~ (they) executed the same as XX (their) free act and deed.

B Jean Perkins
(Notary Public)

My commission expires on the 24TH day of FEBRUARY, 1975

OFFICIAL SEAL
JO JEAN PERKINS
NOTARY PUBLIC — CALIFORNIA
PRINCIPAL OFFICE IN
ORANGE COUNTY
My Commission Expires Feb. 24, 1975

Dale Golightly
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 15 day of Sept, 1972, before me personally appeared Dale Golightly to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Lee Z Kunze
(Notary Public)

My commission expires on the 31 day of Sept, 1976

IND. ✓
REC. ✓
PAGE ✓

FILED NO. 1299
BOOK 29 PAGE 738
1972 SEP 15 PM 2:00
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

COMPARED

COMMODITY CREDIT CORPORATION

By Lee Z Kunze
Madison County ASCS Office

1 pg
Fee $ 2.50

I.M.M.

For Release of Annexed Lien See Misc. Record 37 Page 232