IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5016

Name and address of borrower:

Douglas Busch
Macksburg, Iowa 50155

WHEREAS, Douglas Busch, herein called borrower, has applied to Commodity Credit Corporation for a loan of

Four Thousand Two Hundred Fifty dollars and no cents Dollars ($ 4250.00 .)

under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 6300 bu. bin including dryer & equipment, wiring & concrete

To be affixed to or located upon the following described real property to wit:

SW¼ of the SW¼ of Section 20 Grand River Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 1 day of September, 19 72.

THE FEDERAL LAND BANK OF OMAHA

By _____ Special Agent
(Subordinator(s)) LaVerne A. Anderson

ACKNOWLEDGMENT

State of Iowa
County of UNION } ss

On this 1 day of September, 19 72 before me personally appeared LaVerne A.Anderson, Agt. to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) the voluntary act and deed of The Federal Land Bank of Omaha.

Shirley M. Wright
(Notary Public) Shirley M. Wright

My commission expires on the 30 day of September, 19 75.

Douglas Busch
(Borrower)

ACKNOWLEDGMENT

State of Iowa
County of Madison } ss

On this 7th day of September, 19 72, before me personally appeared Douglas Busch to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h__ (their) free act and deed.

Leo F. Kuny
(Notary Public)

My commission expires on the 4th day of July, 19 75.

COMPARED

FILED NO. 1296
BOOK 29 PAGE 737
1972 SEP 14 PM 1:15
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $2.50 Pg
I.M.M.

IND. ✓
REC. ✓
PAGE ✓

COMMODITY CREDIT CORPORATION

By Leo F. Kuny

Madison County ASCS Office

For Release of Annexed Lien See Misc. Record 30 Page 76