IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5116

Name and address of borrower:
C. H. Wetzel
St. Charles, Ia.

WHEREAS, C. H. Wetzel, herein called borrower, has applied to Commodity Credit Corporation for a loan of One Thousand One Hundred Twenty-Six dollars and Eleven cents Dollars ($ 1126.11) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 1765 bu. bin, under bin tube, plate & cap, concrete basket w/gate under bin flighting, 7' incline auger, 2 hp TEFC mtr, pulley ladder sections. Concrete & fill, erection cost & freight

To be affixed to or located upon the following described real property to wit:

SE¼ of the NE¼ of Section 25, Scott twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 1 day of September, 19 72.

FILED NO. 1330
BOOK 29 PAGE 744
1972 SEP 19 PM 4:44
1 pg
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

x Audrey N. Platnick
x Maurice W. Hatfield
(Subordinator(s))

ACKNOWLEDGMENT

Fee $ 5

State of Iowa }
County of Madison } ss

On this 1 day of September, 19 72 before me personally appeared Audrey N. Platnick to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as her (their) free act and deed.

Leo J. Kung
(Notary Public)

My commission expires on the 4 day of September, 19 75.

x C. H. Wetzel
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 19 day of Sept, 19 72 before me personally appeared C. H. Wetzel to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as he (their) free act and deed.

Leo J. Kung
(Notary Public)

My commission expires on the 30 day of Sept, 19 76

IND. ✓
REC. ✓
PAGE ✓

COMMODITY CREDIT CORPORATION
By
Madison County ASCS Office

For Release of Consent see Misc. Rec. 31-225