IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5104

Name and address of borrower:
Lawrence Lienemann
Earlham, Iowa 50072

WHEREAS, Lawrence Lienemann, herein called borrower, has applied to Commodity Credit Corporation for a loan of

Two Thousand Sixty-Seven & six cents Dollars ($ 2067.06)

under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1)bin, 6036 bu. one corrugated floor, & equipment, ~~frkk~~ freight

To be affixed to or located upon the following described real property to wit:

NW¼ of SW¼ section 23, Madison Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 9-2-72 day of Sept, 1972

Elbert Gray
Ruby Gray
(Subordinator(s))

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 2d day of September, 1972 before me personally appeared Elbert Gray and wife, Ruby Gray to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h~~e~~s (their) free act and deed.

Harriet Anderson
(Notary Public)

My commission expires on the 2d day of September 1972.

Lawrence Lienemann
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 15 day of Sept, 1972 before me personally appeared Lawrence Lienemann to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h~~e~~s (their) free act and deed.

Leo F Kenny
(Notary Public)

1302
FILED NO. _____ COMPARED
BOOK 29 PAGE 741 My commission expires on the 30 day of Sept, 1972

1972 SEP 15 PM 2:08

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

1 pg

Fee #2 50

I.M.M.

IND. ✓
REC. ✓
PAGE ✓

COMMODITY CREDIT CORPORATION

By Leo F Kenny

Madison County ASCS Office

Recorded Aug 30 - 379