IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5100

Name and address of borrower:
David Hines
Lorimor, Iowa 50149

WHEREAS, David Hines, herein called borrower, has applied to Commodity Credit Corporation for a loan of Four Hundred Twenty dollars and Seventy-five cents Dollars ($ 420.75) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 7x8x20 Granary, 1000 bu.

FILED NO. 1254
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1pg
I.M.M. 1972 SEP -5 PM 3:14
Fee #2.50
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

To be affixed to or located upon the following described real property to wit:

SE¼ of SW¼ Section 24 Monroe Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 31st day of August, 19 72.

Union State Bank
Winterset, Iowa 50273
D. A. Bolton
(Subordinator(s)) D. A. Bolton, Cashier

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 31st day of August, 19 72, before me personally appeared D. A. Bolton, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h is (their) free act and deed.

Helen L. Powers
(Notary Public) Helen L. Powers

My commission expires on the 30 day of September, 19 76

David Hines
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 1 day of September, 1972, before me personally appeared David Hines, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Leo F. King
(Notary Public)

My commission expires on the 4 day of July, 1975

COMMODITY CREDIT CORPORATION

By Leo F. King
Madison County ASCS Office

For release see Misc. file 31-196