IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		Iowa	Madison	19-121-#5113

Name and address of borrower:
Elton & Dale Faux
Patterson ~~Winterset~~, Iowa

WHEREAS, Elton & Dale Faux, herein called borrower, has applied to Commodity Credit Corporation for a loan of Six Thousand Nine Hundred Thirty-One and Seventy-five cents Dollars ($ 6931.75) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 45 x 72 12,969 bu. storage structure

CONFIRMED

FILED NO. 1251
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To be affixed to or located upon the following described real property to wit:

$SE\frac{1}{4}$ of $NE\frac{1}{4}$ Section 19 Crawford Twp.

MARY E. WELTY Fee
RECORDER #50
MADISON COUNTY, IOWA

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate;

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation. I.M.M.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 31 day of August, 19 72.

THE FEDERAL LAND BANK OF OMAHA

BY LaVerne A. Anderson Special Agent
(Subordinator(s)) LaVerne A. Anderson

ACKNOWLEDGMENT

State of Iowa }
County of UNION } ss

On this 31 day of August, 19 72 before me personally appeared LaVerne A. Anderson, Agt. to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as ~~XXXXXXXXXXXXXXXXXXXX~~ the voluntary act and deed of the Federal Land Bank of Omaha.

IOWA

Shirley M. Wright (Notary Public) Shirley M. Wright

My commission expires on the 30 day of September, 19 75

Elton Faux (Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 30 day of August, 19 72, before me personally appeared Elton Faux, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h__ (their) free act and deed.

IOWA

Johnny E. Stoll (Notary Public) Johnny E. Stoll

My commission expires on the 30 day of Sept, 19 75.

IND. ✓
REC. ✓
PAGE ✓

COMMODITY CREDIT CORPORATION

By Leo F. Kuney

Madison County ASCS Office

Corrective Agreement 29-713

Sub-Lease Agreement 29-713