COMPARED

FILED NO. 481
BOOK 29 PAGE 590

IND. ✓
REC. ✓
PAGE ✓

1972 APR -3 AM 11:20

MARY E. WELTY 2pgs
RECORDER
MADISON COUNTY, IOWA
Fee 4.50

RECEIVED
1972 MAR -2 AM 8:54
SECRETARY OF STATE
IOWA

COPY OF ARTICLES OF INCORPORATION

I.M.M.

We, the undersigned persons, acting as incorporators of a corporation organized under the Iowa Business Corporation Act, Chapter 496A Code of Iowa, hereby adopt the following Articles of Incorporation for such corporation:

ARTICLE I.

The name of the corporation is B.B. & P. GRAIN HANDLERS LIMITED.

ARTICLE II.

Said corporation shall have unlimited power to engage in, and to do any lawful act concerning, any or all lawful businesses for which corporations may be organized under said chapter.

ARTICLE III.

The aggregate number of shares which the corporation is authorized to issue is 100, divided into one class, with respect to which the designation of each class, the number of shares of each class, and the par value, if any, of the shares of each class, or a statement that the shares of any class are without par value are as follows:

CLASS	SERIES (If any)	NUMBER OF SHARES	PAR VALUE PER SHARE
1		100	$100.00

ARTICLE IV.

The address of the initial registered office of the corporation is 103 West Lane Street, Winterset, Iowa 50273, and the name of its initial registered agent at such address is Robert M. Casper.

ARTICLE V.

The number of directors constituting the initial board of directors is 3 and the name and address of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors be elected and qualify are:

COPY OF ARTICLES OF INCORPORATION (Continued)

NAME	ADDRESS
BETTY MOLLN	R.R. Winterset, Iowa 50273
PEGGY CASPER	103 West Lane Street Winterset, Iowa 50273
WILLIAM SPENCER	R.R. 3 Winterset, Iowa 50273

ARTICLE VI.

The names and addresses of each incorporator are:

NAME	ADDRESS
WILLIAM SPENCER	R.R. 3 Winterset, Iowa 50273
PEGGY CASPER	103 West Lane Street Winterset, Iowa 50273
BETTY MOLLN	R.R. Winterset, Iowa 50273

ARTICLE VII.

The By-Laws of the corporation may contain any provisions restricting the transfer of shares of the corporation.

Dated this 28th day of February, 1972.

William Spencer
WILLIAM SPENCER

Peggy Casper
PEGGY CASPER

Betty Molln
BETTY MOLLN

492

OFFICE OF THE SECRETARY OF STATE
Des Moines, Iowa
This Instrument recorded in Book 1-26, Page 491 March 1 1972
Expires Perpetual, Cert. No. 57831, Receipt No. —
Filed By Leonard M. Flanders Winterset Iowa
Filing Fee 20.00 Recording Fee 1.00 Secretary of State

State of Iowa

Madison county

On this 28th day of February, 1972, before me, the undersigned Notary Public in and for Madison County, Iowa, personally appeared William Spencer Peggy Casper and Betty Molln, and to me personally known to tbe the identical persons whose names are subscribed to and who executed the foregoing Articles of Incorporation and each for themselves acknowledged the execution thereof to be their free and voluntary act and deed.

Beth Flanders
Notary Public.

My commission expires July 4, 1972.

BETH FLANDERS NOTARIAL SEAL